

COMPANY REGISTRATION NUMBER 00595068

T R MILLMAN LIMITED
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2003

GOLDBLATT McGUIGAN

Chartered Accountants & Registered Auditors

Alfred House
19 Alfred Street
Belfast
BT2 8EQ



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COMPANIES HOUSE

0141
28/07/04

T R MILLMAN LIMITED

ABBREVIATED ACCOUNTS

Year ended 30 September 2003

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G O L D B L A T T
M c G U I G A N
CHARTERED ACCOUNTANTS

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T R MILLMAN LIMITED

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30 September 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholder those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholder as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Goldblatt McGuigan

Alfred House
19 Alfred Street
Belfast
BT2 8EQ

24 July 2004

GOLDBLATT McGUIGAN
Chartered Accountants
& Registered Auditors

Partners: Sam Goldblatt, Tony Nicholl, Jackie Smith, Philip Caughey, Michael Gibson, Gabriel Greene, Lyn Hagan
Directors: Kay Collins, Susan Dunlop Consultant: Michael McGuigan

CHARTERED ACCOUNTANTS, CHARTERED TAX ADVISORS, FORENSIC ACCOUNTANTS, ADVISORS TO BUSINESS,
CORPORATE FINANCE AND CORPORATE RECOVERY CONSULTANTS

T R MILLMAN LIMITED

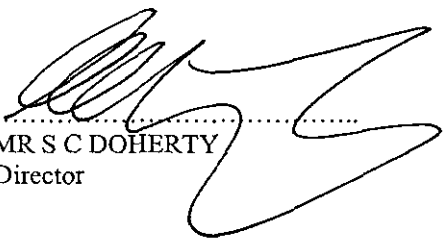
ABBREVIATED BALANCE SHEET

30 September 2003

	Note	2003 £	2002 £
FIXED ASSETS	2		
Tangible assets		435	579
Investments		<u>177</u>	<u>177</u>
		612	756
CURRENT ASSETS			
Stocks		86,333	78,519
Debtors		180,554	167,688
Cash at bank and in hand		<u>24,920</u>	<u>163,187</u>
		291,807	409,394
CREDITORS: Amounts falling due within one year		<u>159,742</u>	<u>161,007</u>
NET CURRENT ASSETS		132,065	248,387
TOTAL ASSETS LESS CURRENT LIABILITIES		132,677	249,143
PROVISIONS FOR LIABILITIES AND CHARGES		55	-
		<u>132,622</u>	<u>249,143</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	3,000	3,000
Profit and loss account		<u>129,622</u>	<u>246,143</u>
SHAREHOLDER'S FUNDS		132,622	249,143

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 24th July 2004


MR S C DOHERTY
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

T R MILLMAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 30 September 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	25% per annum on reducing balance
Equipment	25% per annum on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Tax deferred as a result of timing differences between accounting and taxation profits is provided for in full in respect of deferred tax liabilities. Such provision or recognition is made at the taxation rates at which the differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised to the extent that they are regarded as recoverable.

Investments

Investments held as fixed assets are stated at cost less any impairment in value.

T R MILLMAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 30 September 2003

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 October 2002 and 30 September 2003	<u>9,643</u>	<u>177</u>	<u>9,820</u>
DEPRECIATION			
At 1 October 2002	9,064	–	9,064
Charge for year	<u>144</u>	<u>–</u>	<u>144</u>
At 30 September 2003	<u>9,208</u>	<u>–</u>	<u>9,208</u>
NET BOOK VALUE			
At 30 September 2003	<u>435</u>	<u>177</u>	<u>612</u>
At 30 September 2002	<u>579</u>	<u>177</u>	<u>756</u>

3. SHARE CAPITAL

Authorised share capital:

	2003 £	2002 £
3,000 Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>

4. POST BALANCE SHEET EVENTS

On 9 October 2003, Millman Holdings Limited purchased 3,000 shares in the company, representing the entire issued share capital.

The entire issued share capital of Millman Holdings Limited is beneficially owned by Mr Stephen Doherty, who was appointed a director of this company on 9 October 2003. The activities of the company remain unchanged.