

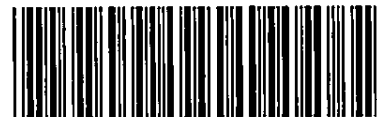
**McCONNELL SMITH & Co (ENGINEERS) LIMITED**

**UNAUDITED ACCOUNTS**

**31 DECEMBER 2008**

**Registered number: 584671**

**SATURDAY**



**\*AHXD16E3\***

**A68**

**10/01/2009**

**192**

**COMPANIES HOUSE**

**McCONNELL SMITH & Co (ENGINEERS) LIMITED**

**UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

**CONTENTS**

	Page
Company information	1
Directors' report	2-3
Statement of directors' responsibilities	4
Profit and loss account	5
Balance sheet	6
Notes	7-8

**The following pages do not form part of the statutory accounts**

Detailed trading and profit and loss account	Appendix 1
--	------------

**McCONNELL SMITH & Co (ENGINEERS) LIMITED****COMPANY INFORMATION****FOR THE YEAR ENDED 31 DECEMBER 2008**

INCORPORATED	in England on 28 May 1957
NUMBER	584671
CHAIRMAN	Mrs M E Calvert
OTHER DIRECTORS	Mr E Shifrin Mr A Shnaider Mrs M E Calvert
SECRETARY	Mrs M E Calvert
REGISTERED OFFICE	Jubilee Works Clifton Street Miles Platting Manchester, M40 8HN
BANKERS	Yorkshire Bank Plc The Chancery 58 Spring Gardens Manchester M2 1YB

**McCONNELL SMITH & Co (ENGINEERS) LIMITED**  
**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

The directors present their report and the unaudited accounts for the year ended 31 December 2008.

**Principal activity**

The company is dormant and has not traded during the year or subsequent to the year end.

**Business review**

The company's balance sheet as detailed on page 6 shows shareholders' funds amounting to nil.

**Results and dividends**

The results for the year are shown in the profit and loss account on page 5. The directors do not propose payment of an ordinary dividend for the year.

**Directors**

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	<b>31 December 2008</b>	<b>1 January 2008</b>
	<b>Ordinary shares</b>	<b>Ordinary shares</b>
Mrs M E Calvert	-	-
A Shnaider	-	-
E. Shifrin	-	-

**Holding Company**

The company is a wholly owned subsidiary of Malcolm Clarke (Steel) Hollinwood Limited, a company incorporated in the United Kingdom. The ultimate holding company is Midland Resources Holding Limited, incorporated in Guernsey, Channel Islands.

**McCONNELL SMITH & Co (ENGINEERS) LIMITED**  
**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

A handwritten signature in black ink, appearing to be 'M E Calvert', written over a circular stamp or seal.

Mrs M E Calvert  
Company Secretary

Jubilee Works  
Clifton Street  
Miles Platting  
Manchester  
M40 8HN

6 January 2009

**McCONNELL SMITH & Co (ENGINEERS) LIMITED****STATEMENT OF DIRECTORS' RESPONSIBILITIES**

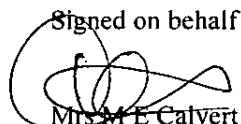
The directors are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Mrs M E Calvert  
Director

6 January 2009

**McCONNELL SMITH & Co (ENGINEERS) LIMITED**  
**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

	Note	2008 £	2007 £
<b>Turnover</b>			
Administrative expenses		-	-
<b>Profit on ordinary activities before taxation</b>		-	-
Taxation		-	-
<b>Profit on ordinary activities after taxation &amp; retained for the period</b>	6	-	-

Movements in reserves are shown in note 4.

The company ceased trading prior to 1 October 1995.

There were no recognised gains and losses in 2008 or 2007.

The notes on pages 7 to 8 form part of these accounts.

**McCONNELL SMITH & Co (ENGINEERS) LIMITED**  
**BALANCE SHEET**

**AT 31 DECEMBER 2008**

	Note	2008 £	2007 £
<b>Current assets</b>			
Debtors		-	-
<b>Total assets less current liabilities</b>		-	-
<b>Capital and reserves</b>			
Called up share capital	4	8,016	8,016
Profit and loss account	5	(8,016)	(8,016)
<b>Total shareholders' funds</b>	3	-	-

For the year ended 31 December 2008 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records in accordance with Section 221, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts were approved by the directors on the on 6 January 2009 and signed on its behalf by:

  
 Mrs M E Calvert  
 Director

The notes on pages 7 to 8 form part of these accounts.

**McCONNELL SMITH & Co (ENGINEERS) LIMITED**  
**NOTES ON UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

**1 Accounting policies**

**Basis of accounting**

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention.

**Cash flow statement**

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996).

**2 Operating profit**

	2008 £	2007 £
Operating profit is stated after charging:		
Directors' remuneration	-	-
	<u>-</u>	<u>-</u>

**3 Reconciliation of movements in shareholders' funds**

	2008 £	2007 £
Opening shareholders' funds	-	-
	<u>-</u>	<u>-</u>
Closing shareholders' funds	-	-
	<u>-</u>	<u>-</u>

**4 Called up share capital**

	2008 Number of shares	£	2007 Number of shares	£
<b>Authorised</b>				
Ordinary shares of £1 each	10,000	10,000	10,000	10,000
	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary shares of £1 each	8,016	8,016	8,016	8,016
	<u>8,016</u>	<u>8,016</u>	<u>8,016</u>	<u>8,016</u>

**McCONNELL SMITH & Co (ENGINEERS) LIMITED**  
**NOTES ON UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

<b>5</b>	<b>Profit and loss account</b>	<b>2008</b>
		£
	1 January 2008	(8,016)
		<hr/>
	31 December 2008	(8,016)
		<hr/> <hr/>

**6 Ultimate parent undertaking**

The company is a wholly owned subsidiary of Malcolm Clarke (Steel) Hollinwood Limited, a company incorporated in the United Kingdom. The ultimate holding company is Midland Resources Holding Limited, incorporated in Guernsey, Channel Islands.

**7 Related Parties**

The Company has taken advantage of the Provisions of FRS 8 in not reporting transactions between itself and its immediate holding company. The company's accounts are consolidated with Malcolm Clarke (Steel) Hollinwood Limited.

**McCONNELL SMITH & Co (ENGINEERS) LIMITED**  
**TRADING AND PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

	2008		2007	
	£	£	£	£
<b>Other operating income</b>				
Bank and other interest		-		-
		<u>-</u>		<u>-</u>
		-		-
<b>Less overheads</b>				
Bank charges		-		-
Sundry expenses		-		-
Bad debts recovered		-		-
Legal and professional fees		-		-
Auditors' remuneration		-		-
		<u>-</u>		<u>-</u>
		-		-
		<u>-</u>		<u>-</u>
<b>Profit for the year</b>		<u><u>-</u></u>		<u><u>-</u></u>