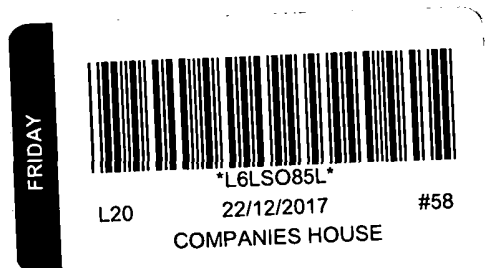


SEYMOUR DEVELOPMENT LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017



SEYMOUR DEVELOPMENT LIMITED

COMPANY INFORMATION

Directors	T S Cole S R Collins M N Steinberg
Registered number	00590157
Registered office	10 Upper Berkeley Street London W1H 7PE

SEYMOUR DEVELOPMENT LIMITED

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SEYMOUR DEVELOPMENT LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2017**

The directors present their report and the financial statements for the year ended 31 March 2017.

Principal activity

The principal activity of the company is that of property investment. The company is currently dormant.

Directors

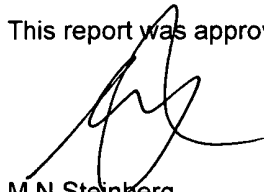
The directors who served during the year were:

T S Cole
S R Collins
M N Steinberg

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 14 December 2017 and signed on its behalf.



M N Steinberg
Director

SEYMOUR DEVELOPMENT LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2017**

	Note	2017 £000	2016 £000
Administrative expenses		19	-
Operating profit		<u>19</u>	<u>-</u>
Interest payable and expenses	4	(2,160)	(2,211)
Loss before tax		<u>(2,141)</u>	<u>(2,211)</u>
Loss for the financial year		<u>(2,141)</u>	<u>(2,211)</u>

There was no other comprehensive income for 2017 (2016:£000NIL).

The notes on pages 4 to 5 form part of these financial statements.

SEYMOUR DEVELOPMENT LIMITED
REGISTERED NUMBER:00590157

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Note	2017 £000	2016 £000
Current assets			
Debtors: amounts falling due within one year	5	80,230	538
		<u>80,230</u>	<u>538</u>
Creditors: amounts falling due within one year	6	(194,374)	(112,541)
		<u>(114,144)</u>	<u>(112,003)</u>
Net current liabilities		<u>(114,144)</u>	<u>(112,003)</u>
Total assets less current liabilities		<u>(114,144)</u>	<u>(112,003)</u>
Net liabilities		<u>(114,144)</u>	<u>(112,003)</u>
Capital and reserves			
Profit and loss account		(114,144)	(112,003)
		<u>(114,144)</u>	<u>(112,003)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 December 2017.



M N Steinberg
Director



T S Cole
Director

The notes on pages 4 to 5 form part of these financial statements.

SEYMOUR DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. General information

The company is a private limited company with the registered office 10 Upper Berkeley Street and registered number 00590157.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

The Directors have prepared the financial statements on a going concern basis as the company and the City & General Securities group in which it is a part, have an arrangement with its creditors, and therefore sufficient funds to enable the directors to carry out their aim of an orderly disposal of the group's assets during the next 12 months from the date of approval of these financial statements.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Creditors

Short term creditors are measured at the transaction price.

2.5 Interest charges

interest is charged to the profit and loss account as incurred.

3. Employees

There were no employees in the year (2016: Nil).

4. Interest payable and similar charges

	2017 £000	2016 £000
Loans from group undertakings	2,160	2,211
	<u>2,160</u>	<u>2,211</u>

SEYMOUR DEVELOPMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

5. Debtors

	2017 £000	2016 £000
Amounts owed by group undertakings	80,230	538
	<u>80,230</u>	<u>538</u>

6. Creditors: Amounts falling due within one year

	2017 £000	2016 £000
Amounts owed to group undertakings	194,374	112,522
Other creditors	-	19
	<u>194,374</u>	<u>112,541</u>

7. Share capital

	2017 £000	2016 £000
Shares classified as equity		
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	-	-
	<u>-</u>	<u>-</u>

8. Controlling party

The company's parent undertaking is Compco Holdings Limited. The ultimate parent undertaking is City & General Securities Limited which is registered in England and Wales.

9. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 ar