

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 0 5 8 7 0 7 1

Company name in full Acre Investments Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Timothy Frank

Surname Corfield

3 Liquidator's address

Building name/number 26/28 Goodall Street

Street Walsall

Post town West Midlands

County/Region

Postcode W S 1 1 Q L

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6		Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.		
7		Sign and date	
Liquidator's signature	Signature 		
Signature date	<div>d</div> <div>1</div> <div>d</div> <div>9</div>	<div>m</div> <div>0</div> <div>m</div> <div>8</div>	<div>y</div> <div>2</div> <div>y</div> <div>0</div> <div>y</div> <div>2</div> <div>y</div> <div>1</div>

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Timothy Frank Corfield
Company name	Griffin & King Insolvency
Address	26/28 Goodall Street
	Walsall
Post town	West Midlands
County/Region	
Postcode	W S 1 1 Q L
Country	
DX	
Telephone	01922 722205



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Acre Investments Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 16 October 2018 to 19 August 2021

Dec of Sol £		£	£
	ASSET REALISATIONS		
660,000.00	Shares - 165,000 shares @ £3.93 per sh	648,450.00	
	Dividend on Shares	5,577.00	
1,005,000.00	Balance at Bank	1,008,278.66	
	Bank Interest Gross	58.11	
			1,662,363.77
	COST OF REALISATIONS		
	Liquidators Fees	3,000.00	
	Liquidators Expenses	1,776.30	
	Accountancy Fees	180.00	
			(4,956.30)
	DISTRIBUTIONS		
(75,000.00)	Ord. S/holders - £22.10 per share	1,657,407.47	
			(1,657,407.47)
1,590,000.00			0.00
	REPRESENTED BY		NIL



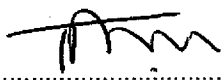
Timothy Frank Corfield
Liquidator

Acre Investments Limited ("the Company")
In Members' Voluntary Liquidation

Liquidator's Notice to Members in accordance with
Rule 5.10 of the Insolvency (England & Wales) Rules 2016

NOTICE IS HEREBY GIVEN THAT:

- (a) the Company's affairs are fully wound-up;
- (b) the Liquidator having delivered copies of the Final Account to the Members must, within 14 days of the date on which the account is made up, deliver a copy of the Final Account to the Registrar of Companies; and
- (c) the Liquidator will vacate office and be released on delivering the Final Account to the Registrar of Companies in accordance with Section 171(6).

Signed: 

Timothy Frank Corfield
Liquidator

Dated: 19 August 2021

Acre Investments Limited
("the Company")
In Members' Voluntary Liquidation

Liquidator's Final Account to the Company Members
Pursuant to Section 94 of the Insolvency Act 1986 and in accordance with
Rule 18.14 of the Insolvency (England and Wales) Rules 2016

The Liquidator has completed his administration of the liquidation of the above named Company and in accordance with Rule 5.9(1) delivered a Notice to Members accompanied by his Proposed Final Account as required by Section 94(1) on 24 May 2021, giving Members a minimum of eight weeks' notice of a specified date, being, 19 August 2021 on which the Liquidator intends to deliver the Final Account as required by Section 94(2).

The eight weeks' notice period has now expired and formal Notice the outcome to Members is attached to this Final Account, whereby the affairs of the Company are considered fully wound-up.

This Final Account commences on 16 October 2018 and is made up to 19 August 2021. This is a solvent liquidation.

Statutory Information

Company Name	Acre Investments Limited
Former Company Name(s)	Walsall Ice and Cold Stores Limited
Trading Name(s)	Acre Investments Limited
Company Number	00587071
Date of Incorporation	10 July 1957
Former Registered Office	Westgate, Mill End Lane, Alrewas, Burton-On-Trent, Staffordshire, DE13 7BX
Former Trading Address	Westgate, Mill End Lane, Alrewas, Burton-On-Trent, Staffordshire, DE13 7BX
Current Registered Office	26/28 Goodall Street, Walsall, West Midlands, WS1 1QL
Name of Liquidator	Timothy Frank Corfield
Address of Liquidator	Griffin & King, 26/28 Goodall Street, Walsall, West Midlands WS1 1QL
IP Number	8202
Date of Appointment of Liquidator	16 October 2018
Appointed by	Company Members
Change(s) in Liquidator	None

Liquidator's Abstract of Receipts & Payments Account

An abstract of the Liquidator's receipts and payments account for the period 16 October 2018 to 19 August 2021 is attached at Appendix A.

Progress during the Period Covered by this Report

Asset realisations

Balance at Bank – Estimated to realise £1,005,000.00 as per the Directors' Declaration of Solvency

The Liquidator has realised a total of £1,008,278.66 from the company's bank account. This is £3,278.66 more than was shown on the Directors' sworn Declaration of Solvency.

Shares - Estimated to realise £660,000.00 as per the Directors' Declaration of Solvency

The company had 165,000 ordinary 10p shares in Castings Plc. £11,550.00 less has been realised for the shares than was shown on the Directors' sworn Declaration of Solvency, as they were valued at £3.93 per share on 15 November 2018 when they were realised and distributed in specie to the shareholders. The shares were valued at £4.00 per share on the Declaration of Solvency. However, this difference is not material and it does not affect the solvency of the company.

Acre Investments Limited – Liquidator's Final Account

Castings Plc declared a dividend on the above shares on 22 November 2018 which was after the company's shares in Castings Plc had been distributed in specie to the individual shareholders in the company. The company received the dividend payment of £5,577.00 on 2 January 2019. As the shares in Castings Plc were no longer owned by the company when the dividend was declared, these funds should have been paid directly to the individual shareholders rather than to the Liquidator.

Gross bank interest of £58.11 has been received during this reporting period on funds held in the liquidation bank account.

These are all itemised within the Liquidator's abstract of receipts & payments attached at Appendix A.

There are no other assets that remain to be realised and no other assets that have proven to be unrealisable.

Compliance with the Declaration of Solvency

As all proven creditors have been paid in full or reserved for, including statutory interest, within the period of 12 months as stated on the Directors' sworn Declaration of Solvency (the Company is not insolvent), there is no requirement for the Liquidator to convene a meeting of creditors under Section 95 of the Insolvency Act 1986.

There are no funds payable to the Insolvency Services Account in respect of unclaimed dividends payable to creditors or other unclaimed dividends in the winding-up.

Transactions with Connected Parties

There are no connected party transactions to disclose.

Prescribed Part for Unsecured Debts

With effect from 15th September 2003, where a floating charge has been created after this date, an element of the company's net property is available for the satisfaction of unsecured debts ("the prescribed part") under Section 176A of the Insolvency Act 1986 (as introduced by the Enterprise Act 2002). In this case there is no floating charge and therefore Section 176A of the Insolvency Act 1986 does not apply.

Creditors and Dividend Payments to Creditors

The company had no known creditors as at the date of winding-up and during our administration of the winding-up, no creditors have been identified.

All necessary tax clearances have now been received from H M Revenue and Customs.

The Liquidator has undertaken to finalise the pre-liquidation tax affairs of the company. This has not resulted in any residual amounts becoming payable to H M Revenue & Customs in respect of Corporation Tax.

The last date for creditors to prove their claims was advertised in the London Gazette as 20 December 2018 and no claims were received by this date and therefore no claims are pending or unresolved either actual or contingent.

A summary of the creditors of the company is shown below:-

	Proven Creditor Claims	Paid to Creditors
	£	£
Preferential Creditors	Nil	Nil
Non-Preferential Unsecured Creditors	Nil	Nil
Statutory interest @ 8% pa	Nil	Nil

Company Members and Distributions to Members

The company has issued share capital of 75,000 ordinary shares of £1 each. All of the shares have rights to capital distributions under the company's constitution.

Acre Investments Limited – Liquidator's Final Account
Three capital distributions to date totalling £1,657,407.47 have been made to the 5 shareholders of the company, giving rise to a dividend of £22.10 per share.

A summary of the distributions made during the period of this report to the shareholders of the company is shown below:

	Amount Distributed (£)	Date	Amount Per Class of Share (£)
75,000 ordinary £1 shares	1,640,748.80	15.11.18	21.88
75,000 ordinary £1 shares	4,517.37	12.12.19	0.06
75,000 ordinary £1 shares	12,141.30	15.03.21	0.16
Totals	1,657,407.47		22.10

Professional Advisers

The Liquidator has used professional advisers and the basis of the fee arrangement is listed as below:

Name of Professional Advisor	Nature of Work	Basis of Fee Arrangement	Total Costs £
Harringtons Accountants & Business Advisers Limited	Accountancy and taxation services	Fixed Fee	60.00 per return

The Liquidator instructed Harringtons Accountants & Business Advisers Limited (now Harringtons Consultancy Ltd) on 18 November 2019 to prepare and file the Corporation Tax return for the post-liquidation period from 16 October 2018 to 15 October 2019. On 30 November 2020 the Liquidator instructed Harringtons Accountants & Business Advisers Limited to prepare and file the Corporation Tax return for the post-liquidation period from 16 October 2019 to 15 October 2020. The Liquidator subsequently instructed Harringtons Consultancy Ltd to prepare and submit the Corporation Tax return for the final post-liquidation period from 16 October 2020 to 20 May 2021 on 20 May 2021.

Harrington's costs have been met out of the assets of the liquidation.

The Liquidator's choice of professionals has been based on their experience and ability to perform this type of work, the complexity & nature of the assignment and the basis of the fee arrangement. The Liquidator has reviewed the fees charged and is satisfied that they are reasonable in the circumstances of the case.

Other Costs

All costs are either itemised within the Liquidator's abstract of receipts & payments attached at Appendix A or detailed below in the Statement of Expenses.

Payments made to the Liquidator other than out of the assets of the liquidation

There have been no payments to the Liquidator other than out of the assets of the liquidation.

Basis of Remuneration

At the meeting of shareholders held on 16 October 2018 a resolution was passed that the pre-liquidation costs and the Liquidator's remuneration for dealing with the matters arising in the liquidation will be based on a fixed fee in accordance with Rule 18.19 of the Insolvency (England & Wales) Rules 2016) in the sum of £3,000.00 plus VAT and estimated disbursements of £1,776.30 plus VAT.

Statement of Remuneration

During the period of the Winding-Up the Liquidator has remuneration time costs totalling £21,287.50 against which remuneration totalling £3,000.00 plus VAT has been drawn from the assets of the company by the Liquidator.

At the meeting of members held on 16 October 2018 members resolved to approve the hourly charge-out rates of the Liquidator. In common with other professional firms, these rates are subject to periodic review. An explanatory schedule detailing the scale rates charged for each grade of staff employed in the administration of an insolvency case is attached at Appendix B.

A detailed analysis of the remuneration charged by the Liquidator during the period of this report is enclosed at Appendix C. In summary (as outlined in the table below), a total of 85.15 hours have been spent working on the Liquidation at a cost of £21,287.50 resulting in an average cost per hour of £250.00. Liquidator's remuneration has been drawn totalling £3,000.00 plus VAT.

Period	Time Costs (b/f) (£)	Liquidator's Time Costs (£)	Remuneration Drawn (£)	Total Hours	Average rate per hour (£)	Time Costs Outstanding (c/f) (£)
16/10/2018 to 15/10/2019	-	£12,337.00	£3,000.00	49.90	247.23	£9,337.00
16/10/2019 to 15/10/2020	£9,337.00	£5,383.50	0.00	21.40	251.57	£14,720.50
16/10/2020 to 19/08/2021	£14,720.50	£3,567.00	0.00	13.85	257.55	£18,287.50
TOTALS		£21,287.50	£3,000.00	85.15	£250.00	£18,287.50

The Liquidator's outstanding time costs of £18,287.50 will be written off and not recovered.

A Guide to Liquidator's fees is available at www.icaew.com/en/technical/insolvency/members-guides. If you do not have access to online services, a copy can be provided upon request.

Statement of Expenses

a) Category 1 Disbursements & Expenses

Members' approval is not required for necessary external disbursements or expenses (category 1). The following category 1 disbursements have been incurred in the liquidation.

Period	To Whom Paid	Nature of Disbursement/Expense	£
16/10/2018 to 15/10/2019	Total for period (plus VAT where appropriate)		1,751.30
16/10/2019 to 15/10/2020	Total for period (plus VAT where appropriate)		Nil
16/10/2020 to 19/09/2021	Total for period (plus VAT where appropriate)		Nil
16/10/2018 to 15/10/2019	Marsh Ltd	Premium for Insolvency Practitioners Specific Bond required under insolvency regulations	1,500.00
16/10/2018 to 15/10/2019	Courts Advertising Ltd.	Statutory advertising required under insolvency legislation (3 adverts in London Gazette)	231.30
16/10/2018 to 15/10/2019	RBS Plc	Bank charges	20.00
TOTAL			1,751.30

b) Category 2 Disbursements & Expenses

Members' approval is required for internal disbursements or expenses (category 2) where the cost (or an allocation of cost) is in respect of services provided by the Liquidator or his firm. An explanatory schedule detailing the basis of calculation for costs is attached at Appendix B.

At the meeting of members held on 16 October 2018 members resolved to approve the Liquidator's expenses and disbursements, including the schedule of the explanation of the basis of the calculation of costs.

The following category 2 disbursements have been incurred in the liquidation.

Acre Investments Limited – Liquidator's Final Account

<u>Period</u>	<u>To Whom Paid</u>	<u>Nature of Disbursement/Expense</u>	<u>£</u>
16/10/2018 to 15/10/2019	Total for period (plus VAT where appropriate)		25.00
16/10/2019 to 15/10/2020	Total for period (plus VAT where appropriate)		Nil
16/10/2020 to 19/08/2021	Total for period (plus VAT where appropriate)		Nil
16/10/2018 to 15/10/2019	Griffin & King	Photocopying: As per Appendix B	9.04
16/10/2018 to 15/10/2019	Griffin & King	Postage: As per Appendix B	5.34
16/10/2018 to 15/10/2019	Griffin & King	Letterheads: As per Appendix B	0.18
16/10/2018 to 15/10/2019	Griffin & King	A4 window envelopes: As per Appendix B	0.44
16/10/2018 to 15/10/2019	Griffin & King	Record storage boxes (1 box @ £5.00 per box)	5.00
16/10/2018 to 15/10/2019	Goodall Management Limited (a company in which Mr Corfield is a director and shareholder).	First year storage charge (1 box @ £5.00 per box p.a.)	5.00
TOTAL			25.00

Members' Right to Request Further Information about the Liquidator's Remuneration and Expenses and to Challenge the Liquidator's Remuneration and Expenses

Under Rule 18.9 of the Insolvency (England & Wales) Rules 2016 Members have a right to request further information about the Liquidator's remuneration and expenses. Under Rule 18.34 of the Insolvency (England & Wales) Rules 2016 Members have the right to challenge said remuneration and expenses on the grounds that it is or are, in all the circumstances, excessive or inappropriate.

The relevant conditions and time limits are laid out within the Rules which are attached at Appendix D.

The Company's affairs are not fully wound-up until the latest of –

- (a) the expiry of the minimum notice period of 8 weeks' without the Liquidator receiving any request for information under Rule 18.9 or the filing of any application to Court under that Rule or under Rule 18.34 (application to Court on the grounds that the Liquidator's remuneration or expenses are excessive);
- (b) any request for information under Rule 18.9 having been fully determined (including any applications to Court under that Rule); or
- (c) any application to the Court under Rule 18.34 having been fully determined.

Acre Investments Limited – Liquidator's Final Account

Upon expiry of the of the minimum notice period of 8 weeks, on the specified date of 19 August 2021, the Liquidator hereby provides formal Notice to Members' in accordance with Rule 5.10 that:

- (a) the Company's affairs are fully wound-up;
- (b) the Liquidator having delivered copies of the Final Account to the Members must, within 14 days of the date on which the account is made up, deliver a copy of the Final Account to the Registrar of Companies; and
- (c) the Liquidator will vacate office and be released on delivering the Final Account to the Registrar of Companies in accordance with Section 171(6).

Other Relevant Information

If any Member who requires further explanation on any aspect of the Final Account should telephone Paul Johns who will be able to deal with such enquiries.

Signed
Timothy F Corfield - Liquidator

Dated: 19 August 2021

Acre Investments Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 16/10/2018 To 19/08/2021 £	From 16/10/2018 To 19/08/2021 £
	ASSET REALISATIONS		
1,005,000.00	Balance at Bank	1,008,278.66	1,008,278.66
	Bank Interest Gross	58.11	58.11
	Dividend on Shares	5,577.00	5,577.00
660,000.00	Shares - 165,000 shares £3.93 per sh	648,450.00	648,450.00
		<u>1,662,363.77</u>	<u>1,662,363.77</u>
	COST OF REALISATIONS		
	Accountancy Fees	180.00	180.00
	Liquidators Expenses	1,776.30	1,776.30
	Liquidators Fees	3,000.00	3,000.00
		<u>(4,956.30)</u>	<u>(4,956.30)</u>
	DISTRIBUTIONS		
(75,000.00)	Ord. S/holders - £22.10 per share	1,657,407.47	1,657,407.47
		<u>(1,657,407.47)</u>	<u>(1,657,407.47)</u>
<u>1,590,000.00</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>



Timothy Frank Corfield
Liquidator

GRIFFIN & KING**CHARGE OUT RATES PER HOUR**

Grade	£ 2018	£ 2019	£ 2020	£ 2021
Insolvency Practitioner	395	395	395	395
Managers	285 to 345	285 to 345	285 to 345	285 to 345
Senior Case Administrators	175 to 260	175 to 260	175 to 260	175 to 260
Administrators & Junior Administrators	135 to 160	135 to 160	135 to 160	135 to 160
Junior Staff	85 to 135	85 to 135	85 to 135	85 to 135

Matters of particular complexity requiring responsibility of an exceptional kind will be dealt with by the Appointee personally or his senior staff. Where possible and in order to maximise cost effectiveness of the work performed the routine administration of the case is carried out by administrators and junior staff under the supervision of senior staff and/or the Appointee.

All charge-out rates are subject to periodic review. Any material amendments to charge-out rates shall be advised to Creditors (or the liquidation committee) in subsequent statutory reports. Time is charged by individual staff to the category of work undertaken, in units of 6 minutes (being 0.10 of an hour).

Charges in relation to secretarial support are accounted for as an overhead cost of the firm and not charged separately to the case.

EXPENSES AND DISBURSEMENTS

Creditors approval is not required for necessary external disbursements (Category 1) paid to independent third parties. Such disbursements shall be disclosed to Creditors during the course of reporting in the administration.

Creditors approval is required for internal disbursements (Category 2) where the cost (or an allocation of cost) is in respect of services provided by the Liquidator or his firm. Additionally, where cost is paid to an outside party in which the Liquidator or his firm (or any associate) has an interest.

Detailed below are the disbursements that may be charged to the case from time to time, together with the cost and the basis of calculation to the cost.

Disbursement	Cost	Basis of Calculation of Cost
Photocopying for all circulars to Creditors	4 pence per copy.	This is the actual cost of a sheet of white copying paper at 0.004 pence and the actual cost per use of the copier of 0.035 pence.
Postage for all circulars to Creditors	The cost is dependent on the weight of the circular.	This is the actual cost of the postage charged by the Royal Mail (or equivalent service) for 1 st or 2 nd class postage according to the size & weight of the circular.
Envelopes for all circulars to Creditors	7.25 pence per A4 window envelope.	This is the actual cost an envelope used.
Letterheads for all circulars to Creditors	3.05 pence per letterhead.	This is the actual cost of a letterhead used.
Companies House search information	The cost is dependent on the quantity of documents required or available.	This is the actual cost of the document download service provided by Companies House.
Meeting Room Hire for all formally convened Creditor meetings.	£65 for each meeting.	This is the actual cost of hiring the meeting room facilities or if held at our offices in Walsall, as levied by the managing agents of the building; Goodall Management Limited (a company in which Mr Corfield is a director and shareholder). The amount charged is in line with the cost of alternative external provision.
Mileage	40 pence per mile	This is the cost reimbursed to staff of Griffin & King for the cost of petrol and the use of their own vehicle for business purposes.
Archive storage boxes for all company books & records.	£4.55 per archive record storage box required.	This is the actual cost of each archive storage box.
Storage for all the archive storage boxes of books & records.	£5 per annum per archive box.	This is the actual invoice cost for storage per archive box at 26/28 Goodall Street, Walsall, West Midlands WS1 1QL (or other storage facilities), levied by Goodall Management Limited (a company in which Mr Corfield is a director and shareholder). The amount charged is in line with the cost of alternative external provision.

Time Entry - SIP9 Time & Cost Summary

ACR501 - Acre Investments Limited

Project Code: POST

From: 16/10/2018 to: 19/08/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Case Administrator	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration, Planning & Control	0.00	4.50	61.40	0.00	3.60	69.50	17,375.00	250.00
Asset Realisation	0.00	0.00	6.40	0.00	0.00	6.40	1,600.00	250.00
Creditor Administration	0.00	0.00	1.80	0.00	0.00	1.80	450.00	250.00
Distribution Administration	0.00	0.00	7.45	0.00	0.00	7.45	1,862.50	250.00
Employee Administration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Specific Case Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	4.50	77.05	0.00	3.60	86.15	21,287.50	250.00
Total Fees Claimed							3,000.00	
Total Disbursements Claimed							0.00	

Appendix C (1)

A brief explanation of the type of activity undertaken in each category or classification of work

Classification of Work	Type of Activity
Administration, planning & control	Administrative set-up, case strategy review, case reviews, maintenance of records, statutory responsibilities, annual and other reporting obligations, reviewing post received & sent, IP bonding arrangements, dealing with Crown departments & submission of relevant returns, financial control & bank reconciliations, seeking legal or other advice as appropriate, authority clearances, final reporting & vacation of office.
Asset Realisation	Recovery of book debts, dealings with, director, accountant, bank & factors, enquiry into all assets & valuations, insurance & security arrangements, deal with lease/HP assets, auction, sale, retention of title on goods, dealings with landlord & lease, enquiry & recovery of directors loan account, goodwill, shares & other intangible assets. Recovery of antecedent transactions.
Creditor Administration	Scheduling & agreement of claims, correspondence with creditors, retention of title adjustments, dealings & reports to the creditors committee & dividend review.
Distribution Administration	Review & declaration of dividend to members and creditors, circulation & reporting.
Employee Administration	Dealing with, and assisting employee's, relevant returns, P45's, pension matters, submission of claims to the National Insurance Fund (RPO), review RPO claim & employee residual claim.
Investigations	Review of directors' conduct, scrutiny of books & records and accounts, reporting obligations to the Insolvency Service, dealings with directors & other reporting parties, identification of antecedent transactions, breaches of the Insolvency Act, Companies Act or other legislative requirements.
Specific Case Matters	Work of an exceptional or detailed nature requiring specific allocation of time for reporting purposes.
Trading	Management of trading operation, accounting for trading & on-going employee issues.

Creditors' and members' requests for further information in administration, winding up and bankruptcy

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or

(e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the office-holder giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
- (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").