

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
CHARLES BATES (KENT) LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2023**

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CHARLES BATES (KENT) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2023

DIRECTORS: T D Minter
P Skilton (Junior)

SECRETARY: D W Clarke

REGISTERED OFFICE: Calcott Oast
Calcott Hill
Sturry
Canterbury
Kent
CT3 4ND

REGISTERED NUMBER: 00578926 (England and Wales)

ACCOUNTANTS: McCabe Ford Williams
Chartered Accountants
2 The Links
HERNE BAY
Kent
CT6 7GQ

ABRIDGED BALANCE SHEET
31ST MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	5		-		533,860
CURRENT ASSETS					
Stocks		48,900		52,800	
Debtors		327,554		218,551	
Cash at bank and in hand		83,832		10	
		<u>460,286</u>		<u>271,361</u>	
CREDITORS					
Amounts falling due within one year		<u>154,756</u>		<u>290,355</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>305,530</u>		<u>(18,994)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			305,530		514,866
CREDITORS					
Amounts falling due after more than one year			(36,186)		(70,771)
PROVISIONS FOR LIABILITIES	6		-		(101,433)
NET ASSETS			<u>269,344</u>		<u>342,662</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,636		1,636
Retained earnings			<u>267,708</u>		<u>341,026</u>
SHAREHOLDERS' FUNDS			<u>269,344</u>		<u>342,662</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31ST MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24th August 2023 and were signed on its behalf by:

P Skilton (Junior) - Director

T D Minter - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. STATUTORY INFORMATION

Charles Bates (Kent) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% straight line
Plant and machinery	- 20% on a straight line basis
Fixtures and fittings	- 20% on a straight line basis
Motor vehicles	- 20% on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

3. ACCOUNTING POLICIES - continued

Going concern

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern. The assumption is based on the fact that the company has positive working capital, and in addition, access to bank borrowings if required to meet short term working capital needs.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2022 - 15) .

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2022	1,037,184
Disposals	(600,000)
At 31st March 2023	<u>437,184</u>
DEPRECIATION	
At 1st April 2022	503,324
Charge for year	4,574
Eliminated on disposal	(70,714)
At 31st March 2023	<u>437,184</u>
NET BOOK VALUE	
At 31st March 2023	<u>-</u>
At 31st March 2022	<u>533,860</u>

6. PROVISIONS FOR LIABILITIES

	2023 £	2022 £
Deferred tax	<u>-</u>	<u>101,433</u>
		Deferred tax
		£
Balance at 1st April 2022		101,433
Credit to Income Statement during year		(101,433)
Balance at 31st March 2023		<u>-</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2023	2022
Number:	Class:		£	£
1,636	Ordinary	£1	<u>1,636</u>	<u>1,636</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st March 2023 and 31st March 2022:

	2023 £	2022 £
P Skilton (Junior)		
Balance outstanding at start of year	(7,416)	-
Amounts advanced	152,224	(7,416)
Amounts repaid	(312)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>144,496</u>	<u>(7,416)</u>
T D Minter		
Balance outstanding at start of year	(9,624)	-
Amounts advanced	9,624	(9,624)
Amounts repaid	(312)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(312)</u>	<u>(9,624)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.