

REGISTERED NUMBER: 577363 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

FOR

ST ANNES PALACE LTD

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COMPANIES HOUSE

ST. ANNES PALACE LTD

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FOR THE YEAR ENDED 30 APRIL 2012

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ST. ANNES PALACE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012

DIRECTORS.

D J Cleak
G H Crosland
J Gallagher
A Goodier
R Grocott
D Kenworthy
R Kirk
E Lake
J Monks
B Pearson
C D Perfect
A J Powney
G Stott
G Thomson
R I Walker
S R Walker
J Wheatley

SECRETARY:

D Kenworthy

REGISTERED OFFICE:

The Palace
Garden Street
Lytham St Annes
Lancashire
FY8 2AA

REGISTERED NUMBER:

577363 (England and Wales)

ACCOUNTANTS:

Bishops
Chartered Accountants
205 /207 Church Street
Blackpool
Lancashire
FY1 3PA

ST. ANNES PALACE LTD**ABBREVIATED BALANCE SHEET**
30 APRIL 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	218,100	218,100
CURRENT ASSETS			
Debtors		7,060	6,683
Cash at bank		292,855	257,257
		<u>299,915</u>	<u>263,940</u>
CREDITORS			
Amounts falling due within one year		<u>11,711</u>	<u>8,378</u>
NET CURRENT ASSETS		<u>288,204</u>	<u>255,562</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>506,304</u></u>	<u><u>473,662</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	46,875	46,875
Profit and loss account		459,429	426,787
SHAREHOLDERS' FUNDS		<u><u>506,304</u></u>	<u><u>473,662</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

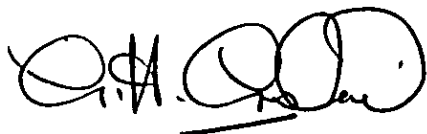
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 November 2012 and were signed on its behalf by



G H Crosland - Director

ST. ANNES PALACE LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

This represents rents receivable and other income and is wholly attributable to the principal activity of the company

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost, 10% on cost and at varying rates on cost

No depreciation is provided on the long leasehold property of the company This is contrary to Financial Reporting Standard No 15 and the provisions of the Companies Act 2006 However, this is considered to be necessary in order to provide a true and fair view

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011 and 30 April 2012	234,686
DEPRECIATION	
At 1 May 2011 and 30 April 2012	16,586
NET BOOK VALUE	
At 30 April 2012	218,100
At 30 April 2011	218,100

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
46,875	Ordinary shares	£1	39,375	39,375
7,500	Convertible "B" shares	1	7,500	7,500
			<u>46,875</u>	<u>46,875</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ST. ANNES PALACE LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of St Annes Palace Ltd for the year ended 30 April 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of St Annes Palace Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of St Annes Palace Ltd and state those matters that we have agreed to state to the Board of Directors of St Annes Palace Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that St Annes Palace Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of St Annes Palace Ltd. You consider that St Annes Palace Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of St Annes Palace Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Bishops
Chartered Accountants
205 /207 Church Street
Blackpool
Lancashire
FY1 3PA

Date 14 November 2012