

**Registered Number 00575118**

**ROWAN CRAFT LIMITED**

**Abbreviated Accounts**

**28 February 2015**

## Abbreviated Balance Sheet as at 28 February 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	15,225	15,683
		<u>15,225</u>	<u>15,683</u>
<b>Current assets</b>			
Debtors		16	13
Cash at bank and in hand		83,416	71,308
		<u>83,432</u>	<u>71,321</u>
<b>Creditors: amounts falling due within one year</b>		(68,687)	(58,504)
<b>Net current assets (liabilities)</b>		<u>14,745</u>	<u>12,817</u>
<b>Total assets less current liabilities</b>		<u>29,970</u>	<u>28,500</u>
<b>Total net assets (liabilities)</b>		<u>29,970</u>	<u>28,500</u>
<b>Capital and reserves</b>			
Called up share capital		7,338	7,338
Profit and loss account		22,632	21,162
<b>Shareholders' funds</b>		<u>29,970</u>	<u>28,500</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2015

And signed on their behalf by:

**Mr W F Ansell, Director**

## Notes to the Abbreviated Accounts for the period ended 28 February 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total net sums receivable for goods and services supplied and the profit before taxation is attributable to the principal activities of the company which arose wholly within the United Kingdom.

**Tangible assets depreciation policy**

Depreciation has been provided on Plant and Machinery at 15% per annum on the reducing balance method in order to write off the assets over their estimated useful lives.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 March 2014	36,127
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>36,127</u>
<b>Depreciation</b>	
At 1 March 2014	20,444
Charge for the year	458
On disposals	-
At 28 February 2015	<u>20,902</u>
<b>Net book values</b>	
At 28 February 2015	<u><u>15,225</u></u>
At 28 February 2014	<u><u>15,683</u></u>

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