

Company Registration No. 585247 (England and Wales)

Warwickshire Wildlife Trust Ltd

(A Company Limited by Guarantee)

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2007

(Registered Charity Number 209200)

TUESDAY



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CONTENTS

	Page
Legal and administrative information	1
Trustees Report	2 – 17
Auditors Report	18 - 19
Consolidated Statement of Financial Activities	20 – 21
Consolidated and Parent Charity Income and Expenditure Accounts	22
Balance Sheet	23
Accounting Policies	24 – 25
Notes to the Financial Statements	26 - 35

Warwickshire Wildlife Trust Ltd

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS

R V J Cadbury	Chairman
G R Harrison	Vice Chairman
D Morphew	Vice Chairman
B P Whittington	Treasurer
Mrs K M Reeve	Secretary
Mrs A D Adams	Resigned 27 09 07
M F Bradley	
M Bunney	
M J Diggins	Resigned 27 09 07
R G Gibbs	
R M Gledson	
K A Graves	
R W Hill	
M A Holmes	
J T Irvine	
C C Ivin	Resigned 27 09 07
J R Roberts	
Mrs V Roberts	
P Taylor	Resigned 27 09 07

COMPANY SECRETARY

Mrs K M Reeve

REGISTERED OFFICE

Brandon Marsh Nature Centre
Brandon Lane
Coventry
Warwickshire
CV3 3GW

Telephone 024 7630 2912
Fax 024 7663 9556
Email enquiries@wkwt.org.uk

AUDITORS

Thomas & Young LLP
Chartered Accountants
240-244 Stratford Road
Shirley
Solihull
B90 3AE

BANKERS

The Co-operative Bank
6 Warwick Row
Coventry
CV1 1EE

SOLICITORS

Moore & Tibbits
34 High Street
Warwick
CV34 5BE

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT

For the year ended 31 December 2007

The Board of Trustees present their annual report together with the audited financial statements for the year ended 31st December 2007

REFERENCE AND ADMINISTRATIVE DETAILS

Warwickshire Wildlife Trust is a registered charity (No 209200) and a company limited by guarantee (No 585247). It is a membership organisation, governed by its Memorandum and Articles of Association. The Trust is managed by a Council of Trustees, elected from its members, who provide the overall direction for the development of the Trust. On a day-to-day basis its work is carried out by a staff totalling 81, (including our subsidiary consultancy company Middlemarch Environmental Limited). The Charity's head office is at Brandon Marsh Nature Centre near Coventry and it also owns an Education Centre in Brueton Park, Solihull as well as leasing offices for Middlemarch Environmental Limited.

Warwickshire Wildlife Trust Ltd is one of 47 independent charities which form a national partnership - The Wildlife Trusts, with over 700,000 members and 2,500 nature reserves throughout the UK. The Trust's junior membership is part of the national environment club - Wildlife Watch - which provides projects for members and affiliated schools, so involving them directly with environmental issues. During 2007, membership of the Trust rose to a record of 17,992. To join, or find out more, contact the Trust at

Warwickshire Wildlife Trust Ltd
Brandon Marsh Nature Centre
Brandon Lane
Coventry
CV3 3GW

Tel (024) 7630 2912
Fax (024) 7663 9556
Email: enquiries@wkwt.org.uk

Internet: www.warwickshire-wildlife-trust.org.uk or www.wkwt.org.uk

Registered Charity No 209200

A list of all Trustees, staff and advisors is provided later in this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Board of Trustees

The Council of Trustees is responsible for the overall governance of the Trust. Trustees are either co-opted during the year or elected at the Annual General Meeting, where one third retires by rotation and are eligible for re-election. Council elects one of its number to act as Chair for the year at their first meeting following the Annual General Meeting.

Effective partnership between Trustees and staff continues to contribute significantly to our success. Trustees have differing experiences and backgrounds and their roles and responsibilities require them to have an understanding of all aspects of the Charity's work. Trustees meet at four quarterly Council meetings each year, where they review strategy and operational performance and set policies, operating plans and budgets. New Trustees are offered an induction process to give them all the information they need about the Charity and its work. In addition, Trustee training sessions are held as and when needed. Trustees are encouraged to attend appropriate external training events where these will help their role.

The Council delegates the exercise of certain tasks in connection with the management and administration of the Charity as set out in a written list of delegated responsibilities, reviewed annually. Council has an Executive Committee responsible for overseeing financial and personnel issues, and Working Groups of Trustees supporting staff where required.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2007

Statement of Trustees' Responsibilities and Corporate Governance

The Trustees are responsible for their annual report and for the preparation of financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the net movement in funds of the Charity for that period. In preparing those financial statements, the Trustees

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate

The Trustees are responsible for ensuring that the Charity keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 1985 and the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that

- the Charity is operating efficiently and effectively,
- all assets are safeguarded against unauthorised use or disposition and are properly applied,
- proper records are maintained and financial information used within the Charity, or for publication, is reliable,
- the Charity complies with relevant laws and regulations

Processes are in place as part of the Trust's ISO 9001 2000 Quality Management System to ensure that performance is monitored and the appropriate management information is prepared and reviewed monthly by executive management and regularly by the Board of Trustees. A programme of internal audits is in place, linked to a comprehensive risk assessment process.

The systems of internal control are designed to provide assurances against material misstatement or loss. They include

- a strategic plan and annual budget approved by the Trustees,
- regular consideration by the Trustees of financial results, variances from budget, non financial performance indicators and benchmarking reviews,
- delegation of day to day management authority and segregation of duties,
- identification and management of risks.

In accordance with company law the Trustees certify that

- So far as we are aware, there is no relevant audit information of which the Charity's auditors are unaware, and
- As the Trustees of the Charity we have taken all the steps that we ought to have taken to make ourselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Risk Management

Internal risks are minimised by the implementation of a Risk Management Strategy, reviewed annually, and by procedures for the authorisation of all transactions and projects. Procedures are also in place within the Quality Management System to ensure compliance with health and safety of staff, volunteers, clients and visitors.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2007

ACHIEVEMENTS AND PERFORMANCE

Introduction

The year 2007 was another excellent year for Warwickshire Wildlife Trust, as it celebrated its 50th anniversary by breaking records for new members and volunteers, as well as buying a new Nature Reserve. There were many other exciting achievements in each of our three main activity areas - wildlife champions, wildlife havens and people & wildlife - with new projects, more members and increased volunteering. Financially both the charity and our subsidiary company Middlemarch Environmental Ltd grew, the latter to a record £2.7M turnover. The Contingency Fund and Development Fund established last year now provide both a sound financial base and the capacity to invest in new projects to develop key priorities. The future challenges provided by climate change will have inevitable impacts on the natural environment and on our work, but the Trust will continue to evolve to meet these challenges.

Wildlife Champions

Knowing the ecological condition of all the land in our area is the challenge that the Habitat Biodiversity Audit attempts to meet. This partnership project, involving all our local authorities with Natural England, the Environment Agency, Warwickshire Biological Records Centre, Farming & Wildlife Advisory Group, Severn Trent Water, the West Midlands Regional Biodiversity Partnership and the Trust, carries out field surveys and keeps our unique digital ecological map up to date. After a gap of several years we were able to recruit a new manager for the project in October and already their impact is being felt. The team surveyed just short of 15,000 hectares of land during the year, including 47 potential Local Wildlife Sites. In addition, Coventry Canal was the first linear site to be surveyed, and work with the Environment Agency has helped categorise the biodiversity of the county's canals.

At the end of the year a report on 'The State of Warwickshire's Biodiversity' was commissioned by Warwickshire County Council, reviewing habitat changes in each local authority area from 2001 to 2007. This report will provide a new baseline for all local authorities now that they have national biodiversity targets to meet. Monitoring our own Biodiversity Action Plan targets was improved during the year and is now reported through a national recording scheme. We also launched the first Parish Biodiversity Action Plan in the summer.

The Trust was also closely involved in developing new landscape-scale initiatives. As a key partner of the West Midlands Biodiversity Partnership, we have been developing the 'Landscapes for Living' fifty year vision for the region, and have produced a new 'concept map' to highlight where biodiversity action should be targeting in the coming years. Key areas locally include wetlands along both the Tame and Avon valleys, and the woodlands around Princethorpe. These new 'large areas' for wildlife, and the connections and corridors that connect them across Warwickshire, Coventry and Solihull, will become a key part of our work in the future.

A key highlight of our work in championing wildlife was the appointment of a new Planning Officer in September, supported by the Trust's Development Fund. The aim of this role is to keep a close eye on planning issues from all local authorities in our patch, and 36 planning applications were responded to by the year end with a significant input into the new Local Development Frameworks in both Coventry and Solihull.

Wildlife Havens

The purchase of Radway Meadows in 2007 was the first new nature reserve acquisition for several years. The two adjacent flower-rich fields extend to 9.4ha, running down the scarp slope from Edge Hill in south-east Warwickshire. Thanks to generous contributions from members, the Radway Meadows Appeal raised a record £42,000 by the end of the year.

Other nature reserves have benefited from one-off grants including £4,200 from Carillion plc (through their Natural Habitats Fund) towards the conservation of the wood white butterfly at Ryton Wood nature reserve. In addition to financial support, 74 of their employees helped to manage the woodland, and a very successful Open Day in October saw 400 people visiting Ryton to see timber extraction by heavy horse, charcoal demonstrations, chainsaw wood sculpting, coppicing workshops and to join guided walks. A grant of £5,240 from WREN (Waste Recycling Environmental) supported conservation work at Ashlawn Cutting Nature Reserve in Rugby aimed at protecting the forester moth amongst other key insect species.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2007

The Trust secured £2,400 from Twycross Zoo's Endangered Species Fund to support water vole conservation work in Coventry. Working in partnership with Coventry City Council we continued to improve the sites in the city where water voles are found. Historically these sites have been poorly maintained, but with practical advice and new support from the Trust, the sites should now start to show signs of improvement. To continue our water vole conservation work we ran a series of training sessions for the public and partner organisations such as Coventry City Council, Warwickshire Biological Records Centre, Warwickshire Police Wildlife Crime Officer, Rugby Borough Council and British Waterways. The training days were hugely popular and attended by over 70 people in total. One lucky group actually watched a water vole for about 15 minutes!

Further training sessions to assist with monitoring and surveying on our nature reserves were also well attended. Working with local specialist groups and with the Trust providing new equipment (ranging from hand lenses and pond nets, through to bat detectors, microscopes and GPS units) has enabled more nature reserves to be monitored for the presence of birds, bats, butterflies and amphibians than ever before. We have also further developed our links with Coventry University and a number of students are undertaking research on our nature reserves.

Overall it was another record year for volunteer involvement, with over 400 people supporting the Trust's activities. One of our oldest groups – the Brandon Marsh Voluntary Conservation Team – produced their forty-fifth Annual Report in 2007, bigger and better than before with 229 contributors providing detailed records. Our mid-week 'Nature Force' group clocked up more than 8,500 hours (2006 6,000) and this coupled with weekend work parties ensured that volunteer hours on all nature reserves rose to over 19,000 hours for the year. Combining these figures with volunteers in office administration, magazine delivery, area groups and education, a total of over 25,000 hours of support was provided by volunteers – equivalent to 14 full time members of staff, and making a massive difference to our work.

Wildlife and People

Our work with schools and young people continued to develop, with nearly 13,000 children attending events at Brandon Marsh and the Parkridge Centre in Solihull. School visits remain the busiest area, but half-term and holiday workshops are proving popular, and 'Really Wild' birthday parties are attracting increasing numbers. The Forest School project, supported by the Heritage Lottery Fund and run in partnership with local authorities in Warwickshire, Coventry and Solihull, delivered its first full year of activities, prioritising teacher training in order to get maximum involvement in the future.

Highlights in the community engagement area of our work included two new grants. The first, from the national youth volunteering organisation, 'V', was for £150,000 towards a three year project to engage young people aged 16-25 in environmental volunteering, starting in 2008. The second was for 'Your Greenspace', a £50,000 project supported by Coventry NDC to engage local people in environmental improvements in the north of the city. The year also saw the successful completion of several projects, including the Primrose Hill Park Heritage project, a partnership with WATCH Ltd (Working Actively to Change Hillfields) and the radio station Hillz FM, to engage young people aged 13-19 in researching the history of their area, with funding support from HLF Young Roots. August saw the end of the Stepping Out Project, a three year action-research project funded by Natural England as part of their diversity review, to encourage carers of people with mental ill health and the people they care for to access the countryside. Other projects in Coventry included the Hillfields Interaction project, helping residents to create a new wetland area at Swanswell Pool and other green features, with a 10 year lease signed with Coventry City Council for East Street Pocket Park.

The GLOBE Programme – which we co-ordinate on behalf of The Wildlife Trusts throughout the UK – developed a unique project in the north east of England supported by Northumbrian Water, providing automated weather stations to 85 schools. The project marks a world first linking a company's need for local weather data in response to climate change with the active involvement of local schools, all facilitated by the Wildlife Trusts. Both our Visitor Centres – Brandon Marsh Nature Centre near Coventry and the Parkridge Centre in Brueton Park Solihull – continued to develop, with the new catering franchises providing top quality catering to our visitors. Visitor numbers continued to increase at Brandon, with the Parkridge Centre now providing additional outside seating to cope with the growing demand.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2007

The most important statistic for the long-term future of the charity is the continuing record growth in membership, which increased by over 10% during the year taking our total to 17,992 (2006 16,280). As members are the main reliable source of ongoing income for the charity, this is excellent news indeed. In addition, our larger size means that we are now taken much more seriously by all our Local Authorities and other partners as the authoritative voice for nature, people and wildlife. In response to feedback from members, we produced a new Nature Reserves Handbook in 2007, aiming to make all our reserves accessible to everyone. It is also encouraging that many more members are now becoming active volunteers and so helping us to achieve our mission. The Trust also benefited more from legacies, with over £19,000 received during 2007 making a significant boost to our work.

Middlemarch Environmental Limited

The Trust's subsidiary company Middlemarch Environmental Ltd had an exceptional year of growth, with turnover reaching just short of £2.7 Million (£2.695M, 2006 £1.934M). Profits before tax were also a record £535,809 (2006 £324,407) although a change of policy meant retaining more in the company for future developments, and so paying more tax. There was again a significant gift aid donation to the Trust (see details later).

The company's benefit to its parent charity is not just financial, however, as its work in providing ecological advice and expertise delivers a range of biodiversity benefits throughout the UK. In Kent, our continuing partnership with Land Securities and links to Kent Wildlife Trust are helping secure both site and species benefits at the Thames Gateway project. In the Midlands, our role as a preferred supplier to Severn Trent Water has led to a close working relationship and support for many of their engineering developments. In Wales we have been working with government agencies to ensure protected species are correctly managed both during and after developments. We are also working with several large infrastructure projects in England where habitat creation and management form an integral part of the development. Finally, to provide clients with an amusing but useful reminder of the natural world's seasons, we produced a special 'mouse-mat' showing the best time for carrying out protected species surveys.

MANAGEMENT AND FINANCE

Trustees and senior staff continued to work closely together to ensure good governance of the charity, with Middlemarch's Board continuing that role for the company. During the year a comprehensive review of our environmental impacts and environmental management systems at both Trust and Middlemarch led to a successful first stage assessment to ISO14001. This culminated in full accreditation in early 2008, alongside re-accreditation to ISO9001. We are proud to be the first Wildlife Trust and subsidiary consultancy to achieve both these accreditations, which affirm our professional approach and commitment to quality.

Financially, 2007 was an excellent year for both Trust and our subsidiary company, even though the required presentation of our Accounts means that this is not easy to see. At the simplest level, the Consolidated Accounts for both charity and company show income increasing by over a million pounds to £3.892M (2006 £2.885M) with expenditure also increasing by a million to £3.751M (2006 £2.70M) providing a surplus of £140,598 (2006 £185,498 - see summary accounts overleaf). However these figures - excellent in themselves - mask a number of important details. Starting with the income side, membership income rose by over 12% to nearly £320K, providing on-going benefits for the future. Middlemarch's turnover rose by 40% to nearly £2.7M after an exceptionally busy year for the consultancy. Visitor Centre income also increased by 13% to £89K (2006 £79K) as more people visited and enjoyed the experience, and grant income rose by 28% to £554K (2006 £434K).

On the expenditure side, we spent more on every area of activity as the charity grew, including a 40% increase on direct charitable expenditure to £940K (2006 £671K). This means that the amount of charitable work that the Trust carried out for every £1 of membership subscription rose from £2.36 in 2006 to £2.85 - value for money indeed! The expenditure figures also include contributions from our own Development Fund, where a net £140K was spent during 2007, and an additional £7K was added to the Contingency Fund bringing it up to £207K. Set against these achievements, the apparent loss of £59K on the Income & Expenditure Account is simply an accounting position.

On the Balance Sheet the debtors increase is mainly due to Middlemarch's increased turnover, and positive efforts have reduced this figure in 2008. The cash position continues to be strong, with most of this money committed to allocated projects for future spending. Overall, the group is now in a better financial position than at any time in the past, providing a stable platform for any future challenges.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2007

Investment Policy

The Charity retains all its surplus funds in a COIF account to maximise interest returns whilst providing a high level of security. The COIF Charity Funds (Registered Charities Nos 218873/803610/1046249/1093084) are common investment and deposit funds established under sections 24 and 25 of the Charities Act 1993 and managed by CCLA

Reserves Policy

The Trustees believe that the Charity should hold financial reserves because -

- 1) It has no endowment funding and is entirely dependent for income on membership, donations, grants and legacies which can vary from year to year,
- 2) It requires protection against unforeseen setbacks and the ability to continue operating despite these circumstances, and
- 3) It requires the ability to be able to take advantage of change and opportunities to further its objectives

The Trustees believe that the minimum level of unrestricted reserves should be the equivalent of 2 months' operating costs calculated and reviewed annually, and believe that the reserves should be built up to the desired level in stages consistent with the Charity's overall financial position and its needs to maintain and develop its charitable activities. At the end of 2006, a further £41,608 was allocated to the Contingency Fund, bringing it up to its target figure of £200,000

Employees

The Charity supports equal opportunities and has continued to maintain its Investor in People (IIP) status since 1998. The Trust's staff operate primarily from its headquarters office at Brandon Marsh Nature Centre with some out-posted staff in the Parkridge Centre Solihull as well as rented offices in Coventry and Warwick. Staff of Middlemarch Environmental Ltd operate from rented offices near Millisons Wood on the outskirts of Coventry.

During 2007 there were a total of 81 staff, including 47 at the Trust and 34 at Middlemarch Environmental Ltd (2006 71, split 39 32)


Pensions

The Charity operates a Group Personal Pension scheme, where contributions of 3% from employees are matched by 3% from the Charity or its trading company. The scheme is optional to all staff once they have completed a probationary period, and transportable should they leave.

Thanks

The Trust could not achieve all its many projects and activities without the continuing support from members and volunteers working alongside staff in a positive partnership. This report shows some of the highlights of the year, but we could as easily have selected dozens more. The final words must be those of thanks to everyone who has helped Warwickshire Wildlife Trust achieve such a good year – and wish you well for the future.

Roger Cadbury
Chairman



Date:

9/9/08

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2007

Management of the Trust 2007

PATRON

The Earl of Aylesford

COUNCIL OF TRUSTEES

Roger Cadbury	(Chair)
David Morphew	(Vice Chair)
Graham Harrison	(Vice Chair)
Kay Reeve	(Hon Secretary)
Barry Whittington	(Hon Treasurer)
Anne Adams	(Resigned 27 09 07)
Martyn Bradley	
Michael Bunney	
Martin Diggins	(Resigned 27 09 07)
Robin Gibbs	
Michael Gledson	
Ken Graves	
Ron Hill	
Maurice Holmes	
James Irvine	
Chris Ivin	(Resigned 27 09 07)
John Roberts	
Val Roberts	
Paul Taylor	(Resigned 27 09 07)

REPRESENTATIVES ON COUNCIL

Anton Irving (English Nature)

Nina Knapman (Warks County Council)

EXECUTIVE COMMITTEE

Roger Cadbury	(Chair)
David Morphew	(Vice Chair)
Graham Harrison	(Vice Chair)
Eamon Collins	
Chris Ivin	(Resigned 27 9 07)
Kay Reeve	
Val Roberts	
Barry Whittington	
Dr Andy Tasker	
Phil Dickin	
Gina Rowe	

CONSERVATION POLICY WORKING GROUP

Graham Harrison	(Chair)
Martyn Bradley	
Roger Cadbury	
Steven Falk	
Robin Gibbs	
Ron Hill	
Anton Irving	
David Morphew	
Dr Peter Reeve	
John Roberts	
Bob Slater	
Beth Gardner	(Staff to 03 07)
Gina Row	(Staff from 02 07)
Sophie Leszczynska	(Staff)

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2007

RESERVES WORKING GROUP

Chris Ivin	(Chair)
Roger Cadbury	
Howard Eccles	
Ron Hill	
James Irvine	
Richard Wright	
Sophie Leszczynska	(Staff)
Eddie Asbery	(Staff)
Bernie Higgins	(Staff)
Ian Jelley	(Staff)

MARKETING WORKING GROUP

David Morphew	(Chair)
Stefan Drew	
Val Roberts	
Roger Cadbury	
James Irvine	
Zoe Canham	(Staff to 09 06)
Elaine Skates	(Staff)
Yvonne Stevens	(Staff)

MIDDLEMARCH ENVIRONMENTAL LTD BOARD

Eamon Collins	(Chair)
Michael Gledson	
Peter Hunter	
Paul Jarvis	
Barry Whittington	
Dr Andy Tasker	(Staff)
Dr Phil Fermor	(Staff)
David Smith	(Staff)

TRUST SOLICITORS

Moore & Tibbits, Warwick

TRUST AUDITORS

Thomas & Young LLP, Solihull

AREA GROUPS

Central Warwickshire

Howard Eccles	(Chair)
Gayle Harris	
Brian Cackett	
Roger Cadbury	
Colin Rowiatt	
Ann Wills	

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2007

North Warwickshire (to 11 07)

James Smith (Chair)
Betty Barden
Lloyd Lees
John Parkin
Maggie Smith

Rugby

Cyril Cleaver
Martin Bennett
Frank Ollerenshaw
Phil Parr
Richard Wright

Solihull

Ann Adams (Chair)
Stella Jarman
Ron Hill
Colin Mason
Andrea Jones
Adrian Smith
Naomi Stewart

Stratford on Avon

Tricia Scott (Chair)
Sally Easton
Zena Ivin
George Yates
Chris Ivin

Sutton Coldfield

Harvey Skelcher (Chair)
Joe Lewis
Bob Bradley
Barbara Pulsford
Sylvia Errington
Sarah Wager
Ron Hawker
Jenny Lloyd

MAGAZINE

David Morphew (Editor to 04 07)
Zoe Canham (Editor to 09 07)
Dr Andy Tasker (Editor to 12 07)
Phil Dickin
Brian Holden
Dave Payne
Elaine Skates
Gina Rowe

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2007

RESERVE WARDENS

Alvecote Meadows	Derek Tattershall
Alvecote Pools	Adam Archer
Ashlawn Cutting	Cyril Cleaver
Brandon Marsh	Ken Bond
Brook Meadow	Vacant
Claybrookes Marsh	Stephanie Gaskin
Clowes Wood	Ron Hill
Cock Robin Wood	Sue Leah
Coxs Island	Nick Eboral
Crackley Wood	Jon Holmes
Deans Green	Harry and Mary Tipping
Draycote Meadows	Roy Davies
Earlswood Moathouse	Mary Jowett
Eathorpe Marsh	Roy Davies
Elmdon Manor	Rod Franks
Glasshouse Spinney	Steve Smith
Goldicote Cutting	Chris Ivin
Grove Hill	Gillian Nussey
Hampton Wood	Dave Solliss
Harbury Spoilbank	Dr John Hancock
Harvest Hill	Richard Bones
Henley Sidings	Ted Read
Hunningham Meadow	Andrew Phillips
Kenilworth Common	Howard Eccles
Knowle Hill	Richard Bones
Leam Valley	Jack Watkins
Lion Wood	Worcs WT
Loxley Meadow	Dave Solliss
Newbold Quarry	Richard Wright
Oakwood & BL Spinney	Stephen Budd
Old Nun Wood	Jeff Pendleton
Oxhouse Farm	Miriam Gaskell
Parliament Piece	John Wood
Pinley Abbey	David Kings
Priory Fields	Paul Curry
River Arrow	Steve Godfrey
Rough Hill Wood	Val Kendrick
Ryton Wood	Mike Slater
Shadowbrook Meadows	Vacant
Snitterfield Bushes	John Matthews
Stockton Cutting	Michael Childs/Colin Morris
Stoke Floods	John Miles
Stonebridge Meadows	Vacant
Swift Valley	Richard Wright
Temple Balsall	John Clarke
Toci Wood	Stephen Trinder
Tysoe Island	Peter Ramderson
Ufton Fields	David Morphew
Wappenbury Wood	Bill Lilley & Linda Hutton

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2007

RESERVE WARDENS (CONTINUED)

Welches Meadow
Welcombe Hills
Whitacre Heath
Whitnash Brook
Windmill Spinney
Wyken Slough

Jack Watkins
James Hardiman
Nigel Bailey
Joe Short
Vacant
Jim Jobling

TRUST STAFF

Group Chief Executive
Chief Executive's PA
Director of Conservation
Director of Conservation
Conservation Manager
Woodland Project Officer
Reserves Volunteering Officer
Wildlife Sites Surveyor
Wildlife Sites Surveyor
Reserves Biodiversity Officer
LBAP Coordinator
GIS Survey Officer (HBA)
Director of People & Wildlife
Community Project Officers:-
Community Development Officer
Community Development Officer
Volunteer Development Officer
Grants Officer
Education Manager
Education Officers:-

Education Outreach Officer
Birthday Party Organiser
Regional Corporate Manager
Regional Membership Manager
Membership & Marketing Manager
Marketing Officer
Finance Manager
Finance Officer
Finance Officer
Database Administrator -

Systems Administrator
Planning and Biodiversity Officer
Wetland Project Officer
Assistant Sites Surveyor
Biodiversity Project Manager
Senior Forest School Coordinator
Forest School Coordinators:-

Dr Andy Tasker
Sue Pybus
Beth Gardner (to 03 07)
Gina Rowe (02 07)
Sophie Leszczynska
Eddie Asbery
Ian Jelley
David Cole (to 04 07)
Jonathan Bowley (05 07)
Bernie Higgins
Ruth Moffatt
Ken Martin
Phil Dickin
Claire Cunniffe
Laura Kubasiewicz
Izumi Segawa
Amanda Henshaw
Kyi Muller
Jen Jones (03 07)
Katie Dodd
Robert Stewart
Diane Hodgkinson
Suzanne Hunt (12.07)
Yvonne Stevens
Elaine Skates
Zoe Canham (to 04 07)
Pip Vigor
Lee Pettifor
Chimene Graney
Alison Constable
Donna Hook (06.07)
Sue Hefford (to 06 07)
Charlie Lea (to 09 07)
Clare Carvanna (06 07)
Lynsey Kenneford
Michelle Osbourn (08 07)
Louise Sutherland (03 07)
Sarah Pullar (10 07)
Sue Redfern (10 07)
Sarah Klaes (05 07)
Sarah Capper (05 07)
Andy Matthews (05 07)

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2007

TRUST STAFF (CONTINUED)

Business Development Manager
Senior Office/Centre Admin Assistant
Office/Centre Admin Assistant

Weekend Visitor Centre Assistant -

Sensory Gardener
Sensory Gardner (Bructon)
Cleaner
GLOBE Administrator
Garden/Handyman

Zoe Canham (to 10 07)
Sue Browett
Jackie Hearnden
Hillion Fern
Caroline Ashton
Mark Fyfe (02 07)
Dave Weston
Andrew Luffman
Andy Gunton
Lesley Davies (09 07)
Graham Fardon (10 07)

MIDDLEMARCH ENVIRONMENTAL LIMITED

Managing Director
Ecology & Landscape Director
Principal Consultant
Principal Consultant
Principal Consultant
Principal Wetland Consultant
Principal Biodiversity Consultant
Senior Ecological Consultant -

Ecological Consultant:-

Ecological Project Officer -

Senior and BREEAM Administrator
Administration Assistant

Project Administrator
Operations Manager
GIS Officer

Dr Phil Fermor
David Smith
Dr Paul Smith (to 06 07)
John Moorcroft (to 09 07)
Colin Bundy (09 07)
Dr Katy Read
James Calow
Nick Steggall
Tim Hextell
Helen Miller
Jemma Gaskin
Elizabeth Spedding (09 07)
Katie Jones (to 03 07)
Lee Miles
Andrew Charles (to 03.07)
Lucy Philpott
Anna Dudley
James Brock (to 08 07)
Hannah Roberts
Lois Browne (04 07)
James Webster (10.07)
Tom Docker
John Polley (01 07)
Charlie Lea (07 07)
Lizzie Reffin (04 07)
Andrea Powell (09 07)
John Daw (10 07)
Laurence Chittock (07 07)
Elizabeth Jacovou (09 07)
Jocelin Tilley (01 07)
Kim Hambley (09 07)
Fiona Chester
Linda Bones
Ruth Hardie (01 07)
Ann Waugh
Tina Palmer
Barry Clarkson (to 10 07)

Thanks to our Supporters

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2007

CORPORATE MEMBERS 2007

Gold

BMW Plant Hams Hall
Jaguar and Land Rover
National Grid
Pavilion Insurance Management Ltd

Silver

Birmingham International Airport

Bronze

Atmaana
Calor Gas Ltd
Collins Extrusions
Dunlop Aerospace Braking Systems-a Meggit Group Company
Ellisons
Lafarge Aggregates
Microstat
Rugby Borough Council
Rolls Royce plc
Serious Waste Management Ltd
Xoserve
Guy Salmons Land Rover (Coventry)

Standard

Birse
Britannic Fire & Security Systems Ltd
Collins Extrusions
Conoco Phillips Ltd
Coventry and Warwickshire Chamber of Commerce
Country Artists Ltd
The Design Buro
Harris and Sheldon
Irwin Mitchell Solicitors
Keller Ground Engineering
North Warwickshire Borough Council
Solihull Borough Council
Tarmac Limited
Marley Building Materials
Pettifer Group
Tompkins Construction
West Midlands and Widney Manor Golf Club
WHS Halo

SPONSORS & GRANTS

Arts Council West Midlands
Barclays
Big Lottery Fund
Biffaward
BMW
Carillion plc
Countryside Agency
Coventry Carers Centre
Coventry City Council
Coventry Refugee Centre
CSV Environmental Action Earth

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2007

SPONSORS & GRANTS (CONTINUED)

DEFRA
Environment Agency
ERDF
Greencard Charitable Trust
Health Improvement Fund
Heart of England Cooperative Society Ltd
Helping Hearts
Heritage Lottery Fund
Hillfields Better Business
HSBC
Irwin Mitchell Solicitors
Liveability
Mencap – Warwickshire Children's Fund
Midland Expressway Ltd
Natural England
North Warwickshire Borough Council
Northumbrian Water Limited
Nuneaton & Bedworth Borough Council
On Track – Education and Childrens Service - Solihull
Parkridge Holdings Ltd
Pavillion Insurance
Rugby Borough Council
Severn Trent Water Ltd
SITA Greenprints
Solihull Metropolitan Borough Council
Stratford upon Avon District Council
The Herbert
Urban Green Space Project
V. Charitable Trust
Warwick District Council
Warwickshire County Council
WREN
WATCH (Working Actively to Change Hillfields) Community Chest
Your Neighbourhood Matters
Several Anonymous Charitable Trusts

MIDDLEMARCH ENVIRONMENTAL LTD CLIENTS 2007

A C Lloyd
Adams Loxton Partnership
Alfred McAlpines
AMEC - Tarmac Joint Venture
Association of Wildlife Consultants
Axis Design
Baggeridge Brick
Barston Water Treatment Works
Barton Willmore Environmental Ltd
Bellway Homes Ltd
Bennett Associates
Biffa Waste Services Ltd
BG Property
Birmingham City Council
Birse Civils Ltd
Birse Rail Ltd
Boots
BPH Investments Ltd

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2007

MIDDLEMARCH ENVIRONMENTAL LTD CLIENTS 2007 (CONTINUED)

British Steel plc
British Waterways
Cambridge Rapid Transport System
Carillion plc
Carl Bro
Carvill Group
C H Pearce Construction
Collier & Catley
Countryside Agency
Countryside Council for Wales
Corstorphine & Wright
Coventry City Council
Crest Nicholson
Croft Trust
Danetree Village Consortium
Davies Light Associates
Derngate Construction Ltd
Drivers Jonas
Dunton Construction
Energy Council
Environment Agency
Fairhurst Architects
Faithful & Gould
Family Housing Association
F & G Developments
Focus Housing
Glendale Countryside Ltd
Groundwork Birmingham
Groundwork Coventry
Guinness Trust
Hackland Dote
Haden Richie Partnerships
Halcrow
Haswell Consulting Engineers
Herefordshire Nature Trust
Highways Agency
Hill Partnerships
House Builders Federation
Howkins & Harrison
Hunter Page Planning
INCA
Inspace Partnerships
JJ Gallaghers Ltd
JS Hay Ltd
John Martin & Associates
Kier Partnership
Kineton Parish Council
Kings Park Developments Ltd
Kvaerner Construction Ltd
Lancashire Wildlife Trust
Land Care Associates
Land Securities
Landscape Design Associates
Leadbitter Construction
London – Luton Airport

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2007

MIDDLEMARCH ENVIRONMENTAL LTD CLIENTS 2007 (CONTINUED)

McCann Homes
Merevale Estates
Miller Homes
Moore Environment
Morrison Construction
Mott MacDonald
Nationwide Building Society
National Grid
Nuneaton & Bedworth Council
Open University
Ove Arup & Partners
Pargetter Buildright
Parklands Consortium
Parklife Ltd
Parkmans
Parkstone
Persimmon Homes
Powergen plc
Prologis
Prowting Homes
RASE Stoneleigh
Redrow Commercial Developments
Ricardo Properties Ltd
RSK Environmental Ltd
Rugby Borough Council
Rutland Project Management
Rydon Construction Ltd
Ryton Police Training College
Scott Wilson Kirkpatrick
Severn Trent Water Ltd
Sidell Gibson Partnership
Solihull Metropolitan Borough Council
South Staffordshire Water
Staffordshire Wildlife Trust
Stratford-on-Avon District Council
The Conservation Foundation Trust
Thomas Vale Construction
Tilbury Douglas
Tyler Parkes Partnership
United Utilities
Ventnor Farm Marina
WARCO
Warwick District Council
Warwickshire Constabulary
Warwickshire County Council
Warwickshire Wildlife Trust
Weldon Plant Ltd
Welford Parish Council
Welsh Development Agency
Wetland Creations
Widney Manor Golf Club
Wilcon Homes Ltd
Wimpey Homes Ltd
Yorkshire Wildlife Trust

Warwickshire Wildlife Trust Ltd

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF WARWICKSHIRE WILDLIFE TRUST LTD

For the year ended 31 December 2007

We have audited the financial statements of Warwickshire Wildlife Trust Ltd for the year ended 31 December 2007 which comprise the Consolidated Statement of Financial Activities, Consolidated and Parent Charity Income and Expenditure Accounts, the Balance Sheet and related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The responsibilities of the trustees (who are also the directors of Warwickshire Wildlife Trust Ltd for the purposes of company law) for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Trustees' Report.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Annual Report is not consistent with the financial statements, if the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charitable company is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. This other information comprises only the Trustees' Report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Warwickshire Wildlife Trust Ltd

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF WARWICKSHIRE WILDLIFE TRUST LTD (CONTINUED)

For the year ended 31 December 2007

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the charitable company and group as at 31 December 2007 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended and
- the financial statements have been properly prepared in accordance with the Companies Act 1985
- the information given in the Trustees Report is consistent with the financial statements

Thomas & Young LLP

THOMAS & YOUNG LLP

Registered Auditor
Chartered Accountants
240-244 Stratford Road
Shirley
Solihull
B90 3AE

Date:

18 September 2008

Warwickshire Wildlife Trust Ltd
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2007

	Unrestricted funds Undesignated funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds 2007 £	Total funds 2006 £
Note						
Incoming resources						
Incoming resources from generated funds:						
Subscriptions	318,792	-	-	-	318,792	284,276
Corporate Subscriptions	15,101	-	-	-	15,101	19,850
Donations and Gifts	13,053	-	3,465	41,942	58,460	18,682
Income Tax recovered under Gift Aid	97,799	-	-	-	97,799	79,801
Legacies	19,458	-	-	-	19,458	14,570
Fundraising	19,087	-	-	-	19,087	7,306
Activities for generating funds						
Trading turnover – Middlemarch Environmental Limited	2,694,769	-	-	-	2,694,769	1,920,374
Investment income	51,767	-	-	-	51,767	27,404
Regional recruitment	14,997	-	-	-	14,997	-
	<u>3,244,823</u>	<u>-</u>	<u>3,465</u>	<u>41,942</u>	<u>3,290,230</u>	<u>2,372,263</u>
Incoming resources from Charitable activities:						
Visitors Centres	89,640	-	-	-	89,640	79,193
Grants, projects & other income 2	102,100	-	452,040	-	554,140	434,009
	<u>191,740</u>	<u>-</u>	<u>452,040</u>	<u>-</u>	<u>643,780</u>	<u>513,202</u>
Total incoming resources, carried forward – page 21	<u>3,436,563</u>	<u>-</u>	<u>455,505</u>	<u>41,942</u>	<u>3,934,010</u>	<u>2,885,465</u>

Warwickshire Wildlife Trust Ltd

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

For the year ended 31 December 2007

		Undesignated funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds 2007 £	Total funds 2006 £
	Note						
Total incoming resources as bought forward – page 20		<u>3,436,563</u>	<u>-</u>	<u>455,505</u>	<u>41,942</u>	<u>3,934,010</u>	<u>2,885,465</u>
Resources expended							
Costs of generating funds:							
Marketing		62,870	-	-	-	62,870	37,904
Membership servicing	3	208,946	46,474	-	-	255,420	233,440
Fundraising trading – Middlemarch							
Environmental Ltd	1	2,243,755	-	-	-	2,243,755	1,604,067
Regional recruitment		23,010	-	-	-	23,010	-
		<u>2,538,581</u>	<u>46,474</u>	<u>-</u>	<u>-</u>	<u>2,585,055</u>	<u>1,875,411</u>
Charitable activities:							
Direct Charitable expenditure	4	338,008	150,324	451,338	-	939,670	670,901
Visitors Centres		133,519	3,544	1,000	13,797	151,860	142,370
Governance costs		<u>32,023</u>	<u>56,659</u>	<u>-</u>	<u>-</u>	<u>88,682</u>	<u>32,312</u>
		<u>503,550</u>	<u>210,527</u>	<u>452,338</u>	<u>13,797</u>	<u>1,180,212</u>	<u>845,583</u>
Total resources expended	7	<u>3,042,131</u>	<u>257,001</u>	<u>452,338</u>	<u>13,797</u>	<u>3,765,267</u>	<u>2,720,994</u>
Net incoming/(outgoing) resources before transfers		394,432	(257,001)	3,167	28,145	168,743	164,471
Transfer between funds	20	(124,731)	124,731	-	-	-	-
Net incoming/(outgoing) resources being net movement in funds		269,701	(132,270)	3,167	28,145	168,743	164,471
Total funds brought forward at 1 January 2007		<u>653,743</u>	<u>481,235</u>	<u>227,678</u>	<u>1,100,231</u>	<u>2,462,887</u>	<u>2,298,416</u>
Total funds carried forward at 31 December 2007		<u>923,444</u>	<u>348,965</u>	<u>230,845</u>	<u>1,128,376</u>	<u>2,631,630</u>	<u>2,462,887</u>

Warwickshire Wildlife Trust Ltd

CONSOLIDATED AND PARENT CHARITY INCOME AND EXPENDITURE ACCOUNTS

For the year ended 31 December 2007

	Group		Charity	
	2007 £	2006 £	2007 £	2006 £
Income from continuing operations				
Incoming resources from generated funds	3,248,288	2,372,244	534,837	451,870
Charitable activities	643,780	513,202	643,780	513,202
Total income from continuing operations	<u>3,892,068</u>	<u>2,885,446</u>	<u>1,178,617</u>	<u>965,072</u>
Expenditure on continuing operations				
Costs of generating funds	2,585,055	1,875,411	341,300	271,344
Direct charitable expenditure	1,077,733	792,224	1,077,733	792,224
Governance costs	88,682	32,313	88,682	32,313
Total expenditure on continuing operations	<u>3,751,470</u>	<u>2,699,948</u>	<u>1,507,715</u>	<u>1,095,881</u>
Net income/(expenditure) for the year – group	<u>140,598</u>	<u>185,498</u>	(329,098)	(130,809)
Donations under gift aid from subsidiary				
During the year			85,000	94,732
At the year end			184,613	184,572
Net (expenditure) income for the year – parent charity			<u>(59,485)</u>	<u>148,495</u>

Total income comprises £3,436,563 for unrestricted funds and £455,505 for restricted funds

Turnover of non-charitable trading activities amounted to £2,694,769 with no inter-company sales to the Trust

A detailed analysis of the trading results is shown in Note 1

Total expenditure comprises £3,299,132 from unrestricted funds and £452,338 from restricted funds. Endowment fund expenditure is excluded above

This income and expenditure account is provided for Companies Act purposes

Warwickshire Wildlife Trust Ltd

BALANCE SHEET

For the year ended 31 December 2007

		Group		Charity	
	Note	2007 £	2006 £	2007 £	2006 £
Fixed assets					
Tangible assets	9	1,489,191	1,433,199	1,457,112	1,414,471
Investments	10	-	-	100	100
		<u>1,489,191</u>	<u>1,433,199</u>	<u>1,457,212</u>	<u>1,414,571</u>
Current assets					
Stocks	11	7,644	8,387	7,644	8,387
Debtors	12	879,328	491,595	158,096	168,138
Cash at bank and in hand	13	1,362,681	1,287,832	891,707	804,788
		<u>2,249,653</u>	<u>1,787,814</u>	<u>1,057,447</u>	<u>981,313</u>
Creditors: amount falling due within one year	14	(1,107,214)	(758,126)	(352,207)	(202,092)
Net current assets		<u>1,142,439</u>	<u>1,029,688</u>	<u>705,240</u>	<u>779,221</u>
Total assets less current liabilities		<u>2,631,630</u>	<u>2,462,887</u>	<u>2,162,452</u>	<u>2,193,792</u>
Creditors: amounts falling due after more than one year	15	-	-	-	-
Net assets	19	<u>2,631,630</u>	<u>2,462,887</u>	<u>2,162,452</u>	<u>2,193,792</u>
Funds					
Endowments	16	1,128,376	1,100,231	1,128,376	1,100,231
Restricted Revenue funds	17	230,845	227,678	230,845	227,678
Unrestricted designated funds	18	348,965	481,235	348,965	481,235
Unrestricted funds		454,266	384,648	454,266	384,648
Non-charitable funds		469,178	269,095	-	-
		<u>2,631,630</u>	<u>2,462,887</u>	<u>2,162,452</u>	<u>2,193,792</u>

Approved by the Council on 9/9/08 and signed on its behalf by



R V J CADBURY
Chairman

Warwickshire Wildlife Trust Ltd

ACCOUNTING POLICIES

For the year ended 31 December 2007

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice on Accounting and Reporting by Charities the Charities SORP 2005 and applicable accounting standards

Consolidation

The group financial statements consolidate the financial statements of the charity and its subsidiary Middlemarch Environmental Ltd. Intra-group transactions are eliminated on consolidation. The results of the subsidiary are consolidated on a line by line basis.

Incoming resources

Income is recognised in the period in which the group is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Voluntary Income

Voluntary income is received by way of donations, gifts, subscriptions, covenants and fund raising activities. This income is credited to the income and expenditure account on a receipts basis.

Legacies

Legacies are taken into account when notified and their amount is reasonably certain. This is normally when received.

Capital grants

Capital grants, including Government Grants, received for the purchase of Freehold and Leasehold Land are credited to the Trust's restricted funds in the year of receipt. Leasehold land and property is written off over the expected useful life of the relevant asset in equal annual instalments.

Allocation of expenditure

Expenditure in the Statement of Financial Activities is allocated in line with the Statement of Recommended Practice "Accounting and Reporting by Charities". Expenditure is included within costs of generating funds, charitable activities and governance costs and is allocated on an item by item basis with the inclusion of an appropriate proportion of attributable overheads.

Retirement benefits

The company operates a defined contribution scheme. The amount charged to the income and expenditure account in respect of pension costs and other post retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Fixed assets

Equipment costing less than £1,000 per individual item is written off in the period of acquisition. All other equipment is capitalised at cost.

Depreciation is provided on tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows -

Motor vehicles	33% per annum
Tractors	15% per annum
Equipment	10% to 20% per annum
Leasehold property	over lease term
Computer equipment	50% per annum

Warwickshire Wildlife Trust Ltd

ACCOUNTING POLICIES

For the year ended 31 December 2007

Leased assets and obligations

Where assets are financed by lease agreements that give rights approximating to ownership ("finance leases"), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor.

Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the income and expenditure account in proportion to the remaining balance outstanding.

All other leases are "operating leases" and the annual rentals are charged to resources expended on a straight line basis of the lease term.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Restricted funds

The charity's restricted funds are those where the donor has imposed restrictions on the use of the funds. Endowment funds represent gifts and donations of or to acquire capital assets whilst other restricted funds represent funds received for revenue purposes.

Designated funds

Designated funds are unrestricted funds set aside by the trustees and earmarked to meet future costs. The designated development fund includes amounts set aside towards future projects, whilst the designated contingency fund represents an amount set aside to meet unforeseen future costs.

Research and development

Expenditure on research and development incurred in the year is charged to the SOFA.

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2007

1 Net income from activities of trading subsidiary

The charity has a wholly owned trading subsidiary which is incorporated in the UK. The principal activity of Middlemarch Environmental Ltd is to provide ecological consultancy services. The company pays its taxable profits to the Trust by way of Gift Aid. A summary of its trading results is shown below. Audited financial statements are filed with the Registrar of Companies.

	2007 £	2006 £
Turnover (including ENIL intercompany 2006 £14,232)	2,694,769	1,934,606
Cost of sales	(250,957)	(289,610)
Gross profit	2,443,812	1,644,996
Other operating expenses	(1,926,670)	(1,325,048)
Investment income	18,682	4,459
Interest payable	(15)	-
Net profit	535,809	324,407
Taxation	(66,113)	(8,100)
	469,696	316,307
Gift Aid donation to Warwickshire Wildlife Trust Ltd	(269,613)	(279,304)
Retained in subsidiary	200,083	37,003

2. Grants project and other income

	Unrestricted funds £	Restricted funds £	Total funds 2007 £	Total funds 2006 £
Nature Reserves	46,526	49,089	95,615	121,548
Wider Countryside	-	47,449	47,449	57,397
Habitat Biodiversity Audit	-	79,204	79,204	50,075
Life Long Learning	-	119,866	119,866	133,025
Education	52,580	96,397	148,977	45,263
The Globe Programme	2,974	50,020	52,994	9,750
Other income	20	-	20	3,509
Landfill Tax	-	10,015	10,015	13,442
	102,100	452,040	554,140	434,009

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2007

3 Membership servicing

	Unrestricted Funds Designated £	Unrestricted Funds Undesignated £	Total 2007 £	Total 2006 £
Membership costs	46,474	58,836	105,310	99,388
Magazine costs	-	33,237	33,237	27,112
Membership salaries	-	80,524	80,524	79,637
Overhead reallocation	-	15,019	15,019	13,169
RSNC subscription	-	21,330	21,330	14,134
	<u>46,474</u>	<u>208,946</u>	<u>255,420</u>	<u>233,440</u>

4. Direct charitable expenditure

	Unrestricted funds Designated £	Unrestricted funds Undesignated £	Restricted funds £	Endowment funds £	Total funds 2007 £	Total funds 2006 £
Nature reserves	-	132,701	55,502	-	188,203	204,699
Wider countryside	150,324	57,662	34,071	-	242,057	144,097
Habitat Biodiversity Audit	-	-	79,203	-	79,203	50,075
Life Long Learning	-	55,736	138,315	-	194,051	135,017
Education	-	90,728	90,571	-	181,299	104,937
The Globe Programme	-	1,181	50,020	-	51,201	25,749
Landfill Tax	-	-	3,656	-	3,656	4,722
Nature Reserves appeal	-	-	-	-	-	-
Depreciation and cost of minibus	-	-	-	-	-	1,605
	<u>150,324</u>	<u>338,008</u>	<u>451,338</u>	<u>-</u>	<u>939,670</u>	<u>670,901</u>

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2007

5 Total resources expended

	Staff Costs £	Depreciation £	Other Costs £	Total 2007 £	Total 2006 £
Direct Charitable Expenditure	555,631	4,782	379,257	939,670	670,901
Marketing, membership servicing and Brandon costs	147,933	20,917	324,310	493,160	413,714
Governance costs	14,631	627	73,424	88,682	32,313
	<u>718,195</u>	<u>26,326</u>	<u>776,991</u>	<u>1,521,512</u>	<u>1,116,928</u>
Middlemarch Environmental Limited	1,648,886	13,141	581,728	2,243,755	1,604,067
	<u>2,367,081</u>	<u>39,467</u>	<u>1,358,719</u>	<u>3,765,267</u>	<u>2,720,995</u>

6. Staff Costs

	2007 £	2006 £
Wages and salaries	2,205,405	1,427,676
Social Security Costs	130,867	134,854
Pension Costs	30,809	28,924
	<u>2,367,081</u>	<u>1,591,454</u>

The average number of employees, analysed by function, was

	2007 No	2006 No
Trust activities	34	24
Fundraising and publicity	5	8
Management and administration	8	7
Subsidiary trading company	34	32
	<u>81</u>	<u>71</u>

The above average number of employees comprise

Warwickshire Wildlife Trust	47	39
Middlemarch Environmental Limited	34	32
	<u>81</u>	<u>71</u>

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2007

6. Staff cost (continued)

The following members of the Council of Trustees received a remuneration during the year -

R M Gledson £3,043 (2006 £NIL)
B P Whittingham £3,043 (2006 £NIL)

All other members of the Council of Trustees act in an unpaid capacity and received £NIL expenses (2006 £NIL)

Higher paid staff

Employees remuneration (excluding pension contributions) in excess of £60,000 for the year fell within the following bands

	2007 No	2006 No
£60,001 - £70,000	2	-
£80,001 - £90,000	-	1
£100,001 - £110,000	1	1
£110,001 - £120,000	1	-
£130,001 - £140,000	-	1
£170,001 - £180,000	1	-
£210,001 - £220,000	1	-
	<u>2</u>	<u>3</u>

Highest paid director (subsidiary undertaking)

The highest paid director received £215,248 (2006 £131,375) and had £2,070 (2006 £1,890) added to their pension

	£	£
Pension contributions in respect of the above three employees are	<u>13,095</u>	<u>9,629</u>
The number of employees accruing retirement benefits included above is	<u>6</u>	<u>3</u>

7. Net incoming/(outgoing) resources

is stated after charging

Depreciation and amounts written off tangible fixed assets

Depreciation

- owned assets

- leased assets

Profit on disposal

Directors' emoluments

Auditors remuneration

Operating lease rentals

- land and buildings

39,467	43,831
-	-
(5,103)	(2,451)
554,344	363,936
7,500	4,750
31,880	29,227
<u>39,467</u>	<u>43,831</u>

8. Taxation

There is a corporation tax liability of £66,113 (2006 £8,100) payable by the subsidiary undertaking as shown in note 1

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2007

9. Tangible fixed assets

Group	Freehold property £	Leasehold property £	Plant and Equipment £	Vehicles £	Total £
Cost					
1 January 2007	556,554	923,252	196,976	78,070	1,754,852
Additions	70,000	-	-	32,082	102,082
Disposals	-	-	(2,245)	(33,284)	(35,529)
31 December 2007	<u>626,554</u>	<u>923,252</u>	<u>194,731</u>	<u>76,868</u>	<u>1,821,405</u>
Depreciation					
1 January 2007	-	88,070	183,421	50,162	321,653
Charge for the year	-	10,949	9,530	18,988	39,467
Disposals	-	-	(861)	(28,045)	(28,906)
31 December 2007	<u>-</u>	<u>99,019</u>	<u>192,090</u>	<u>41,105</u>	<u>332,214</u>
Net book value					
31 December 2007	<u>626,554</u>	<u>824,233</u>	<u>2,641</u>	<u>35,763</u>	<u>1,489,191</u>
31 December 2006	<u>556,554</u>	<u>835,182</u>	<u>13,555</u>	<u>27,908</u>	<u>1,433,199</u>
Charity					
Cost					
1 January 2007	556,554	923,252	174,395	40,338	1,694,539
Additions	70,000	-	-	-	70,000
Disposals	-	-	(2,245)	(11,381)	(13,626)
31 December 2007	<u>626,554</u>	<u>923,252</u>	<u>172,150</u>	<u>28,957</u>	<u>1,750,913</u>
Depreciation					
1 January 2007	-	88,070	161,995	30,003	280,068
Charge for year	-	10,949	8,726	6,651	26,326
Disposals	-	-	(860)	(11,733)	(12,593)
31 December 2007	<u>-</u>	<u>99,019</u>	<u>169,861</u>	<u>24,921</u>	<u>293,801</u>
Net book value					
31 December 2007	<u>626,554</u>	<u>824,233</u>	<u>2,289</u>	<u>4,036</u>	<u>1,457,112</u>
31 December 2006	<u>556,554</u>	<u>835,182</u>	<u>12,400</u>	<u>10,335</u>	<u>1,414,471</u>

Freehold property shown above is in respect of the Trust's Nature Reserves which are essentially held for the charitable objects of the Trust. These assets cannot therefore be readily sold and it is therefore not considered appropriate to show them at market value.

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2007

10. Investments

The Trust owns 100% of the equity of the following company

Middlemarch Environmental Limited, incorporated in England
100 ordinary shares of £1 each

2007 £	2006 £
<u>100</u>	<u>100</u>

11. Stocks

	Group 2007 £	Group 2006 £	Charity 2007 £	Charity 2006 £
Goods for resale	<u>7,644</u>	<u>8,387</u>	<u>7,644</u>	<u>8,387</u>

12. Debtors

Trade Debtors	837,345	464,508	137,569	80,939
Amount due from subsidiary undertaking	-	-	-	78,843
Other debtors	14,400	-	14,400	-
Prepayments	<u>27,583</u>	<u>27,087</u>	<u>6,127</u>	<u>8,356</u>
	<u>879,328</u>	<u>491,595</u>	<u>158,096</u>	<u>168,138</u>

13. Cash at bank and in hand

C O I F Charities Deposit Fund	835,344	758,907	835,344	758,907
Other bank deposits	2,651	10,747	2,651	10,747
Other bank accounts and cash	<u>524,686</u>	<u>518,178</u>	<u>53,712</u>	<u>35,134</u>
	<u>1,362,681</u>	<u>1,287,832</u>	<u>891,707</u>	<u>804,788</u>

14. Creditors due within one year

Bank overdraft	-	-	-	-
Membership loans	-	-	-	-
Trade creditors	83,116	114,585	66,491	66,755
Amounts due to subsidiary undertaking	-	-	167,321	-
Other taxation and social security	157,839	175,305	532	32,155
Finance leases	-	-	-	-
Other creditors and accruals	772,719	366,228	24,323	1,174
Deferred income	<u>93,540</u>	<u>102,008</u>	<u>93,540</u>	<u>102,008</u>
	<u>1,107,214</u>	<u>758,126</u>	<u>352,207</u>	<u>202,092</u>

Deferred income represents grants in advance in respect of 2008 projects

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2007

15. Creditors due after more than one year

	Group 2007 £	Group 2006 £	Charity 2007 £	Charity 2006 £
Membership loans		-	-	-

16. Endowments

	Balance 31 Dec 2006 £	Movement in Resources			Balance 31 Dec 2007 £
		Incoming £	Outgoing £	Transfer £	
Wappenbury Woods	135,033	-	-	-	135,033
Brandon Marsh Headquarters	39,357	-	(940)	-	38,417
Whitacre Heath	29,707	-	-	-	29,707
Meadows appeal	30,868	-	-	-	30,868
Rough Hill Wood	54,339	-	-	-	54,339
Endowment land fund	51,976	5,000	-	(15,487)	41,489
Cock Robin Wood	13,035	-	(151)	-	12,884
Wire Hill	1,760	-	-	-	1,760
Alvecote Pools	49,623	-	-	-	49,623
Brandon Marsh Visitor and Education Centre	416,437	-	(4,577)	-	411,860
Conway Meadow	18,452	-	-	(18,452)	-
Parknidge Centre	259,644	-	(8,129)	-	251,515
Radway Meadow	-	36,942	-	33,939	70,881
	<u>1,100,231</u>	<u>41,942</u>	<u>(13,797)</u>	<u>-</u>	<u>1,128,376</u>

Endowment funds represent gifts and donations of, or to acquire, capital assets

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2007

17. Restricted Revenue funds

	Balance 31 Dec 2006 £	Movement in Resources		Transfer £	Balance 31 Dec 2007 £
		Incoming £	Outgoing £		
Education	4,328	96,397	(90,571)	-	10,154
Nature Reserves	117	49,089	(55,502)	12,871	6,575
Habitat Biodiversity Audit	-	79,203	(79,203)	-	-
Wider Countryside Project	75,063	47,449	(34,071)	-	88,441
Life Long Learning	30,028	119,866	(138,315)	-	11,579
The Globe Programme	-	50,020	(50,020)	-	-
BAP Appeal	-	-	-	-	-
Nature Reserve Appeal	9,588	32	-	(9,620)	-
Wetland Appeal	9,662	-	-	-	9,662
Ratty Appeal	12,937	182	-	-	13,119
Sensory Garden	1,000	-	(1,000)	-	-
Landfill Tax Fund	84,955	10,016	(3,656)	-	91,315
Adopt a Species Appeal	-	-	-	-	-
Education Appeal	-	3,251	-	(3,251)	-
	<u>227,678</u>	<u>455,505</u>	<u>(452,338)</u>	<u>-</u>	<u>230,845</u>

Restricted revenue funds represent unspent income received for revenue purposes where the funder or donor has imposed restrictions

18. Designated funds

	Balance 31 Dec 2006 £	Resources Incoming £	Resources Outgoing £	Balance Transfers In £	31 Dec 2007 £
Development funds	281,235	87,150	(219,931)	(6,388)	142,066
Contingency fund	200,000	37,581	(37,070)	6,388	206,899
	<u>481,235</u>	<u>124,731</u>	<u>(257,001)</u>	<u>-</u>	<u>348,965</u>

The transfers to designated funds originate from donations under Gift Aid from the Charity's subsidiary company Middlemarch Environmental Limited. Of the total £124,731 transferred, £87,150 is earmarked for projects covering membership recruitment, planning and research support.

A further £37,581 has been added to the contingency fund

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2007

19. Analysis of group net assets between funds

	Tangible fixed assets £	Net current assets £	Total £
Endowments			
Wappenbury Woods	135,033	-	135,033
Brandon Marsh Headquarters	38,417	-	38,417
Whitacre Heath	29,707	-	29,707
Meadows Appeal	30,868	-	30,868
Rough Hill Wood	54,339	-	54,339
Endowment land fund		41,489	41,489
Cock Robin Wood	12,884	-	12,884
Wire Hill	1,760	-	1,760
Alvecote Pools	49,623	-	49,623
Brandon Marsh Headquarters	411,860	-	411,860
Conway Meadow	-	-	-
Parkridge Centre	251,515	-	251,515
Radway Meadow	70,881	-	70,881
	<u>1,086,887</u>	<u>41,489</u>	<u>1,128,376</u>
Restricted funds			
Education	-	10,154	10,154
Wider Countryside	-	88,442	88,442
Life Long Learning	-	11,579	11,579
Nature Reserves	-	6,574	6,574
Nature Reserve Appeal	-	-	-
Wetland Appeal	-	9,662	9,662
Ratty Appeal	-	13,119	13,119
Sensory Garden	-	-	-
Landfill tax	-	91,315	91,315
	<u>-</u>	<u>230,845</u>	<u>230,845</u>
Designated Funds			
Development fund	-	142,066	142,066
Contingency fund	-	206,899	206,899
	<u>-</u>	<u>348,965</u>	<u>348,965</u>
Unrestricted funds			
Charitable	370,226	84,040	454,266
Non-charitable trading	32,078	437,100	469,178
	<u>402,304</u>	<u>521,140</u>	<u>923,444</u>
Total	<u>1,489,191</u>	<u>1,142,439</u>	<u>2,631,630</u>

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2007

20. Transfers between funds

The trustees have this year designated £87,150 (2006 £222,400) to the development fund and £37,581 (2006 £41,608) to the contingency fund, a total of £124,731 (2006 £264,008)

21. Share capital

The company is limited by guarantee and does not have any share capital. The liability of each member is limited to £1

22. Capital commitments

As at 31 December 2007, the Trust had no capital commitments

23. Contingent liabilities

The Trust Council were not aware of any contingent liabilities at the balance sheet date (2006 £NIL)

24. Related party transactions

A Tasker, a director of Middlemarch Environmental Limited, is also a director of Priority People Limited from whom the Company made purchases of £4,300 (2006 £998) during the year

At the year end £NIL (2006 £NIL) was payable to Priority People Limited