

REGISTERED NUMBER: 00578926 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 28 February 2014

for

Charles Bates (Kent) Limited

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for the Year Ended 28 February 2014**

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Charles Bates (Kent) Limited
Company Information
for the Year Ended 28 February 2014

DIRECTORS: P Skilton
T D Minter

SECRETARY: D W Clarke

REGISTERED OFFICE: Charles Bates (Kent) Ltd
Calcott Oast Calcott Hill
Sturry
Canterbury
Kent
CT3 4ND

REGISTERED NUMBER: 00578926 (England and Wales)

ACCOUNTANTS: Pentins Business Advisers Ltd
Chartered Accountants
Canterbury Innovation Centre
University Road
Canterbury
Kent
CT2 7FG

Charles Bates (Kent) Limited (Registered number: 00578926)

**Abbreviated Balance Sheet
28 February 2014**

	Notes	28.2.14 £	£	28.2.13 £	£
FIXED ASSETS					
Tangible assets	2		184,277		188,972
CURRENT ASSETS					
Stocks		62,130		69,416	
Debtors		<u>405,609</u>		<u>281,091</u>	
		467,739		350,507	
CREDITORS					
Amounts falling due within one year		<u>393,212</u>		<u>293,417</u>	
NET CURRENT ASSETS			<u>74,527</u>		<u>57,090</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			258,804		246,062
CREDITORS					
Amounts falling due after more than one year			<u>25,644</u>		<u>33,129</u>
NET ASSETS			<u><u>233,160</u></u>		<u><u>212,933</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,636		1,636
Profit and loss account			<u>231,524</u>		<u>211,297</u>
SHAREHOLDERS' FUNDS			<u><u>233,160</u></u>		<u><u>212,933</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 October 2014 and were signed on its behalf by:

P Skilton - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on cost and 15% on cost

Stock and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	509,543
Additions	41,529
Disposals	(52,282)
At 28 February 2014	<u>498,790</u>
DEPRECIATION	
At 1 March 2013	320,571
Charge for year	21,492
Eliminated on disposal	(27,550)
At 28 February 2014	<u>314,513</u>
NET BOOK VALUE	
At 28 February 2014	<u>184,277</u>
At 28 February 2013	<u>188,972</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14 £	28.2.13 £
1,636	Ordinary	£1	<u>1,636</u>	<u>1,636</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 28 February 2014 and 28 February 2013:

	28.2.14 £	28.2.13 £
P Skilton		
Balance outstanding at start of year	48,666	48,719
Amounts advanced	104	-
Amounts repaid	-	(53)
Balance outstanding at end of year	<u>48,770</u>	<u>48,666</u>
T D Minter		
Balance outstanding at start of year	-	-
Amounts repaid	(19,000)	-
Balance outstanding at end of year	<u>(19,000)</u>	<u>-</u>

The loans are interest free and unsecured.

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