

BL COMPONENTS LIMITED
ANNUAL REPORT & ACCOUNTS
31 DECEMBER 1980



BL COMPONENTS LIMITED

REPORT OF THE DIRECTORS

The directors present their Report together with the Company's Accounts for the year ended 31 December 1980.

ACTIVITIES

The Company is a Managing Agent for BL Cars Limited having managerial responsibility for the design, manufacture, distribution, sale and servicing of motor vehicle parts and components. The Company did not trade during the year ended 31 December 1980.

DIRECTORS

The names of the directors of the Company are:-

G J ARMSTRONG		J M NEILL
N HASLAM	appt'd 1.2.80	K STOCKFORD
R HORROCKS		P D PLANT appt'd 9.7.80

G J Armstrong, R Horrocks, J M Neill and K Stockford served as directors of the Company throughout the period.

R D Rutherford and T J Worrall resigned as directors of the company with effect from 31.12.80 and 31.1.80 respectively.

DIRECTORS' INTERESTS

The interests, including family interests, of the directors holding office at 31 December 1980 were as follows:-

	31.12.80	31.12.79
R Horrocks		
- BL Limited, ordinary shares of 50p	15,000	15,000

There have been no changes in holdings up to the date of this report.

DIRECTORS' REMUNERATION

None of the directors received remuneration for their services during the year.

INTERESTS IN LAND

The Company has no beneficial interest in land or buildings.

AUDITORS

A resolution to re-appoint the auditors, Coopers & Lybrand, will be proposed at the Annual General Meeting.

By Order of the Board

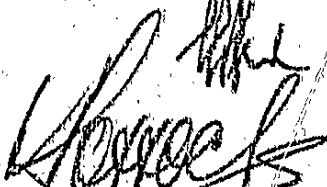

Secretary

2 - APR 1981

BL COMPONENTS LIMITED

BALANCE SHEET 31 DECEMBER 1980

	1980	1979
	£	£
Shares in subsidiary (Note 2)	1	1
Amount due from BLM Limited	501	501
	<u>502</u>	<u>502</u>
Share Capital		
Authorised - 25,000 shares of £1 each		
Issued and fully paid 10,002 ordinary shares of £1 each	10,002	10,002
Accumulated deficit	(9,501)	(9,501)
	<u>501</u>	<u>501</u>
Amount due to BL Cars Limited	1	1
	<u>502</u>	<u>502</u>

 } DIRECTORS

NOTE 1: The company and its subsidiary have not traded during the year ended 31 December 1980 and have made neither profit nor loss.

NOTE 2: The company is the beneficial owner of the whole of the issued share capital of Pressed Steel Fisher Limited. As the company is itself a wholly owned subsidiary of another body corporate incorporated in Great Britain group accounts are not required.

NOTE 3: The ultimate holding company is BL Limited, a company incorporated in England. At 31st December 1980 approximately 99% of the issued share capital of BL Limited was held by the National Enterprise Board.

REPORT OF THE AUDITORS TO THE MEMBERS

1. We have audited the above balance sheet in accordance with approved auditing standards.
2. In our opinion the above balance sheet gives a true and fair view of the state of affairs of the company at 31 December 1980 and complies with the Companies Acts 1948 to 1980.



Birmingham

Chartered Accountants

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