

Section 106

Form 4.72

Return of Final Meeting in a  
Creditors' Voluntary Winding Up

Pursuant to Section 106 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.106**

Company Number

00585437

Name of Company

L T Deeprise Limited

I/We Simon James Bonney  
81 Station Road  
Marlow  
Bucks  
SL7 1NS

Frank Wessely  
First Floor  
Davidson House  
Reading  
Berks RG1 3EU

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 20 March 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 20 March 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ no quorum was present at the meeting

The meeting was held at 81 Station Road, Marlow, Buckinghamshire, SL7 1NS

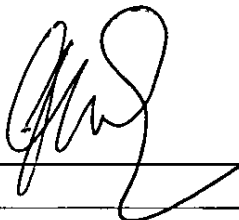
The winding up covers the period from 13 April 2011 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

~~Quorum - "Creditors resolved that the liquidator(s) be released from office."~~

No quorum - "There was no quorum present at the meeting, and the liquidators are deemed to be released from office"

Signed



Date 06 August 2013

RSM Tenon Restructuring  
81 Station Road  
Marlow  
Bucks  
SL7 1NS

Ref 5012035/FAW/JL/LG/AM

FRIDAY



A26

"A2FCZ1V5"

23/08/2013

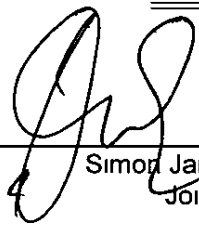
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COMPANIES HOUSE

**L.T. Deeprose Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 13 April 2011 To 20 March 2013**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
	Trade Debtors	25 05	
9,872 99	Cash at Bank	12,517 99	
	Bank Interest Gross	3 04	
			12,546 08
	<b>COST OF ADMINISTRATION</b>		
	Specific Bond	30 00	
	Preparation of S of A	5,000 00	
	Liquidators Fees	7,133 08	
	Stationery & Postage	12 60	
	Statutory Advertising	365 40	
	Bank Charges	5 00	
			(12,546 08)
	<b>PREFERENTIAL CREDITORS</b>		
(1,600 00)	Employees Wage Arrears	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(61,965 29)	Trade & Expense Creditors	NIL	
(118,070 99)	HM Revenue & Customs	NIL	
(153,889 27)	Retentions	NIL	
(5,871 84)	Accruals	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(9,975 00)	Ordinary Shareholders	NIL	
			NIL
<b>(341,499.40)</b>			<b>NIL</b>
	<b>REPRESENTED BY</b>		

\_\_\_\_\_  
**NIL**

\_\_\_\_\_  
  
 Simon James Bonney  
 Joint Liquidator



**RSM Tenon**  
Connected for Success

**Private and Confidential: to all known Creditors and Members**

RSM Tenon Restructuring  
81 Station Road, Marlow, Bucks, SL7 1NS  
T. 01628 478100  
F. 01628 472829  
www.rsmtenon.com

Our Ref  
RCK/GWR/JL/LG/5012035/CVL0602ff1/  
Your Ref  
15 January 2013

When telephoning or emailing please contact Lucy Garner on 01628 478100 or  
lucy.garner@rsmtenon.com

Dear Sir

**L.T. Deeprise Limited ("the Company") – In Liquidation**

I am now in a position to conclude the liquidation of the above Company and I enclose a copy of the Joint Liquidators' Final Report. As required by the Insolvency Rules, this report is being sent to you as a draft of the report to be presented at the final meetings of the members and creditors, notice of which is enclosed.

A form of proxy is attached, which should be completed (if not attending in person) and returned to this office together with proof of debt (if not previously lodged) no later than 12 noon on the last business day before the meeting to enable voting.

Should you require any further information relating to this report, please do not hesitate to contact this office on the number above.

Yours faithfully

**Robert Christopher Keyes**  
Joint Liquidator

*Licensed in the United Kingdom to act as an insolvency practitioner by the Insolvency Practitioners Association*

Enclosures

- > Joint Liquidators' Report
- > Appendix I Statutory Information
- > Appendix II. Receipts and Payments account
- > Appendix III Information relating to Joint Liquidators' Fees and Expenses
- > Notice to Creditors of Meeting of Creditors Form 4.22
- > Notice to Contributors of Meeting of Contributors Form 4.23
- > Proxy

Restructuring services are provided through RSM Tenon Limited and our Insolvency Practitioners are authorised to act in their capacity by their individual licensing bodies. Partners acting as Administrators, Receivers and Administrators are acting as agents of the company in which they are appointed and contract without personal liability.

RSM Tenon Limited is a subsidiary of RSM Tenon Group PLC. RSM Tenon Group PLC is a member of the RSM network. Each member of the RSM network is an independent accounting and advisory firm which practices in its own right. The RSM network is not a legal entity in any jurisdiction. RSM Tenon Limited (File No. 0225) is registered in England and Wales. Registered Office 66 Chancery Street, London EC2A 4DB, England.

**Government  
Procurement  
Service** see p. 27



Committed to the efficient  
use of natural resources

**L.T. Deeprise Limited (“the Company”) – In Liquidation**

**Joint Liquidators’ Final Report  
for the period from 13 April 2012 to 15 January 2013**

**Issued on: 15 January 2013**

**L T. Deeprise Limited ("the Company") – In Liquidation**

**JOINT LIQUIDATORS' FINAL REPORT AS AT 15 JANUARY 2013**

Robert Christopher Keyes and Gareth Wyn Roberts are the Joint Liquidators of the Company and this is their final report to the creditors and members of the Company, showing how the liquidation has been conducted. The report covers in summary the whole period of the liquidation and in more detail from the last progress report 13 April 2012 to the date of the final meeting.

In the absence of circumstances necessitating amendment, this report will be presented to the meetings of members and creditors.

**1. Statutory Information**

Statutory information relating to the Company is attached at **Appendix I**.

**2. Joint Liquidators' Receipts and Payments Account**

A summary of the Joint Liquidators' receipts and payments account relating to the Company for the relevant period from 13 April 2012 to 15 January 2013 and cumulatively (from commencement of liquidation on 13 April 2011 to 20 March 2013) is attached at **Appendix II**.

All costs and expenses in this matter have been settled.

**3. Action taken by the Joint Liquidators**

The Company was wound up on 13 April 2011 and Robert Christopher Keyes and Gareth Wyn Roberts were appointed Joint Liquidators at meetings of members and creditors held on 13 April 2011.

**Assets**

**Trade Debtors**

In my previous report, I advised that there was a trade debtor of £52,480 which was subject to an ongoing dispute. As expected, on further investigation I deemed it not cost effective to pursue any further.

I have received the sum of £25.05 which represented the VAT difference on an invoice prior to my appointment.

**Cash at Bank**

It was estimated that there was cash at bank of £9,872. Following my appointment, I wrote to the bank following my appointment to request that the balance be forwarded to me as liquidator and I can confirm that the sum of £12,518 has been received in this regard.

In addition to the above, bank interest of £3.04 has accrued on the account.

All assets have now been realised.

## **Investigations**

There are no outstanding lines of enquiry

Liquidators have a duty to submit a confidential report or return to the government's Disqualification Unit on the conduct of those persons who acted as directors of the Company in the three year period before the liquidation these have been completed

## **4. Liabilities and Dividends**

### **Secured Creditors**

The following charges are registered against the Company

National Westminster Bank PLC (Various – first charge created 18 March 1974, registered 29 March 1974)

Chartered Trust Public Ltd (Various – first charge created 15 May 1984, registered 21 May 1984)

The Bank of Scotland (Various – first charge created 14 December 2005, registered 23 December 2005)

Wolsey Securities Ltd (Created 14 December 2005, registered 23 December 2005)

There are no funds due to any of the registered charge holders

### **Preferential Creditors**

There are no preferential creditors

### **Ordinary Unsecured Creditors**

According to the Directors' statement of affairs, there are unsecured creditors totalling £339,797 To date, I have received claims totalling £195,222 in the Liquidation

Notice of no dividend was sent to creditors on 4 January 2013

## **5. Joint Liquidators' Remuneration, Disbursements and Expenses**

### **Basis of Remuneration and Disbursements**

At the initial meeting of creditors held on 13 April 2011 it was resolved that the Joint Liquidators would be remunerated by reference to the time properly spent in dealing with matters in the liquidation and that their disbursements would be drawn in accordance with the tariff outlined in **Appendix III**.

### **Remuneration Charged and Drawn**

The Joint Liquidators' time costs were charged and drawn (exc VAT) as follows

	Incurred	Paid
For this period, from 13 April 2012 to 15 January 2013	£7,456	£4,642
Since appointment on 13 April 2011 to 12 April 2012	£6,718	£2,500
<b>Total</b>	<b>£14,174</b>	<b>£7,142</b>

Due to insufficient funds a shortfall of £7,032 in respect of the Joint Liquidators' fees has necessarily been written off

In accordance with Statement of Insolvency Practice 9, attached at **Appendix III** is a breakdown of these time costs

#### **Disbursements Incurred and Drawn**

The Joint Liquidators' disbursements incurred and reimbursed are summarised below Details are in the attached **Appendix III**.

No category 2 disbursements have been charged nor will be recovered in this matter

	Incurred	Paid
Category 1 disbursements for this period, from 13 April 2012 to 15 January 2013	£76 50	£76 50
Category 2 disbursements for this period, from 13 April 2012 to 15 January 2013	£-	£-
Category 1 disbursements since appointment on 13 April 2011 to 12 April 2012	£323 40	£323 40
Category 2 disbursements since appointment on 13 April 2011 to 12 April 2012	£-	£-
<b>Total</b>	<b>£399.90</b>	<b>£399.90</b>

#### **Pre Appointment**

At the initial meeting of creditors held on 13 April 2011, it was resolved that the fees of RSM Tenon Recovery for assisting the Directors in convening the statutory meetings to place the Company into liquidation, and for assistance in preparing the Statement of Affairs, would be a set fee of £5,000 plus VAT and disbursements

These fees have been paid as an expense of the liquidation

#### **Creditors' Guide to Fees and Statement of Creditors' Rights**

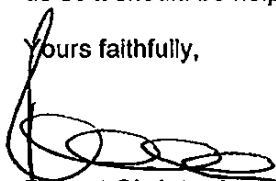
Creditors have a right to request further information from the Joint Liquidators and additionally have a right to challenge the Joint Liquidators' remuneration and expenses time limits apply Details can be found in the document 'Remuneration Guidelines Liquidation (post 6 April 2010)' which you can access and download at

<http://www.rsmtenton.com/creditorguides> Alternatively a copy is available free of charge upon request from the address above

#### **6. Conclusion of the Liquidation**

The final general meetings of members and creditors have been convened at which it is intended that this report will be presented. Formal notice is enclosed. The Joint Liquidators will seek approval to release as Liquidator in this matter. This meeting is purely a formality and there is no requirement for you to attend, however if you wish to do so it should be helpful if you would advise the above office in advance.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Robert Christopher Keyes', written over a series of horizontal wavy lines.

**Robert Christopher Keyes**

**Joint Liquidator**

*Licensed in the United Kingdom to act as an Insolvency practitioner by the Insolvency Practitioners Association*



## **Appendix I – Statutory Information**

## **Statutory Information**

## **Appendix I**

### **Company Information**

Company Name	L T Deeprose Limited
Previous Name	N/A
Company Number	00585437
Date of Incorporation	12 June 1957
Trading Address	Midleton Industrial Estate, Guildford, Surrey, GU2 8YA
Current Registered Office	RSM Tenon Recovery, Davidson House, Forbury Square, Reading, Berkshire, RG1 3EU
Former Registered Office	Atlas House, 82 Hampton Road West, Hanworth, Middlesex, TW13 6DZ
Principal Trading Activity.	45210 - General construction

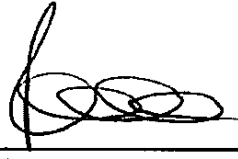
### **Appointment details**

Joint Liquidators' name and address.	Robert Christopher Keyes of RSM Tenon Restructuring, First Floor, Davidson House, Reading, Berks RG1 3EU and Gareth Wyn Roberts of RSM Tenon Restructuring First Floor, Davidson House, Reading, Berks RG1 3EU
Commencement of liquidation	13 April 2011
Date of appointment	13 April 2011
Appointment made by	
The Joint Liquidators act jointly and severally	

## **Appendix II – Receipts and Payments account**

**L. T. Deeprise Limited (In Liquidation)**  
**Joint Liquidator's Abstract of Receipts & Payments**

Statement of Affairs	From 13/04/2012 To 15/01/2013	From 13/04/2011 To 15/01/2013
<b>ASSET REALISATIONS</b>		
	Nil	25.05
9,872 99 Trade Debtors	Nil	12,517 99
	1 63	3 04
Bank Interest Gross	<u>1.63</u>	<u>12,546.08</u>
<b>COST OF ADMINISTRATION</b>		
	Nil	30 00
Specific Bond	Nil	5,000 00
Preperation of SofA	4,641 18	7,141 18
Liquidators Fees	Nil	12 60
Stationery & Postage	76.50	357 30
Statutory Advertising	3 00	5.00
Bank Charges	<u>(4,720 68)</u>	<u>(12,546 08)</u>
<b>PREFERENTIAL CREDITORS</b>		
(1,600 00) Employees Wage Arrears	<u>Nil</u>	<u>Nil</u>
	Nil	Nil
<b>UNSECURED CREDITORS</b>		
(61,965.29) Trade & Expense Creditors	Nil	Nil
(118,070.99) HM Revenue & Customs	Nil	Nil
(153,889 27) Retentions	Nil	Nil
(5,871 84) Accruals	<u>Nil</u>	<u>Nil</u>
	Nil	Nil
<b>DISTRIBUTIONS</b>		
(9,975.00) Ordinary Shareholders	<u>Nil</u>	<u>Nil</u>
	Nil	Nil
	<u><u>(4,719.05)</u></u>	<u><u>0.00</u></u>
<b>REPRESENTED BY</b>		
Clydesdale Bank Account		<u><u>0.00</u></u>

  
 Robert Christopher Keyes  
 Liquidator

## **Appendix III – Information relating to the Joint Liquidators' Fees and Expenses**

## L.T. Deeprose Limited

## Information relating to the Joint Liquidators' Fees and Expenses

## 1. Explanation of Liquidators' charging and disbursement recovery policies

## 1.1. Time recording

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. The current hourly charge-out rates are

	Rate since 22 Oct 2012	Rate since 1 Jan 2012	Rate since 1 Jan 2011	Rate since 1 Jan 2010
Partner	£395.00	£395-£435	£380	£380
Director	£350.00	£395-£435	-	-
Senior Manager	£315.00	£265-£315	£260-£280	£245-£265
Manager	£265.00	£265-£315	£260-£280	£245-£265
Assistant Manager	£235.00	-	-	-
Senior Administrator	£210.00	£195-£235	£210	£200
Administrator	£170.00	£195-£235	£210	£200
Junior Administrator	£110.00	-	-	-
Case Accountant	£160.00	£160-£220	£210	£200
Assistant Case Accountant	£125.00	-	-	-
Administration Assistant	£100.00	£100-£105	£80	£70

## 1.2. Disbursement recovery

Disbursements are categorised as either Category 1 or Category 2

## Category 1 disbursements

External supplies of incidental services specifically identifiable to the case. Where these have initially been paid by RSM Tenon Restructuring and then recharged to the estate, approval from creditors is not required.

Examples of category 1 disbursements include postage, case advertising, specific bond insurance, company search fees, external room hire, storage, case management software system, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case (including business mileage up to HMRC approved rate for cases commenced before 1 November 2011).

## Category 2 disbursements.

These include elements of shared or allocated costs incurred by RSM Tenon Restructuring and recharged to the estate, they are not attributed to the estate by a third party invoice and/or they may include a profit

element These disbursements are recoverable in full, subject to the basis of the disbursement charge being approved by creditors in advance

Category 2 disbursements charged by RSM Tenon Restructuring are as follows

<b>Stationery / photocopying</b>	<b>Cost per page/ envelope</b>
1 page of headed paper	0 09
1 page of continuation paper	0 06
1 page of photocopying paper (includes cost of photocopying)	0 01
Envelope (all sizes)	0 08
<b>Postage</b>	<b>Postage rate</b>
Postage – 1 <sup>st</sup> class	0 44

## **2. Description of work carried out in the current period**

Section 3 of this appendix outlines the time costs to date in relation to activities undertaken during this period  
These can be summarised as follows

### **2.1. Administration and planning**

The following activities have been undertaken:

- > Statutory duties associated with the appointment,
- > Notification of the appointment to creditors, employees and other interested parties,
- > Setting up case files,
- > Reviewing available information to determine appropriate strategy,
- > Maintaining bank accounts,
- > Progress reviews of the case

Staff of different levels were involved in the above activities depending upon the experience required

### **2.2. Investigations**

The time spent includes

- > Corresponding with the former directors and management,
- > Review of questionnaires and comments provided by interested parties,
- > Review of company documentation,
- > Liaising with the liquidation committee on such matters
- > Completion of statutory returns to the Insolvency Service

Due to the complex nature and importance of the investigations, the staff utilised to conduct such work involved experienced members of staff

### 2.3. Realisation of assets

Please refer to the main body of the report but in summary the time spent includes

- > Realising cash at bank
- > Debt collection

Staff were chosen depending upon the appropriate level of experience required for the activity they were required to undertake

### 2.4. Creditors and distributions

The time spent includes the following matters

- > Recording and maintaining the list of creditors,
- > Dealing with employee related matters,
- > Recording creditor claims
- > Reporting to creditors,
- > Meetings of creditors,
- > Dealing with creditor queries;

## 3. Time and charge out summary

For the period of this report from 13 April 2012 to 15 January 2013, a total of 34 hours have been spent at an average charge out rate of £219 bringing the total cost to £7,456 00

The table attached shows details of the time costs charged (exc VAT) in the current period

I have also attached a table which shows all fees charged from appointment to the date of the last report

From appointment to date the total time costs incurred are £14,174, 58 hours spent bringing the average charge out rate to £244

## 4. Disbursements

Disbursements incurred during the period of this report and cumulatively, and those reimbursed in the period and cumulatively, to end of current period, are detailed below

Disbursements	This period		Previous period		Cumulatively	
	Incurred £	Paid £	Incurred £	Paid £	Incurred £	Paid £
Category 1						
Statutory advertising	76 50	76 50	280 80	280 80	357 30	357 30
Bond premium			30 00	30 00	30 00	30 00
Postage			12 60	12 60	12 60	12 60
Total	76.50	76.50	323 40	323 40	399.90	399.90

No category 2 disbursements have been charged to this matter



## SIP9 Detailed

5012035 L T Deeprose Limited

Corp Administration

13/04/2012 to 15/01/2013

RSM Tenon

SIP9 SubCategory	Partner and Director	Manager	Other Senior Professional	Assistant and Support Staff	Total Hours	Charge	Avg Rate
Administration and planning							
Strategy / Review	0.00	0.00	5.00	0.00	5.00		227.50
Cashiering (Administration)	0.00	0.00	0.00	2.20	2.20		200.91
Filing & Secretarial	0.00	0.00	0.10	0.00	0.10		210.00
	0.00	0.00	5.10	2.20	7.30	1,600.50	219.25
Creditors							
Other Creditor Related Activities	0.00	0.00	2.30	0.00	2.30		210.00
Reporting to Creditors	0.00	0.00	9.50	0.70	10.20		207.35
Closure	0.00	0.00	14.50	0.00	14.50		224.66
	0.00	0.00	26.30	0.70	27.00	5,855.50	216.87
Hours	0.00	0.00	31.40	2.90	34.30		
Charge	0.00	0.00	6,944.00	512.00		7,456.00	

## SIP9 Detailed

5012035 L.T. Deeprose Limited

Post Appointment

01/01/1900 to 12/04/2012

RSM Tenon

SIP9 SubCategory	Partner and Director	Manager	Other Senior Professional	Assistant and Support Staff	Total Hours	Charge	Avg Rate
<b>Administration and planning</b>							
General Administration	8.50	1.50	6.20	0.00	16.20		303.83
Strategy / Review	1.00	0.00	0.00	0.00	1.00		380.00
Pension Scheme (General)	0.00	0.00	0.10	0.00	0.10		210.00
Cashiering (Administration)	0.00	0.00	0.00	1.50	1.50		210.00
	9.50	1.50	6.30	1.50	18.80	5,638.00	299.89
<b>Creditors</b>							
Other Creditor Related Activities	0.00	0.60	2.30	0.00	2.90		220.34
Employee Related Tasks	0.00	0.00	0.50	0.00	0.50		210.00
	0.00	0.60	2.80	0.00	3.40	744.00	218.82
<b>Investigations</b>							
Investigations	0.00	0.00	0.50	0.00	0.50		210.00
	0.00	0.00	0.50	0.00	0.50	105.00	210.00
<b>Realisation of assets</b>							
FX Asset General	0.00	0.00	0.50	0.00	0.50		210.00
FL Asset General	0.00	0.00	0.60	0.00	0.60		210.00
	0.00	0.00	1.10	0.00	1.10	231.00	210.00
Hours	9.50	2.10	10.70	1.50	23.80		
Charge	3,610.00	546.00	2,247.00	315.00		6,718.00	

Printed Date 15/01/2013 15 05 16

Report date

## Notice to Creditors of Meeting of Creditors

**L.T. Deeprise Limited**

(a) Delete as  
applicable

A final meeting of creditors of the above-named company has been summoned by  
the Liquidator

(b) Insert relevant  
section

~~(a) [at the request of a creditor, under section (b) of the Insolvency Act 1986  
for the purpose of:-~~

- receiving an account of how the winding-up has been conducted and the  
company's property disposed of,
- hearing any explanations that may be given by the Joint Liquidator,
- determining the release of the Joint Liquidator

The meeting will be held as follows -

Date 20 March 2013

Time 10 15 a.m.

Place 81 Station Road, Marlow, Buckinghamshire, SL7 1NS

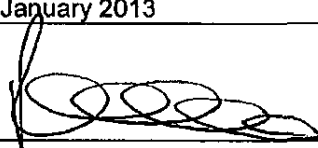
(c) Insert date and  
time by which proof  
& proxy is to be  
lodged (12 00 hours  
on the business day  
before the date fixed  
for the meeting)

A proxy form is enclosed which must be lodged with me not later than  
12 noon on 19 March 2013

to entitle you to vote by proxy at the meeting (a) [together with a completed proof  
of debt form if you have not already lodged one]

Dated 15 January 2013

Signed

  
**ROBERT CHRISTOPHER KEYES**  
Joint Liquidator  
RSM Tenon Restructuring  
First Floor  
Davidson House  
Reading  
Berks RG1 3EU

**NOTE:** Insert any further details which by the nature of the meeting need to be  
stated

## Notice to Contributories of Meeting of Contributories

**L.T. Deeprose Limited**

(a) Delete as  
applicable

A final meeting of the contributories of the above-named company has been  
summoned by the Liquidator

(b) Insert relevant  
section

for the purpose of -

- receiving an account of how the winding-up has been conducted and the  
company's property disposed of,
- hearing any explanations that may be given by the Joint Liquidators,
- determining the release of the Joint Liquidators

The meeting will be held as follows -

Date 20 March 2013

Time 10 00 a m

Place 81 Station Road, Marlow, Buckinghamshire, SL7 1NS

(c) Insert date and  
time by which proxy  
is to be lodged  
(12 00 hours on the  
business day before  
the date fixed for the  
meeting)

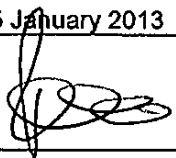
A proxy form is enclosed which must be lodged with me not later than

19 March 2013

to entitle you to vote at the meeting

Dated 15 January 2013

Signed

  
**ROBERT CHRISTOPHER KEYES**  
Joint Liquidator  
RSM Tenon Restructuring  
First Floor  
Davidson House  
Reading  
Berks RG1 3EU

**NOTE:** Insert any further details which by the nature of the meeting need to be  
stated

RCK/GWR/JLLG/5012035

## Proxy (Members' or Creditors' Voluntary Winding Up)

L T. Deeprose Limited - In Liquidation

Name of Creditor/Member \_\_\_\_\_

Address \_\_\_\_\_  
\_\_\_\_\_

Name of Proxy Holder

1 \_\_\_\_\_

2 \_\_\_\_\_

3 \_\_\_\_\_

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) If you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's/member's proxy holder at the meeting of creditors/members to be held on **20 March 2013**, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

## Voting Instructions for resolutions

1. For the release of the Joint Liquidators

FOR / AGAINST

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in this space provided. If more room is required please use the other side of this form

This form must be signed

Signature \_\_\_\_\_ Date \_\_\_\_\_

Name in CAPITAL LETTERS \_\_\_\_\_

Only to be completed if the creditor/member has not signed in person

Position with creditor/member or relationship to creditor/member or other authority for signature

Please note that If you nominate the chairman of the meeting to be your proxy-holder he will be the current liquidator.

Remember there may be resolutions on the other side of this form