

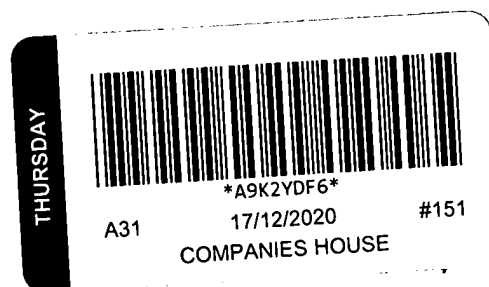
Registered number: 00585636

CATALYST COMMUNICATIONS GROUP LIMITED

UNAUDITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019



CATALYST COMMUNICATIONS GROUP LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Directors | N Jones M Morrow |
| Registered number | 00585636 |
| Registered office | 8th Floor Holborn Gate 26 Southampton Buildings London WC2A 1AN |

CATALYST COMMUNICATIONS GROUP LIMITED

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CATALYST COMMUNICATIONS GROUP LIMITED

STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

Introduction

The Directors present their report and the financial statements for the year ended 31 December 2019.

Business review

The Company did not trade during the year and the Directors do not anticipate that the Company will trade in the foreseeable future.

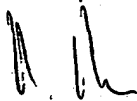
The Company is a subsidiary of Huntsworth Ltd, previously Huntsworth plc (refer to Post balance sheet events note), for which the key performance indicators have been identified as revenue and profit before tax growth.

Principal risks and uncertainties

The ultimate parent of the Company reviews the principal risks and uncertainties facing the Group and individual companies. The Company's key risks and uncertainties are identified as: economic downturn; political instability; currency risk; service offering fails to evolve to meet changing market needs; client dissatisfaction and loss of key clients; loss of key talent; poor profitability; information systems access and security; unethical business practices and legal and regulatory compliance.

This report was approved by the board on 14 December 2020

and signed on its behalf.



M Morrow
Director

CATALYST COMMUNICATIONS GROUP LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019**

The directors present their report and the financial statements for the year ended 31 December 2019.

Principal activity

The Company did not trade during the year and the Directors do not anticipate that the Company will trade in the foreseeable future.

Directors

The directors who served during the year were:

N Jones
M Morrow

Post balance sheet events

After the year end, on 1 May 2020, the Company's ultimate parent undertaking was acquired by Clayton, Dubilier & Rice Holdings, LLC. The ultimate parent undertaking was subsequently delisted and changed its name to Huntsworth Ltd. The company is no longer party to the Group's multi-currency loan facility as this was settled as part of the acquisition.

The COVID-19 pandemic has developed rapidly in 2020. At this stage, the impact on our business and results has not been significant and based on our experience to date we expect this to remain the case.

This report was approved by the board on 14 December 2020

and signed on its behalf.



M Morrow
Director

CATALYST COMMUNICATIONS GROUP LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

The notes on pages 6 to 8 form part of these financial statements.

CATALYST COMMUNICATIONS GROUP LIMITED
REGISTERED NUMBER: 00585636

BALANCE SHEET
AS AT 31 DECEMBER 2019

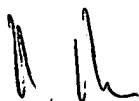
| | Note | 2019 £ | 2018 £ |
|--|------|------------------|------------------|
| Creditors: amounts falling due within one year | 4 | (162,191) | (162,191) |
| Net current liabilities | | (162,191) | (162,191) |
| Total assets less current liabilities | | (162,191) | (162,191) |
| Net assets | | (162,191) | (162,191) |
| Capital and reserves | | | |
| Called up share capital | 5 | 1,072,416 | 1,072,416 |
| Share premium account | 6 | 1,310,665 | 1,310,665 |
| Other reserves | 6 | (80,787) | (80,787) |
| Profit and loss account | 6 | (2,464,485) | (2,464,485) |
| | | (162,191) | (162,191) |

For the year ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 December 2020.



M Morrow
Director

The notes on pages 6 to 8 form part of these financial statements.

CATALYST COMMUNICATIONS GROUP LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2019

| | Called up share capital £ | Share premium account £ | Other reserves £ | Profit and loss account £ | Total equity £ |
|---------------------|---------------------------------|----------------------------------|------------------------|---------------------------------|-------------------|
| At 1 January 2018 | 1,072,416 | 1,310,665 | (80,787) | (2,464,485) | (162,191) |
| At 1 January 2019 | 1,072,416 | 1,310,665 | (80,787) | (2,464,485) | (162,191) |
| At 31 December 2019 | 1,072,416 | 1,310,665 | (80,787) | (2,464,485) | (162,191) |

The notes on pages 6 to 8 form part of these financial statements.

CATALYST COMMUNICATIONS GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

Catalyst Communications Limited ('the Company') is a non-trading entity. The Company is a private limited company and is incorporated in the UK. The address of its registered office is 8th Floor, Holborn Gate, 26 Southampton Buildings, London, WC2A 1AN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Huntsworth plc as at 31 December 2019 and these financial statements may be obtained from 8th Floor, Holborn Gate, 26 Southampton Buildings, London, WC2A 1AN.

2.3 Going concern

The Directors have considered whether the Company is a going concern and in light of the letter of support from the ultimate parent company, Huntsworth plc, the Directors have concluded that it is appropriate to prepare the accounts on the going concern basis.

Neither the acquisition of Huntsworth plc on 1 May 2020 nor the COVID-19 pandemic (refer to post balance sheet events note) has affected the treasury and banking arrangements and has had no effect on the going concern assessment.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

CATALYST COMMUNICATIONS GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2018 - £NIL).

4. Creditors: Amounts falling due within one year

| | 2019 £ | 2018 £ |
|------------------------------------|----------------|----------------|
| Amounts owed to group undertakings | 150,937 | 150,937 |
| Other taxation and social security | 359 | 359 |
| Other creditors | 10,895 | 10,895 |
| | <u>162,191</u> | <u>162,191</u> |

5. Share capital

| | 2019 £ | 2018 £ |
|--|------------------|------------------|
| Allotted, called up and fully paid | | |
| 21,448,321 (2018 - 21,448,321) Ordinary shares of £0.050000 each | <u>1,072,416</u> | <u>1,072,416</u> |

6. Reserves

Share premium account

The share premium account is used to record the premium on shares issued. It is calculated as the amount paid over the par value of shares issued.

Profit and loss account

Includes all current and prior period retained profits and losses.

7. Post balance sheet events

After the year end, on 1 May 2020, the Company's ultimate parent undertaking was acquired by Clayton, Dubilier & Rice Holdings, LLC. The ultimate parent undertaking was subsequently delisted and changed its name to Huntsworth Ltd. The company is no longer party to the Group's multi-currency loan facility as this was settled as part of the acquisition.

The COVID-19 pandemic has developed rapidly in 2020. At this stage, the impact on our business and results has not been significant and based on our experience to date we expect this to remain the case.

CATALYST COMMUNICATIONS GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

8. Controlling party

The Company's immediate parent company is Huntsworth Investments Limited, a company incorporated in England & Wales. The Company's ultimate parent undertaking and ultimate controlling party is Huntsworth Ltd (Huntsworth pc as at 31 December 2019). Huntsworth plc was the parent undertaking of the smallest and largest group to consolidate these financial statements at 31 December 2019. Copies of Huntsworth plc's 2019 consolidated financial statements, which include the Company, are available from its registered office at 8th Floor, Holborn Gate, 26 Southampton Buildings, London, WC2A 1AN. The ultimate controlling party following the acquisition of Huntsworth plc is Clayton, Dubilier & Rice Holdings, LLC.