UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

1 MAY 2016 TO 31 MARCH 2017

<u>FOR</u>

ST.ANNES PALACE LIMITED

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ST.ANNES PALACE LIMITED

COMPANY INFORMATION for the Period 1 MAY 2016 TO 31 MARCH 2017

DIRECTORS: J T Burgess

E Lake S R Walker D Randerson P Robinson L Gaskell I M Ward R T Pinkstone A W Irving W H C Hembrow

P Bolton

SECRETARY:

REGISTERED OFFICE: The Palace

Garden Street Lytham St Annes Lancashire FY8 2AA

REGISTERED NUMBER: 00577363 (England and Wales)

ACCOUNTANTS: Whitehead & Howarth

327 Clifton Drive South Lytham St Annes Lancashire FY8 1HN

BALANCE SHEET 31 MARCH 2017

		31.3.17		30.4.16	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		223,843		218,100
CURRENT ASSETS					
Stocks		5,016		3,968	
Debtors	5	2,291		4,321	
Cash at bank and in hand	-	200,764		184,295	
		208,071		192,584	
CREDITORS				,	
Amounts falling due within one year	6	10,141		13,722	
NET CURRENT ASSETS			197,930	<u> </u>	178,862
TOTAL ASSETS LESS CURRENT					
LIABILITIES			421,773		396,962
CAPITAL AND RESERVES					
Called up share capital			69,000		69,000
Share premium			4,881		4,881
Capital redemption reserve			3,750		3,750
Retained earnings			344,142		319,331
SHAREHOLDERS' FUNDS			421,773		<u>396,962</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 August 2017 and were signed on its behalf by:

JT Burgess - Director

NOTES TO THE FINANCIAL STATEMENTS for the Period 1 MAY 2016 TO 31 MARCH 2017

1. STATUTORY INFORMATION

St.Annes Palace Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

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NOTES TO THE FINANCIAL STATEMENTS - continued for the Period 1 MAY 2016 TO 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

т.	TAI GIBLE TIMED ASSETS			
		Land and	Plant and machinery	
		buildings £	ete £	Totals £
	COST			
	At 1 May 2016	212,693	21,993	234,686
	Additions	-	6,554	6,554
	At 31 March 2017	212,693	28,547	241,240
	DEPRECIATION			
	At 1 May 2016	-	16,586	16,586
	Charge for period	<u>-</u>	<u>811</u>	811
	At 31 March 2017	<u> </u>	17,397	17,397
	NET BOOK VALUE			
	At 31 March 2017	212,693	11,150	223,843
	At 30 April 2016	212,693	5,407	218,100
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			31.3.17	30.4.16
			£	£
	Other debtors		<u>2,291</u>	<u>4,321</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			31.3.17	30.4.16
			£	£
	Other creditors		10,141	13,722
				

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.