

RESOLUTION FOR WINDING-UP VOLUNTARILY

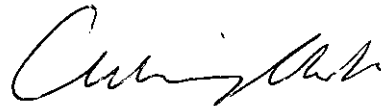
THE INSOLVENCY ACT 1986

No. of Company: 00582373

BASF COATINGS REFINISH LIMITED

At an Extraordinary General Meeting of the above-named Company, duly convened, and held at BASF plc, PO Box 4, Earl Road, Cheadle, Cheshire, SK8 6QG, on Thursday 2 December, 2004 the following Resolutions were duly passed:-

" That the Company be wound-up Voluntarily and that Simon Geoffrey Paterson of Moore Stephens, Victory House, Admiralty Place, Chatham Maritime, Kent, ME4 4QU, be and he is hereby appointed Liquidator for the purposes of such winding-up who may exercise any of the powers contained in Schedule 4 in Part I of the Insolvency Act 1986, and may divide among the members in specie the whole or any part of the assets of the Company."



ADRIAN HOLT
CHAIRMAN

