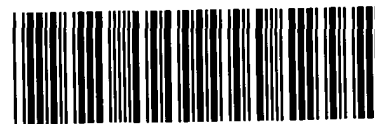


Company Registration No. 00574826 (England and Wales)

R.AGIUS (SCOOTERS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

RECEIVED 25 JUL 2014

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R.AGIUS (SCOOTERS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		303,785		304,311
Current assets					
Stocks		112,247		121,336	
Debtors		13,746		12,673	
Cash at bank and in hand		16,969		43,389	
		<u>142,962</u>		<u>177,398</u>	
Creditors: amounts falling due within one year		<u>(71,276)</u>		<u>(82,390)</u>	
Net current assets			<u>71,686</u>		<u>95,008</u>
Total assets less current liabilities			<u>375,471</u>		<u>399,319</u>
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			289,426		289,426
Profit and loss account			85,945		109,793
Shareholders' funds			<u>375,471</u>		<u>399,319</u>

For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

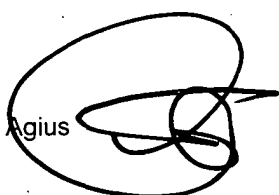
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 July 2014

Mr Claude Agius
Director



Company Registration No. 00574826

R.AGIUS (SCOOTERS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land and buildings are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Land and buildings Short Leasehold	Over term of lease
Plant and machinery	25% per annum on reducing balance basis
Fixtures, fittings & equipment	25% per annum on reducing balance basis
Motor vehicles	25% per annum on reducing balance basis

No depreciation is provided in respect of freehold land and buildings as in the opinion of the directors the depreciation is immaterial on the grounds that the asset has a long useful life of more than 50 years and that it has a high residual value.

Both the Companies Act and the FRS 15 require fixed assets to be depreciated over its useful life, the departure from the above requirement is necessary to ensure the financial statements give a true and a fair view.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future. No provision for deferred tax has been made in the profit and loss account as the company has taxable losses carried forward.

R.AGIUS (SCOOTERS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2013

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 December 2012	374,323
Additions	2,402
	<hr/>
At 30 November 2013	376,725
	<hr/>
Depreciation	
At 1 December 2012	70,012
Charge for the year	2,928
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At 30 November 2013	72,940
	<hr/>
Net book value	
At 30 November 2013	303,785
	<hr/>
At 30 November 2012	304,311
	<hr/>

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>