

06 MAY 2008
L009(AP)

Registered number: 00589725

KBA-AIRSYSTEMS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

For the year ended 31 December 2006

THURSDAY



A20

A13RBZJF

08/05/2008

COMPANIES HOUSE

447

KBA-AIRSYSTEMS LIMITED

ABBREVIATED BALANCE SHEET
As at 31 December 2006

	Note	£	2006 £	£	2005 £
FIXED ASSETS					
Tangible fixed assets	2		1,897		529
CURRENT ASSETS					
Stocks		84,558		40,027	
Debtors		278,370		398,659	
Cash at bank and in hand		154,624		49,053	
		<u>517,552</u>		<u>487,739</u>	
CREDITORS: amounts falling due within one year		<u>(372,723)</u>		<u>(335,367)</u>	
NET CURRENT ASSETS			<u>144,829</u>		<u>152,372</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>146,726</u>		<u>152,901</u>
CAPITAL AND RESERVES					
Called up share capital	3		150,000		150,000
Profit and loss account			<u>(3,274)</u>		<u>2,901</u>
SHAREHOLDERS' FUNDS			<u>146,726</u>		<u>152,901</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2006 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 28/04/08



Mr M Williams
Director

The notes on pages 2 to 3 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2006

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	-	25%	reducing balance
Other fixed assets	-	25%	reducing balance

1.4 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

1.5 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

KBA-AIRSYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2006

2 TANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2006	111,231
Additions	2,000
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At 31 December 2006	113,231
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DEPRECIATION	
At 1 January 2006	110,702
Charge for the year	632
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At 31 December 2006	111,334
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NET BOOK VALUE	
At 31 December 2006	1,897
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At 31 December 2005	529
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3. SHARE CAPITAL

	2006 £	2005 £
AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID		
150,000 Ordinary shares of £1 each	150,000	150,000
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