

REGISTERED NUMBER: 00591743 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
NUNEATON INVESTMENT COMPANY LIMITED

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for the Year Ended 31 March 2018**

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NUNEATON INVESTMENT COMPANY LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTORS:

D J Cartwright
Mrs J I Cartwright
P Cartwright
Mrs J Beljic

SECRETARY:

Mrs J I Cartwright

REGISTERED OFFICE:

3 Charleswood Court
139-141 Lutterworth Road
Nuneaton
Warwickshire
CV11 6PY

REGISTERED NUMBER:

00591743 (England and Wales)

ACCOUNTANTS:

SFB Group Limited
Chartered Accountants
Manor Court Chambers
Townsend Drive
Nuneaton
Warwickshire
CV11 6RU

NUNEATON INVESTMENT COMPANY LIMITED (REGISTERED NUMBER: 00591743)

BALANCE SHEET
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		230		307
Investments	5		49,889		-
Investment property	6		<u>675,000</u>		<u>675,000</u>
			725,119		675,307
CURRENT ASSETS					
Cash at bank and in hand		72,339		110,490	
CREDITORS					
Amounts falling due within one year	7	<u>37,836</u>		<u>36,926</u>	
NET CURRENT ASSETS			<u>34,503</u>		<u>73,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>759,622</u>		<u>748,871</u>
PROVISIONS FOR LIABILITIES			<u>42,646</u>		<u>47,763</u>
NET ASSETS			<u><u>716,976</u></u>		<u><u>701,108</u></u>
CAPITAL AND RESERVES					
Called up share capital			9,000		9,000
Capital redemption reserve			1,468		1,468
Fair value reserve			361,043		361,043
Retained earnings			<u>345,465</u>		<u>329,597</u>
SHAREHOLDERS' FUNDS			<u><u>716,976</u></u>		<u><u>701,108</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 23 July 2018 and were signed on its behalf by:

P Cartwright - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Nuneaton Investment Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	
and 31 March 2018	<u>6,334</u>
DEPRECIATION	
At 1 April 2017	6,027
Charge for year	<u>77</u>
At 31 March 2018	<u>6,104</u>
NET BOOK VALUE	
At 31 March 2018	<u>230</u>
At 31 March 2017	<u>307</u>

In February 2012 the properties owned by the company were valued by Lovetts and Cartwright Marston chartered surveyors on an open market basis. The director Mr P Cartwright is a qualified chartered surveyor and believes these valuations to be a correct reflection of the property values as at the balance sheet date. No depreciation is charged in respect of these properties as mentioned in the companies accounting policies.

On an historical cost basis these would have been included at an original cost of £128,746 (2017 - £128,746).

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2018 £	2017 £
Investment Bond	49,000	-
Gain/(loss) on investment	<u>889</u>	<u>-</u>
	<u>49,889</u>	<u>-</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2017	
and 31 March 2018	<u>675,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>675,000</u>
At 31 March 2017	<u>675,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	5,496	3,533
Other creditors	<u>32,340</u>	<u>33,393</u>
	<u>37,836</u>	<u>36,926</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.