


Sanderson Bros (Engineering) Limited

Abbreviated Accounts

31 December 1994

Registered No: 00590398

 ERNST & YOUNG



REPORT OF THE AUDITORS**to the members of Sanderson Bros (Engineering) Limited**

We have examined the abbreviated accounts on pages 3 and 4 together with the full accounts of Sanderson Bros (Engineering) Limited for the year ended 31 December 1994. The scope of our work for the purposes of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 3 and that the abbreviated accounts have been properly prepared from the full accounts.

In our opinion the directors are entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to the Act in respect of the year ended 31 December 1994 and the abbreviated accounts on pages 3 and 4 have been properly prepared in accordance with Schedule 8 to the Act.

As auditors of the company we reported to the members on 17 August 1995 on the full accounts prepared under section 226 of the Companies Act 1985 and our audit report was as follows:

"We have audited the accounts on pages 5 to 8, which have been prepared under the historical cost convention and on the basis of the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

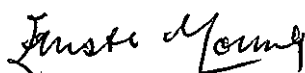
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 December 1994 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."



Chartered Accountants
Registered Auditor
Edinburgh

17 August 1995

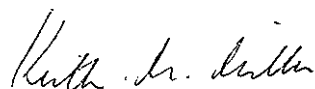
Sanderson Bros (Engineering) Limited

ABBREVIATED BALANCE SHEET

at 31 December 1994

	<i>Note</i>	<i>1994</i> £	<i>1993</i> £
CURRENT ASSETS			
Debtors		176,448	176,335
 CREDITORS: amounts falling due within one year			
Proposed dividend		175,948	-
NET CURRENT ASSETS		<u>500</u>	<u>176,335</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>500</u>	<u>176,335</u>
 CAPITAL AND RESERVES			
Called up share capital	2	500	500
Profit and loss account		-	175,835
		<u>500</u>	<u>176,335</u>

The directors have taken advantage of the exemptions conferred by Part I and Section A of Part III of Schedule 8 to the Companies Act 1985, on the grounds that the company is entitled to the benefit of those exemptions as a small company.



Director

17 August 1995

Sanderson Bros (Engineering) Limited

NOTES TO THE ABBREVIATED ACCOUNTS

at 31 December 1994

1. ACCOUNTING POLICIES

Basis of preparation

The accounts are prepared under the historical cost convention.

2. SHARE CAPITAL

	1994 £	1993 £
Authorised - 5,000 ordinary shares of £1 each	5,000	5,000
Allotted, called up and fully paid 2,000 ordinary shares of £1 each (25p called up)	500	500

3. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of J J Lawrence Investments Limited a company registered in Scotland. A copy of the abbreviated accounts of the ultimate parent undertaking is available from Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB.