

M Walsh

MERCURY RECORDS

586873

TREASURY	
JB / KE / NB / SY / RdC	
RECEIVED:	13 JAN 1997
FILE:	

6 January 1997

MRO/BEN/IRF

Direct Line
0171 931 3644

Dear Sirs

NOTICE OF RESIGNATION AS AUDITORS

In accordance with section 392 of the Companies Act 1985, we write to notify you of our resignation as auditors of your company and its subsidiaries as per the attached schedule. This resignation takes effect from the time at which you receive this letter.

In accordance with section 394(1) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

Ernst & Young

Ernst & Young

cc: C. SIMPSON
BOA ABIOYE.

POLYGRAM SECRETARIAT
19 JAN 1997
RECEIVED

