

REGISTERED NUMBER: 00592561 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 July 2016
for
Liverpool R.X. Co. Limited

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for the Year Ended 31 July 2016**

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Liverpool R.X. Co. Limited

**Company Information
for the Year Ended 31 July 2016**

DIRECTORS:

S J Shepherd
P W Tickle

SECRETARY:

J Walsby-Tickle

REGISTERED OFFICE:

Granite Buildings
6 Stanley Street
Liverpool
Merseyside
L1 6AF

REGISTERED NUMBER:

00592561 (England and Wales)

ACCOUNTANTS:

Sloan & Co.
Chartered Accountants
Granite Buildings
6 Stanley Street
Liverpool
Merseyside
L1 6AF

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		41,987		43,445
CURRENT ASSETS					
Work in progress		168,920		168,920	
Debtors		2,750		2,643	
Cash at bank		4,460		656	
		<u>176,130</u>		<u>172,219</u>	
CREDITORS					
Amounts falling due within one year		<u>249,365</u>		<u>236,642</u>	
NET CURRENT LIABILITIES			<u>(73,235)</u>		<u>(64,423)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(31,248)</u>		<u>(20,978)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,500		2,500
Profit and loss account			<u>(33,748)</u>		<u>(23,478)</u>
SHAREHOLDERS' FUNDS			<u>(31,248)</u>		<u>(20,978)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 April 2017 and were signed on its behalf by:

S J Shepherd - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company's current liabilities exceed its total assets in the sum of £31,248.(2015 - £20,978). Having reviewed current trading levels and future prospects for the forthcoming year, the directors consider it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	
and 31 July 2016	<u>74,674</u>
DEPRECIATION	
At 1 August 2015	31,229
Charge for year	<u>1,458</u>
At 31 July 2016	<u>32,687</u>
NET BOOK VALUE	
At 31 July 2016	<u>41,987</u>
At 31 July 2015	<u>43,445</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2,500	Ordinary	£1	<u>2,500</u>	<u>2,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.