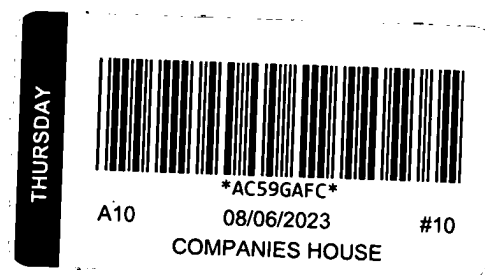


Registration number: 590330

Costain Process Construction Limited
Report and Unaudited Financial Statements
for the Year Ended 31 December 2022



Costain Process Construction Limited

Company Information

Directors

W J Clements
D R Taylor

Company secretary

M Singleterry

Registered office

Costain House
Vanwall Business Park
Maidenhead
Berkshire
SL6 4UB

Costain Process Construction Limited

Directors' Report for the Year Ended 31 December 2022

The directors present their report and the unaudited financial statements for the year ended 31 December 2022.

Directors of the company

The directors who were in office during the year and up to the date of signing the financial statements were:

W J Clements (appointed 18 March 2022)

M D Hunter (resigned 18 March 2022)

D R Taylor

Business review

Fair review of the business

The company does not trade.

Small companies provision statement

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, therefore the company has taken the exemption from the requirement to present a strategic report.

Going Concern

The financial statements have been prepared on a going concern basis following confirmation to the Directors that the company's parent company will continue to make adequate funds available to the company to enable it to meet its liabilities as and when they fall due for at least twelve months from the date of these financial statements and thereafter. In particular, repayment of amounts owed to group undertakings will not be sought during this period.

Approved by the Board on 25 May 2023 and signed on its behalf by:

DocuSigned by:

Maria Singleterry

.....E42C7DA187994FF.....

M Singleterry
Company secretary

Costain Process Construction Limited

(Registration number: 590330)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Debtors	4	1,000,000	1,000,000
Current liabilities			
Creditors	5	<u>(2,007)</u>	<u>(2,007)</u>
Net assets		<u>997,993</u>	<u>997,993</u>
Capital and reserves			
Called up share capital	6	1,000,000	1,000,000
Profit and loss account		<u>(2,007)</u>	<u>(2,007)</u>
Total equity		<u>997,993</u>	<u>997,993</u>

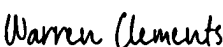
For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 May 2023 and signed on its behalf by:

DocuSigned by:

87Z110CFFB1CAAE.....
 W J Clements
 Director

The notes on pages 5 to 7 form an integral part of these financial statements

Costain Process Construction Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

1 General Information

The company is a private company limited by share capital incorporated and domiciled in England and Wales.

The address of its registered office is:

Costain House
Vanwall Business Park
Maidenhead
Berkshire
SL6 4UB

These financial statements were authorised for issue by the Board on 25 May 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

These financial statements have been prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

As there was no profit or loss in the year or prior year the financial statements do not include an income statement, statement of comprehensive income or statement of changes in equity.

The Company has elected to take advantage of the relief for a dormant company to retain its accounting policies for reported assets, liabilities and equity at the date of transition to this FRS until there is any change to those balances or the company undertakes any new transactions.

Going Concern

The financial statements have been prepared on a going concern basis following confirmation to the Directors that the company's parent company will continue to make adequate funds available to the company to enable it to meet its liabilities as and when they fall due for at least twelve months from the date of these financial statements and thereafter. In particular, repayment of amounts owed to group undertakings will not be sought during this period.

Summary of disclosure exemptions

The company has taken advantage of the following disclosure exemptions under FRS 102:

- Preparation of a cash flow statement
- Financial instrument disclosures
- Related party transactions entered into between two or more members of a group (for wholly-owned subsidiaries)

Disclosure exemptions for subsidiaries are permitted where the relevant disclosure requirements are met in the consolidated financial statements. Where required, equivalent disclosures are given in the group accounts of Costain Group PLC.

Costain Process Construction Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022 (continued)

2 Accounting policies (continued)

Debtors

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment.

Creditors

Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff costs

No emoluments were paid to the directors of the company during the period (2021: £Nil).

There were no staff employed during the year (2021: nil).

4 Debtors: amounts falling due within one year

	2022 £	2021 £
Amounts owed by group undertakings	1,000,000	1,000,000
	1,000,000	1,000,000

Amounts owed by group undertakings are unsecured, repayable on demand and do not accrue interest (2021: did not accrue interest).

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Amounts owed to fellow subsidiary undertakings	2,007	2,007
	2,007	2,007

Amounts owed to fellow subsidiary undertakings are unsecured, repayable on demand and do not accrue interest (2021: did not accrue interest).

Costain Process Construction Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022 (continued)

6 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	1,000,000	1,000,000	1,000,000	1,000,000

7 Parent and ultimate parent undertaking

The company's immediate parent is Costain Engineering & Construction Limited.

The ultimate parent is Costain Group PLC.

The most senior parent entity producing publicly available consolidated financial statements is Costain Group PLC. These financial statements are available upon request from:

Costain House
Vanwall Business Park
Maidenhead
Berkshire
SL6 4UB