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The Directors  
Argent Group Subsidiaries  
5 Albany Courtyard  
Piccadilly  
LONDON  
W1V 9RB

Letter A

4 June 1996

Dear Sirs

**Notice of resignation**

We hereby give notice of our resignation as auditors of the attached companies with effect from today.

We enclose our statutory statement given in connection with our ceasing to act.

Yours faithfully

*KPMG*

KPMG

Enclosures



Member firm of  
KPMG (International)

KPMG is registered  
to carry on audit work and  
authorised to carry on  
investment business

by the Institute of  
Chartered Accountants in  
England and Wales. The  
principal place of

business is 8 Salisbury  
Square, London EC4Y 8BB  
where a list of partners'  
names is open to inspection



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Letter B

4 June 1996

Dear Sirs

STATEMENT TO THE DIRECTORS OF ARGENT GROUP SUBSIDIARIES ON CEASING  
TO HOLD OFFICE AS AUDITORS

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the subsidiaries' members or creditors.

A list of subsidiaries is attached.

*KPMG*

*KPMG*  
*Chartered Accountants*  
*Registered Auditors*

LONDON



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The following companies are subsidiaries of Argent Group plc:

	Reg. no.
Argent Group Investments plc	2613458
Argent Group Developments plc (formerly Argent Holdings plc)	591419
Argent Real Estate (Knightsbridge) Ltd	2383342
ARWP (No 7) Limited	2814386
Brindleyplace plc	2261707
Argent Joint Venture	-
Argent Nash House Limited	2260545
Evershot Developments Limited	2228351
Liquid Properties Limited	2236994
Argent Development Services Limited	1584656
Argent Enterprises Limited	1567952
Argent Covent Garden Limited	2264027
Laurence Estates Limited	2289787
Argent Estates Limited	1573790
Argent Service Company Limited	2503298
Argent Real Estate Ltd	2229290
Argent Real Estate (No 2) Ltd	2276873
Argent Real Estate (No 3) Ltd	2326166
Argent Real Estate (Enfield) Ltd	2357535
Indexneat Ltd	2639971
Hourfollow Ltd	2639907
Hurryeasy Ltd	2639968
Securebuild Ltd	2656543
Schemeproof Ltd	2661864
Launchunique Ltd	2659154
Bandactual Ltd	2681153
Emitincome Ltd	2695930
ARWP (Exeter) Ltd	2707981
ARWP (No 1) Ltd	2708566
ARWP (No 2) Ltd	2708569
Argent (St John's Leeds) Ltd (formerly ARWP (No 3) Ltd)	2708568
No 5 Brindleyplace Ltd (formerly ARWP (No 6) Ltd)	2814240
ARWP (Tonbridge) Ltd	2775414
ARWP (Basildon) Ltd	2773944
ARWP (Birstall) Ltd	2801949
ARWP (Suffolk House) Ltd	2812925
Argent (Bicester) Ltd	2814239
Argent (Finchley) Ltd	2922315
Argent (Fishergate) Ltd (formerly Argent (Rackhams) Ltd)	2922373
Argent (Preston) Ltd	2922463