

Registration number 00592273

**Arthur Morris (Tobacconist) Limited**

**Abbreviated Accounts**

**for the year ended 31 July 2012**



**Donnellys  
Chartered Accountants**

Peel House  
2 Chorley Old Road  
Bolton BL1 3AA

**Arthur Morris (Tobacconist) Limited**

**Company Information**

Directors	James Morris Arthur Morris Eileen Morris
Secretary	Eileen Morris
Company number	00592273
Registered office	71 Bradshawgate Bolton BL1 1QD
Accountants	Donnellys C A Limited Chartered Accountants Peel House 2 Chorley Old Road Bolton BL1 3AA
Bankers	Lloyds TSB Bank plc

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**Arthur Morris (Tobacconist) Limited**

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**Arthur Morris (Tobacconist) Limited**

**Registration number 00592273**

**Abbreviated Balance Sheet**  
**as at 31 July 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	208,030	212,737
<b>Current assets</b>			
Stocks		71,224	66,036
Debtors		1,389	1,122
Cash at bank and in hand		2,695	694
		<u>75,308</u>	<u>67,852</u>
<b>Creditors: amounts falling due within one year</b>		<u>(59,874)</u>	<u>(62,084)</u>
<b>Net current assets</b>		<u>15,434</u>	<u>5,768</u>
<b>Total assets less current liabilities</b>		223,464	218,505
<b>Creditors: amounts falling due after more than one year</b>	3	<u>(139,714)</u>	<u>(144,461)</u>
<b>Net assets</b>		<u><u>83,750</u></u>	<u><u>74,044</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	3,837	3,837
Revaluation reserve		157,546	157,546
Profit and loss account		<u>(77,633)</u>	<u>(87,339)</u>
<b>Shareholders' funds</b>		<u><u>83,750</u></u>	<u><u>74,044</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Arthur Morris (Tobacconist) Limited**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)**  
**for the year ended 31 July 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2012 , and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 16 October 2012 and signed on its behalf by

**James Morris**  
**Director**



**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Arthur Morris (Tobacconist) Limited**

**Notes to the abbreviated Financial Statements**  
**for the year ended 31 July 2012**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings	-	2% Straight Line
Fixtures, fittings and equipment	-	10% Reducing Balance
Computer equipment	-	25% Straight Line

**1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

**1.5. Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**Arthur Morris (Tobacconist) Limited**

**Notes to the abbreviated Financial Statements**  
**for the year ended 31 July 2012**

continued

2. Fixed assets	Tangible fixed assets	
	£	
<b>Cost/revaluation</b>		
At 1 August 2011		232,695
At 31 July 2012		<u>232,695</u>
<b>Depreciation</b>		
At 1 August 2011		19,958
Charge for year		<u>4,707</u>
At 31 July 2012		<u>24,665</u>
<b>Net book values</b>		
At 31 July 2012		<u>208,030</u>
At 31 July 2011		<u>212,737</u>
3. Creditors: amounts falling due after more than one year	2012 £	2011 £
Creditors include the following		
Instalments repayable after more than five years	<u>(117,164)</u>	<u>(123,395)</u>
4. Share capital	2012 £	2011 £
<b>Authorised</b>		
4,000 Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>
<b>Allotted, called up and fully paid</b>		
3,837 Ordinary shares of £1 each	<u>3,837</u>	<u>3,837</u>
<b>Equity Shares</b>		
3,837 Ordinary shares of £1 each	<u>3,837</u>	<u>3,837</u>