

Report of the Directors and
Unaudited Financial Statements for the Year Ended 5 April 2008
for
Pwllheli Development Co. Limited

Dunn & Ellis
Chartered Accountants/Registered Auditor
7/9 High Street
Porthmadog
Gwynedd
LL49 9LR

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Pwllheli Development Co. Limited

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for the Year Ended 5 April 2008

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Pwllheli Development Co. Limited

Company Information
for the Year Ended 5 April 2008

DIRECTORS:

E W Evans
D Moore
E Griffiths
J E Adams

SECRETARY:

D Moore

REGISTERED OFFICE:

Clwb Golff Pwllheli
Golf Road
Pwllheli
Gwynedd

REGISTERED NUMBER:

573865 (England and Wales)

ACCOUNTANTS:

Dunn & Ellis
Chartered Accountants/Registered Auditor
7/9 High Street
Porthmadog
Gwynedd
LL49 9LR

Pwllheli Development Co. Limited

Report of the Directors
for the Year Ended 5 April 2008

The directors present their report with the financial statements of the company for the year ended 5 April 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of ownership, management and rental of land.

DIRECTORS

The directors shown below have held office during the whole of the period from 6 April 2007 to the date of this report.

E W Evans
D Moore
E Griffiths

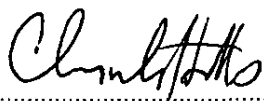
Other changes in directors holding office are as follows:

B H Williams - resigned 30 September 2007
J E Adams - appointed 1 October 2007

The directors collectively hold the entire share capital of the company (5000 ordinary shares of £1) as trustees of Clwb Golff Pwllheli.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
E Griffiths - Director

Date:

21/4/2008

Pwllheli Development Co. Limited

Profit and Loss Account
for the Year Ended 5 April 2008

	Notes	5.4.08 £	5.4.07 £
TURNOVER		-	-
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	-
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		-	-

The notes form part of these financial statements

Pwllheli Development Co. Limited

Balance Sheet

5 April 2008

	Notes	5.4.08 £	5.4.07 £
FIXED ASSETS			
Tangible assets	4	46,623	46,623
CURRENT ASSETS			
Debtors	5	258	258
Cash at bank		111	111
		<u>369</u>	<u>369</u>
NET CURRENT ASSETS		<u>369</u>	<u>369</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,992</u>	<u>46,992</u>
CAPITAL AND RESERVES			
Called up share capital	6	5,000	5,000
Other reserves	7	2,423	2,423
Profit and loss account	7	39,569	39,569
SHAREHOLDERS' FUNDS		<u>46,992</u>	<u>46,992</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 21/12/2008 and were signed on its behalf by:



E Griffiths - Director

The notes form part of these financial statements

Pwllheli Development Co. Limited

Notes to the Financial Statements
for the Year Ended 5 April 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company was dormant throughout the current year and previous year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	5.4.08 £	5.4.07 £
Directors' emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 5 April 2008 nor for the year ended 5 April 2007.

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 6 April 2007 and 5 April 2008	46,623
NET BOOK VALUE	
At 5 April 2008	46,623
At 5 April 2007	46,623

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.08 £	5.4.07 £
Trade debtors	258	258

Pwllheli Development Co. Limited

Notes to the Financial Statements - continued
for the Year Ended 5 April 2008

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.08	5.4.07
			£	£
5,000	Ordinary	1	5,000	5,000

7. RESERVES

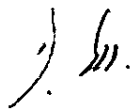
	Profit and loss account £	Other reserves £	Totals £
At 6 April 2007	39,569	2,423	41,992
Profit for the year	-	-	-
At 5 April 2008	39,569	2,423	41,992

Pwllheli Development Co. Limited

Report of the Accountants to the Directors of
Pwllheli Development Co. Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 5 April 2008 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Dunn & Ellis
Chartered Accountants/Registered Auditor
7/9 High Street
Porthmadog
Gwynedd
LL49 9LR

Date: 22/12/08

Pwllheli Development Co. Limited

Profit and Loss Account
for the Year Ended 5 April 2008

	5.4.08		5.4.07	
	£	£	£	£
Income		-		-
NET PROFIT		-		-

This page does not form part of the statutory financial statements