

# Home Charm Group Limited

## Annual Report and Financial Statements

For the year ended  
30 June 2019



**Home Charm Group Limited**  
**Annual Report and Financial Statements**  
**For the period ended 30 June 2019**

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**Home Charm Group Limited**  
**Directors' report for the year ended 30 June 2019**

The directors present their report and the audited financial statements of the Company for the 12 month year ended 30 June 2019 (the "year").

**Registered number**

The registered number of the Company is 00589383.

**Principal activities and business review**

The principal activity of the Company is that of an investment holding company. The Company did not trade during the period, and is not expected to trade for the foreseeable future. As such the Directors have applied to dissolve the company.

**Directors**

The directors who held office during the period were as follows:

- A C Coleman
- D G McGloughlin

**Company Secretary**

A G Secretarial Limited.

**Exemption from disclosing a strategic report**

The Company has taken the exemption, under the Companies Act 2006, for companies applying the small companies' regime and not prepared a strategic report.

**Directors liability insurance**

During the period and up to the date of approval of the financial statements the Company maintained liability insurance for its directors.

On behalf of the Board



A C Coleman  
Director

Date: 27.09.19

**Home Charm Group Limited**  
**Balance sheet**  
**As at 30 June 2019**

	Note	2019 £	2018 £
<b>ASSETS</b>			
<b>Non-current assets</b>			
Investments in subsidiaries	5	-	-
<b>Total non-current assets</b>		-	-
<b>Current assets</b>			
Debtors	6	109	109
<b>Total current assets</b>		109	109
<b>Total assets</b>		109	109
<b>Capital and reserves</b>			
Called up share capital	7	109	109
<b>Total shareholders' funds</b>		109	109

The notes on pages 4 and 5 form an integral part of the financial statements.

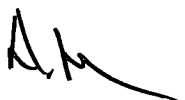
For the year ended 30 June 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

(i) The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476,

(ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 2 to 5 were approved by the Board of Directors and were signed on their behalf by:



A C Coleman  
Director

Date: 27.09.19

**Home Charm Group Limited**  
**Statement of changes in equity**  
**For the year ended 30 June 2019**

	Attributable to owners of the Company			
	Called up share capital	Share premium account	Retained earnings	Total shareholders' funds
	£	£	£	£
Balance at 30 June 2018	109	-	-	109
Profit for the financial period	-	-	-	-
Total comprehensive income for the period	-	-	-	-
<b>Balance at 30 June 2019</b>	<b>109</b>	<b>-</b>	<b>-</b>	<b>109</b>

	Attributable to owners of the Company			
	Called up share capital	Share premium account	Retained earnings	Total shareholders' funds
	£	£	£	£
Balance at 28 February 2018	109	-	-	109
Profit for the financial period	-	-	-	-
Total comprehensive income for the period	-	-	-	-
<b>Balance at 30 June 2019</b>	<b>109</b>	<b>-</b>	<b>-</b>	<b>109</b>

**Home Charm Group Limited**  
**Notes to the financial statements**  
**For the year ended 30 June 2019**

**1. General information**

Home Charm Group Limited ("the Company") is a private limited company incorporated and domiciled in the United Kingdom under the Companies Act 2006. The Company's registered address is Witan Gate House, 500-600 Witan Gate, Milton Keynes, MK9 1BA.

The financial year represents the 12 month year ended 30 June 2019 (2018: year ended June 2018).

**2. Basis of preparation**

FRS 102 – reduced disclosure exemptions for subsidiaries and basis for non-consolidation

As the Company meets the FRS 102 definition of a qualifying entity, it has decided to take advantage of certain disclosure exemptions available to such entities in preparing these financial statements. Details of the exemptions taken are as follows:

- No cash flow statement has been presented for the Company;
- Those financial instrument disclosure exemptions that are listed in paragraph 1.12 (c) of FRS 102 that would otherwise be relevant to the Company, as equivalent disclosures have been provided in respect of the group as a whole in the consolidated financial statements referred to above;

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires the directors to exercise judgement in applying the Company's accounting policies. Details of the significant judgements in applying accounting policies and the key sources of estimation uncertainty are set out in note 3.

The financial statements, which are prepared on a going concern basis, are presented in pounds sterling.

The Company's ultimate parent undertaking Ark UK Holdings Limited, prepares publicly available consolidated financial statements, which include the Company, and give a true and fair view of the assets, liabilities, financial position and profit or loss of the group it heads as at 30 December 18. These can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

**Changes in accounting standards**

There are no new standards, amendments to existing standards or interpretations which were effective for the first time during the year ended 30 June 2019 that had a material impact on the Company.

**Critical accounting estimates and assumptions**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities. The resulting accounting estimates, which are based on management's best judgement at the date of the financial statements, will, by definition, seldom equal the related actual results. The estimates and underlying assumptions are reviewed on an ongoing basis, with revisions recognised in the period in which the estimates are revised and future periods where appropriate. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period are discussed below:

*Impairment of assets*

Assets are subject to impairment reviews whenever changes in events or circumstances indicate that an impairment may have occurred. If such an indicator exists, the recoverable amount of the asset is estimated in order to determine the extent of any impairment loss. Where the asset does not generate cash flows that are independent from other assets, the Company estimates the recoverable amount of the cash generating unit ("CGU") to which the asset belongs.

Assets (or CGUs) are written down to their recoverable amount, which is the higher of fair value less costs to sell and value-in-use. Value-in-use is calculated by discounting the expected cash flows from the asset at an appropriate discount rate for the risks associated with that asset. This includes estimates of both the expected cash flows and an appropriate discount rate which use management's assumptions and estimates of the future performance of the asset. Differences between expectations and the actual cash flows will result in differences in the level of impairment required.

A previously recognised impairment loss is reversed if there has been a significant change in the underlying assumptions used to determine the recoverable amount, however not to an amount higher than the carrying amount that would have been determined, net of amortisation or depreciation, if no impairment loss had been recognised in prior years.

**Home Charm Group Limited**  
**Notes to the financial statements (continued)**  
**For the year ended 30 June 2019**

**3. Summary of principal accounting policies**

**Investments**

Investments are included in the balance sheet at their cost of acquisition. Where appropriate, a provision is made for any impairment in their value.

**Debtors**

Debtors are recognised initially at fair value and subsequently measured at amortised cost, less provision for impairment. A provision for impairment of debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of debtors. The amount of the provision is recognised in the balance sheet, with the cost of unrecoverable trade debtors recognised in the income statement immediately.

**4. Employee costs and employee numbers**

The Company has no employees in either period, other than the Company directors. No director received any emoluments in respect of their services to the Company during the period (2018: £nil).

**5. Investments**

The dormant companies Home Charm Group Limited had investments in, in 2018, were dissolved during 2019. The investments were fully impaired.

**6. Debtors**

	<b>30 June 2019 £</b>	<b>30 June 2018 £</b>
<b>Amounts falling due after one year:</b>		
Amounts owed by group undertakings	<b>109</b>	<b>109</b>
	<b>109</b>	<b>109</b>

The balances owed by group undertakings at the year end are unsecured, non-interest bearing and repayable on demand.

**7. Called up share capital**

	<b>30 June 2019 £</b>	<b>30 June 2018 £</b>
<b>Allotted, called-up and fully paid:</b>		
1,090 (2018: 1,090) ordinary shares at 10p each	<b>109</b>	<b>109</b>

**7. Ultimate parent undertakings**

The Company's immediate parent undertaking is Homebase Group (2000) Limited, a company registered in England and Wales, by virtue of its 100 per cent shareholding in the Company.

The Company's ultimate and controlling party is Ark UK Holdings Limited. Copies of there financial statements are available from its registered office at 80 New Bond Street, London, England, W1S 1SB.