

Registered Number 00582407

D.G.BULLARD LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	276,964	294,920
		<u>276,964</u>	<u>294,920</u>
Current assets			
Stocks		96,160	98,958
Debtors		2,180	8,611
Cash at bank and in hand		79,194	107,552
		<u>177,534</u>	<u>215,121</u>
Creditors: amounts falling due within one year	3	(100,389)	(99,395)
Net current assets (liabilities)		<u>77,145</u>	<u>115,726</u>
Total assets less current liabilities		<u>354,109</u>	<u>410,646</u>
Creditors: amounts falling due after more than one year	3	0	(9,577)
Provisions for liabilities		(11,209)	(20,580)
Total net assets (liabilities)		<u>342,900</u>	<u>380,489</u>
Capital and reserves			
Called up share capital	4	7,000	7,000
Profit and loss account		335,900	373,489
Shareholders' funds		<u>342,900</u>	<u>380,489</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2015

And signed on their behalf by:

MRS D P Bullard, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Farm improvements and buildings - 10% reducing balance

Plant and machinery - 15% reducing balance

Motor Vehicles - 25% reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Other accounting policies

Going concern

The financial statements have been prepared on a going concern basis.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rate effective at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The

interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	718,196
Additions	23,550
Disposals	(5,400)
Revaluations	-
Transfers	-
At 31 March 2015	<u>736,346</u>
Depreciation	
At 1 April 2014	423,276
Charge for the year	40,857
On disposals	(4,751)
At 31 March 2015	<u>459,382</u>
Net book values	
At 31 March 2015	<u>276,964</u>
At 31 March 2014	<u>294,920</u>

3 Creditors

	2015	2014
	£	£
Secured Debts	9,577	44,028

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
7,000 Ordinary shares of £1 each	7,000	7,000

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