

ALFRED GOLIGHTLY AND SONS LIMITED

Registration No. 593192

REPORT OF THE DIRECTORS

The Directors present their report and financial statements for the year ended 31st December 2005.

DIRECTORS

The Directors who held office during the year were:

Sir Bernard Schreier
Paul A Filer

PRINCIPAL ACTIVITY

The Company did not trade during the year.

DIRECTORS' INTERESTS

None of the Directors had any interest in the share capital of the Company at the beginning and end of the year. Their interests in the share capital of the ultimate parent company are shown in the directors' report of that Company.

FIXED ASSETS

Details of changes in fixed assets are shown in the attached financial statements. The directors consider that the current market values of freehold land and buildings are in excess of the amounts shown in the financial statements but do not consider it justifiable to have a professional valuation of all properties carried out at present.

DIVIDEND

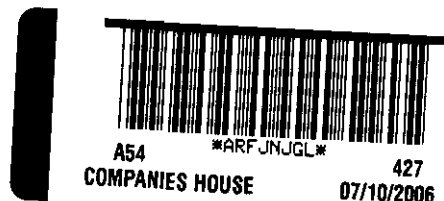
The Directors do not recommend the payment of a dividend.

BY ORDER OF THE BOARD

Paul Filer
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P A FILER
DIRECTOR

21/10/2006



ALFRED GOLIGHTLY AND SONS LIMITED

BALANCE SHEET
As at 31st December 2005

	Notes	£	<u>2005</u> £	£	<u>2004</u> £
FIXED ASSETS					
Tangible assets	2		750		750
CURRENT ASSETS					
Debtors	3	158,285		158,285	
CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR	4	170		170	
NET CURRENT ASSETS			<u>158,115</u>		<u>158,115</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>158,865</u>		<u>158,865</u>
CAPITAL AND RESERVES – EQUITY INTERESTS					
Called up share capital	5		111,000		111,000
Share premium account			3,000		3,000
Profit and loss account			44,865		44,865
			<u>158,865</u>		<u>158,865</u>

- (a) For the year ended 31st December 2005, the Company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the Company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The Directors acknowledge their responsibilities for:
- (i) ensuring that the Company keeps proper accounting records which comply with Section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

Paul Filer

P A FILER
DIRECTOR

Approved by the Board on 02 October 2006

ALFRED GOLIGHTLY AND SONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2005

1. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable UK Corporation tax based on the results for the taxable accounting standards.

ALFRED GOLIGHTLY AND SONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2005

2. TANGIBLE FIXED ASSETS

	<u>Land</u>
	£
COST	
At 1 st January 2005	750
As at 31 st December 2005	<u>750</u>
NET BOOK VALUE	
At 31 st December 2005	<u>750</u>
At 31 st December 2004	<u>750</u>
	<u>2005</u>
	£

3. DEBTORS – Amounts falling due within one year

Amounts owed by parent undertaking and fellow subsidiary undertakings	158,285	158,285
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4. CREDITORS – Amounts falling due within one Year

Other creditors	170	170
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5. CALLED UP SHARE CAPITAL

Authorised, allotted, called up and fully paid 111,000 Ordinary shares of £1 each	111,000	111,000
	<u> </u>	<u> </u>

6. CONTROL

The parent undertaking of the only group of undertakings for which Group financial statements are drawn up and of which the company is a member is CP Holdings Limited, incorporated in England. Copies of these group accounts are available to the public from Companies House, Crown Way, Cardiff CF4 3UZ.

The Directors regard CP Holdings Limited as the ultimate parent company. Sir Bernard Schreier is the ultimate controlling party by virtue of his shareholding in the ultimate parent company.

7. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption under FRS8 not to disclose transactions with Group companies.