

REGISTERED NUMBER: 00592561 (England and Wales)

Financial Statements
for the Year Ended 31 July 2018
for
Liverpool R.X. Co. Limited

**Contents of the Financial Statements
for the Year Ended 31 July 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Liverpool R.X. Co. Limited

**Company Information
for the Year Ended 31 July 2018**

DIRECTORS:

S J Shepherd
P W Tickle

SECRETARY:

J Walsby-Tickle

REGISTERED OFFICE:

Granite Buildings
6 Stanley Street
Liverpool
Merseyside
L1 6AF

REGISTERED NUMBER:

00592561 (England and Wales)

ACCOUNTANTS:

Sloan & Co.
Chartered Certified Accountants
Granite Buildings
6 Stanley Street
Liverpool
Merseyside
L1 6AF

Liverpool R.X. Co. Limited (Registered number: 00592561)

**Balance Sheet
31 July 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		39,071		40,529
CURRENT ASSETS					
Work in progress		168,920		168,920	
Debtors	4	1,585		2,491	
Cash at bank		<u>8,013</u>		<u>745</u>	
		178,518		172,156	
CREDITORS					
Amounts falling due within one year	5	<u>260,591</u>		<u>255,268</u>	
NET CURRENT LIABILITIES			<u>(82,073)</u>		<u>(83,112)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(43,002)</u>		<u>(42,583)</u>
CAPITAL AND RESERVES					
Called up share capital			2,500		2,500
Retained earnings			<u>(45,502)</u>		<u>(45,083)</u>
SHAREHOLDERS' FUNDS			<u>(43,002)</u>		<u>(42,583)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 April 2019 and were signed on its behalf by:

S J Shepherd - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2018**

1. STATUTORY INFORMATION

Liverpool R.X. Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's current liabilities exceed its total assets in the sum of £43,002.(2017 - £42,583). Having reviewed current trading levels and future prospects for the forthcoming year, the directors consider it appropriate to prepare the financial statements on the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing work in progress to their present location and condition.

3. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 August 2017 and 31 July 2018	<u>55,393</u>	<u>17,500</u>	<u>4,265</u>
DEPRECIATION			
At 1 August 2017	29,914	2,450	4,265
Charge for year	<u>1,108</u>	<u>350</u>	<u>-</u>
At 31 July 2018	<u>31,022</u>	<u>2,800</u>	<u>4,265</u>
NET BOOK VALUE			
At 31 July 2018	<u>24,371</u>	<u>14,700</u>	<u>-</u>
At 31 July 2017	<u>25,479</u>	<u>15,050</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

3. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2017 and 31 July 2018	<u>658</u>	<u>1,781</u>	<u>79,597</u>
DEPRECIATION			
At 1 August 2017	658	1,781	39,068
Charge for year	<u>-</u>	<u>-</u>	<u>1,458</u>
At 31 July 2018	<u>658</u>	<u>1,781</u>	<u>40,526</u>
NET BOOK VALUE			
At 31 July 2018	<u>-</u>	<u>-</u>	<u>39,071</u>
At 31 July 2017	<u>-</u>	<u>-</u>	<u>40,529</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
VAT	118	238
Prepayments	<u>1,467</u>	<u>2,253</u>
	<u>1,585</u>	<u>2,491</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	264	265
Other creditors	147,222	143,101
Directors' loan accounts	112,465	111,287
Accrued expenses	<u>640</u>	<u>615</u>
	<u>260,591</u>	<u>255,268</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.