

Abbreviated Unaudited Accounts for the Year Ended 31 July 2014

for

Arthur Morris (Tobacconist) Limited

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for the Year Ended 31 July 2014

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Arthur Morris (Tobacconist) Limited

Company Information
for the Year Ended 31 July 2014

DIRECTORS:

J Morris
Mrs E Morris
A Morris

SECRETARY:

Mrs E Morris

REGISTERED OFFICE:

71 Bradshawgate
Bolton
Lancashire
BL1 1QD

REGISTERED NUMBER:

00592273 (England and Wales)

ACCOUNTANTS:

DonnellyBentley Limited
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
Lancashire
BL1 4BY

Abbreviated Balance Sheet
31 July 2014

	Notes	31.7.14 £	£	31.7.13 £	£
FIXED ASSETS					
Tangible assets	2		198,834		203,427
CURRENT ASSETS					
Stocks		62,749		61,121	
Debtors		7,686		1,325	
Cash at bank and in hand		600		2,225	
		<u>71,035</u>		<u>64,671</u>	
CREDITORS					
Amounts falling due within one year		<u>51,218</u>		<u>44,210</u>	
NET CURRENT ASSETS			<u>19,817</u>		<u>20,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			218,651		223,888
CREDITORS					
Amounts falling due after more than one year	3		<u>129,217</u>		<u>134,684</u>
NET ASSETS			<u>89,434</u>		<u>89,204</u>
CAPITAL AND RESERVES					
Called up share capital	4		3,837		3,837
Revaluation reserve			157,546		157,546
Profit and loss account			<u>(71,949)</u>		<u>(72,179)</u>
SHAREHOLDERS' FUNDS			<u>89,434</u>		<u>89,204</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 July 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 November 2014 and were signed on its behalf by:

J Morris - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences, that have originated but not reversed at the balance sheet date, that will result in an obligation to pay more (or less) tax at a future date.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax is measured on an undiscounted basis at tax rates that are expected to apply when the timing differences reverse.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013 and 31 July 2014	<u>232,695</u>
DEPRECIATION	
At 1 August 2013	29,268
Charge for year	<u>4,593</u>
At 31 July 2014	<u>33,861</u>
NET BOOK VALUE	
At 31 July 2014	<u>198,834</u>
At 31 July 2013	<u>203,427</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.7.14 £	31.7.13 £
Repayable by instalments	<u>103,354</u>	<u>110,494</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.14 £	31.7.13 £
3,837	Ordinary	£1	<u>3,837</u>	<u>3,837</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2014 and 31 July 2013:

	31.7.14 £	31.7.13 £
J Morris		
Balance outstanding at start of year	(2,842)	(17,387)
Amounts advanced	8,447	14,545
Amounts repaid	-	-
Balance outstanding at end of year	<u>5,605</u>	<u>(2,842)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.