

Registered number
00584997

Tudor Road Estate (London) Limited

Unaudited Filleted Accounts

31 March 2023

Tudor Road Estate (London) Limited**Registered number:** 00584997**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Investments	4	2,773,535	2,538,995
Current assets			
Debtors	5	13	-
Investments held as current assets	6	78,081	300,466
Cash at bank and in hand		65,936	153,110
		<u>144,030</u>	<u>453,576</u>
Creditors: amounts falling due within one year	7	(85,290)	(119,240)
Net current assets		<u>58,740</u>	<u>334,336</u>
Total assets less current liabilities		<u>2,832,275</u>	<u>2,873,331</u>
Provisions for liabilities		(245,916)	(245,916)
Net assets		<u>2,586,359</u>	<u>2,627,415</u>
Capital and reserves			
Called up share capital		156	156
Capital reserve		660	660
Capital redemption reserve		48	48
Revaluation reserve	8	1,941,120	1,941,120
Development reserve		47,500	47,500
Profit and loss account		596,875	637,931
Shareholders' funds		<u>2,586,359</u>	<u>2,627,415</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr K S Feldman

Director

Approved by the board on 19 June 2023

Tudor Road Estate (London) Limited

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from rents received and is recognised by reference to the periods that the rent is due for.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, and equipment	over 4 years
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Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>-</u>	<u>-</u>

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2022	14,874
At 31 March 2023	<u>14,874</u>
Depreciation	
At 1 April 2022	14,874
At 31 March 2023	<u>14,874</u>
Net book value	
At 31 March 2023	-

4 Investments

	Investment property	Other investments	Total
	£	£	£
Cost			
At 1 April 2022	2,250,000	288,995	2,538,995
Additions	-	241,718	241,718
Disposals	-	(7,178)	(7,178)
At 31 March 2023	<u>2,250,000</u>	<u>523,535</u>	<u>2,773,535</u>
Historical cost			
At 1 April 2022	62,964	-	
At 31 March 2023	<u>62,964</u>	<u>-</u>	

The fair value of the investment property was made by the directors on an open market value basis taking into account any necessary repairs required to the property on 31 March 2018. The director believe that there has been no material change to the fair value of the property since that date.

5 Debtors	2023	2022
	£	£

Other debtors	13	-
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6 Investments held as current assets	2023	2022
	£	£

Fair value

Unlisted investments	78,081	300,466
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7 Creditors: amounts falling due within one year	2023	2022
	£	£

Taxation and social security costs	11,514	20,613
Other creditors	73,776	98,627
	85,290	119,240

8 Revaluation reserve	2023	2022
	£	£

At 1 April 2022	1,941,120	1,992,352
Deferred taxation arising on the revaluation of land and buildings	-	(51,232)
At 31 March 2023	1,941,120	1,941,120

9 Controlling party

In the opinion of the Directors, the Company is not under the control of any one individual or other entity.

10 Other information

Tudor Road Estate (London) Limited is a private company limited by shares and incorporated in England.

Its registered office is:

Skybreak

The Warren

Radlett

Hertfordshire

WD7 7DU

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