

REGISTERED NUMBER: 00591108 (England and Wales)

Amos Hill Developments Limited

Unaudited Financial Statements for the Year Ended 31st March 2022

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for the Year Ended 31st March 2022**

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Amos Hill Developments Limited

Company Information for the Year Ended 31st March 2022

DIRECTORS:

Mrs S J Massey
L E Reader

REGISTERED OFFICE:

33 South Street
Newport
Isle of Wight
PO30 1JE

REGISTERED NUMBER:

00591108 (England and Wales)

ACCOUNTANTS:

Sheen Stickland
Chartered Accountants
2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

Amos Hill Developments Limited (Registered number: 00591108)

Balance Sheet
31st March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	8,266	3,791
CURRENT ASSETS			
Stocks		183,347	106,560
Debtors	5	52,750	48,340
Cash at bank and in hand		<u>86,122</u>	<u>77,062</u>
		322,219	231,962
CREDITORS			
Amounts falling due within one year	6	<u>(125,316)</u>	<u>(112,656)</u>
NET CURRENT ASSETS		<u>196,903</u>	<u>119,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>205,169</u>	<u>123,097</u>
CREDITORS			
Amounts falling due after more than one year	7	106,250	83,333
CAPITAL AND RESERVES			
Called up share capital	10	1,667	1,667
Retained earnings		<u>97,252</u>	<u>38,097</u>
SHAREHOLDERS' FUNDS		<u>98,919</u>	<u>39,764</u>
		<u>205,169</u>	<u>123,097</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31st March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23rd December 2022 and were signed on its behalf by:

L E Reader - Director

**Notes to the Financial Statements
for the Year Ended 31st March 2022**

1. STATUTORY INFORMATION

Amos Hill Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102, (FRS 102 Section 1A) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 15% - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2021 - 10) .

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st April 2021	4,608	28,083	15,500	6,561	54,752
Additions	-	5,543	-	-	5,543
At 31st March 2022	<u>4,608</u>	<u>33,626</u>	<u>15,500</u>	<u>6,561</u>	<u>60,295</u>
DEPRECIATION					
At 1st April 2021	3,226	25,674	15,500	6,561	50,961
Charge for year	460	608	-	-	1,068
At 31st March 2022	<u>3,686</u>	<u>26,282</u>	<u>15,500</u>	<u>6,561</u>	<u>52,029</u>
NET BOOK VALUE					
At 31st March 2022	<u>922</u>	<u>7,344</u>	<u>-</u>	<u>-</u>	<u>8,266</u>
At 31st March 2021	<u>1,382</u>	<u>2,409</u>	<u>-</u>	<u>-</u>	<u>3,791</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	42,539	32,873
Directors' current accounts	-	4,149
Tax	425	425
Prepayments and accrued income	<u>9,786</u>	<u>10,893</u>
	<u>52,750</u>	<u>48,340</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	18,750	16,667
Trade creditors	91,313	79,631
Amounts owed to group undertakings	739	731
Social security and other taxes	823	245
Pensions payable	258	186
VAT	6,912	8,016
Other creditors	209	-
Directors' current accounts	3,562	1,409
Accruals and deferred income	2,750	5,771
	<u>125,316</u>	<u>112,656</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>106,250</u>	<u>83,333</u>

8. LEASING AGREEMENTS

The company had commitments under non-cancellable operating leases of £108,500 (2021- £150,000) including leases expiring in less than five years.

9. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>125,000</u>	<u>100,000</u>

The bank loan is secured by a fixed and floating charge over the assets of the company.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
166,650	Ordinary	0.01	<u>1,667</u>	<u>1,667</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2022**

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year advances of £nil (2021 : £26,505) and repayments of £4,149 (2021 : 47,783) were made to the directors. A balance of £nil (2021 : £4,149) was outstanding at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.