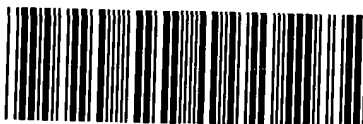


D.G. Bullard Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

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COMPANIES HOUSE

Bulley Davey Limited
Chartered Certified Accountant
9/10 The Crescent
Wisbech
Cambs
PE13 1EH

D.G. Bullard Limited

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D.G. Bullard Limited
(Registration number: 00582407)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	<u>243,903</u>	<u>276,964</u>
Current assets			
Stocks		95,575	96,160
Debtors		2,443	2,180
Cash at bank and in hand		<u>52,656</u>	<u>79,194</u>
		150,674	177,534
Creditors: Amounts falling due within one year		<u>(103,319)</u>	<u>(100,389)</u>
Net current assets		<u>47,355</u>	<u>77,145</u>
Total assets less current liabilities		291,258	354,109
Provisions for liabilities		<u>-</u>	<u>(11,209)</u>
Net assets		<u><u>291,258</u></u>	<u><u>342,900</u></u>
Capital and reserves			
Called up share capital	4	7,000	7,000
Profit and loss account		<u>284,258</u>	<u>335,900</u>
Shareholders' funds		<u><u>291,258</u></u>	<u><u>342,900</u></u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 3 October 2016 and signed on its behalf by:



.....
Mrs D P Bullard
Director

D.G. Bullard Limited
Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Farm improvements and buildings	10% reducing balance
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE. Deferred tax is measured at the rate effective at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

D.G. Bullard Limited
Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	736,346	736,346
Additions	1,300	1,300
At 31 March 2016	<u>737,646</u>	<u>737,646</u>
Depreciation		
At 1 April 2015	459,382	459,382
Charge for the year	34,361	34,361
At 31 March 2016	<u>493,743</u>	<u>493,743</u>
Net book value		
At 31 March 2016	<u>243,903</u>	<u>243,903</u>
At 31 March 2015	<u>276,964</u>	<u>276,964</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	<u>-</u>	<u>9,577</u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>