

T. R. MILLMAN LTD.

BALANCE SHEET  
as at  
30th SEPTEMBER 1981  
and  
ACCOUNTS  
for the  
YEAR ENDED  
30th SEPTEMBER 1981

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BAKER HEMMING & CO.,  
326, Brixton Road,  
LONDON. SW9 7AA



T. R. MILLMAN LTD.,  
DIRECTORS REPORT

The Directors submit their report together with a copy of the accounts of the company for the year ended 30th September 1981.

The Directors throughout the year together with their beneficial interest in the company's shares were:-

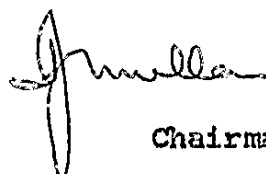
H. J. Mullan	1,740
Mrs. M. T. Mullan	1,160
H. J. Mullan jointly with Mrs. M. T. Mullan	100

The principal activity of the company continued as Retail Chemists and there has been no changes of significance during the year.

There were no changes of significance in the fixed assets of the company during the year.

In the opinion of your Directors the state of the company's affairs at the date of the Balance Sheet was satisfactory but they do not propose to recommend a dividend for the year.

The company is a 'close company' within the meaning of the Taxation Acts.



Chairman

T. R. MILLMAN LTD.,

1980

BALANCE SHEET

30th SEPTEMBER 1981

		<u>FIXED ASSETS</u>	
		<u>FURNITURE, FITTINGS ETC.,</u>	
1,087	3,418	At cost	3,453
	<u>1,531</u>	Less Depreciation to date	<u>1,720</u>
			1,733
		<u>ESTATE CAR</u>	
3,420	4,277	At cost	4,277
	<u>857</u>	Less Depreciation to date	<u>1,541</u>
			2,736
		<u>TRADE INVESTMENTS</u>	
		Unichem Ltd.,	
		5,000 Shares of £1 Each,	
		fully paid	
5,000			5,000
<u>10,307</u>			<u>9,469</u>
		<u>CURRENT ASSETS</u>	
	10,781	Sundry Debtors	19,017
	26,148	Stock on Hand, as valued	
47,586	<u>10,657</u>	by Specialist Valuers	34,443
57,893		Cash at Bank & In Hand	<u>12,370</u>
			65,830
		<u>FORMATION EXPENSES</u>	
	52	At cost	52
<u>57,945</u>			<u>75,299</u>
		<u>CURRENT LIABILITIES</u>	
	13,713	Trade & Sundry Creditors	19,726
	23,215	Directors Current Account	32,992
	2,094	Corporation Tax	
40,507	<u>1,435</u>	On previous year	1,490
17,433		On current year	<u>1,422</u>
			55,630
			<u>£19,721</u>
		<u>CAPITAL</u>	
		<u>AUTHORISED &amp; ISSUED</u>	
	3,000	3,000 Shares of £1 each,	
		fully paid	
			3,000
		<u>REVENUE RESERVE</u>	
	14,438	As per annexed account	16,721
	<u>17,438</u>		<u>£19,721</u>

.....*J. Muller*.....Director

REPORT OF THE AUDITORS TO THE MEMBERS OF T. R. MILLMAN LTD.,

In our opinion the above balance sheet and annexed profit and loss account which have been prepared under the historical cost convention give a true and fair view of the state of the company's affairs so far as concerns members of the company at 30th September 1981 and of its profit for the year ended on that date and comply with the Companies Acts 1948 to 1981.

*Baker Newman & Co*  
Accountants.

to certify that this is a true copy of the Balance Sheet as laid before the Company in General Meeting.

.....*J. Muller*.....Director

.. *H. G. Mullan* ..

E. R. MILLMAN LTD.,  
PROFIT & LOSS ACCOUNT  
YEAR ENDED 30th SEPTEMBER 1961

1960

28,255

Profit, brought forward

34,538

Directors Remuneration

23,093

As Executives

30,000

Depreciation

	210	Furniture, Fittings	189	
1,363	1,153	Motor Car	684	873

Corporation Tax

1,485

On current year

1,382

25,941

32,255

2,314

2,283

Accumulated Profit,  
brought forward  
from previous year

12,124

14,438

14,438

616,721