

MONTAGU PLACE MANAGEMENTS LIMITED

Unaudited Report and Accounts

25 December 2011

Registered number 00581395



MONTAGU PLACE MANAGEMENTS LIMITED**COMPANY INFORMATION****Directors**

Mr P A J Clark
Mr S Millis

Reporting accountants

Sawin & Edwards
15 Southampton Place
London
WC1A 2AJ

Bankers

Barclays Bank Plc

Registered office

13 Montagu Place
London
W1H 2ET

Registered number

00581395

MONTAGU PLACE MANAGEMENTS LIMITED

DIRECTORS' REPORT

YEAR ENDED 25TH DECEMBER 2011

The directors present their report and accounts for the year ended 25 December 2011

Principal activities

The company's principal activity during the year continued to be the management of flats occupied by members of the company

Directors

The directors who served during the year and their interests in the share capital of the company were as follows

	£1 Ordinary Shares	
	2011	2010
Mr P A J Clark	2	1
Mr S Millis	1	1

Small company provisions

The report of the directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the board on 21 September 2012



Mr P A J Clark
Director

MONTAGU PLACE MANAGEMENTS LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 25 DECEMBER 2011**

	Note	2011 £	2010 £
Turnover	1	5,020	5,686
Administrative expenses		(5,020)	(5,686)
		<hr/>	<hr/>
Operating profit		-	-
		<hr/>	<hr/>
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
		<hr/>	<hr/>
Profit for the financial year		-	-
		<hr/>	<hr/>
Retained profit for the financial year		<hr/>	<hr/>

MONTAGU PLACE MANAGEMENTS LIMITED**BALANCE SHEET****AS AT 25 DECEMBER 2011**

	Note		2011 £	2010 £
Current Assets				
Debtors	2	692	2,144	
Cash at bank and in hand		5,444	2,486	
		<u>6,136</u>	<u>4,650</u>	
Creditors: amounts falling due within one year	3	(6,132)	(4,626)	
Net current assets		<u> </u>	<u>4</u>	<u>4</u>
			<u>£ 4</u>	<u>£ 4</u>
Net assets				
Capital and reserves				
Called up share capital	4		4	4
Shareholders' funds			<u>£ 4</u>	<u>£ 4</u>

The directors confirm that, for the year ending 25 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Company Registration Number 00581395

Mr P A J Clark
Director



Approved by the board on 21 September 2012

MONTAGU PLACE MANAGEMENTS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 25 DECEMBER 2011

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable from tenants

2. Debtors

	2011	2010
	£	£
Other debtors	<u>692</u>	<u>2,144</u>

3. Creditors: amounts falling due within one year

	2011	2010
	£	£
Amounts due to tenants	3,529	2,314
Accruals	2,603	2,312
	<u>6,132</u>	<u>4,626</u>

4. Share Capital

	2011	2010
	£	£
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	2011	2010	2011	2010
	No	No	£	£
Allotted, called up and fully paid.				
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

5. Controlling party

The company is wholly controlled by the directors

6. Staff costs

The only employees of the company are the directors who receive no remuneration

MONTAGU PLACE MANAGEMENTS LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 25 DECEMBER 2011****7. Related party transactions / Mutual trading**

The company is owned by the leaseholders of the flats at Montagu Place. The income of the company comprises service charges receivable from the leaseholders who are represented by the directors. The amount due to the shareholders is covered in note 3.

The company therefore has mutual trading status.