

REGISTERED NUMBER: 00572155 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019
FOR
J JACKSON LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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J JACKSON LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

DIRECTORS: J F Jackson
J B Jackson

SECRETARIES: J F Jackson
J B Jackson

REGISTERED OFFICE: Low farm
Somerby
Barnetby
Lincolnshire
DN38 6BW

REGISTERED NUMBER: 00572155 (England and Wales)

ACCOUNTANTS: Jackson Robson Licence
Chartered Accountants
33-35 Exchange Street
Drifffield
East Yorkshire
YO25 6LL

**BALANCE SHEET
30 SEPTEMBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		1,171,918		1,143,219
Investments	5		<u>11,988</u>		<u>17,975</u>
			1,183,906		1,161,194
CURRENT ASSETS					
Stocks		710,931		554,277	
Debtors	6	788,155		1,889,884	
Cash at bank		<u>199,138</u>		<u>1,034,573</u>	
		1,698,224		3,478,734	
CREDITORS					
Amounts falling due within one year	7	<u>831,393</u>		<u>2,568,220</u>	
NET CURRENT ASSETS			<u>866,831</u>		<u>910,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,050,737		2,071,708
CREDITORS					
Amounts falling due after more than one year	8		(149,658)		(208,976)
PROVISIONS FOR LIABILITIES			<u>(105,671)</u>		<u>(78,976)</u>
NET ASSETS			<u>1,795,408</u>		<u>1,783,756</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Capital reserve			41,979		41,979
Retained earnings			<u>1,743,429</u>		<u>1,731,777</u>
SHAREHOLDERS' FUNDS			<u>1,795,408</u>		<u>1,783,756</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 September 2020 and were signed on its behalf by:

J B Jackson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

J Jackson Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost and no provision

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2018 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 October 2018	689,449	92,128	1,362,746	2,144,323
Additions	-	-	238,843	238,843
Disposals	-	-	(99,901)	(99,901)
At 30 September 2019	<u>689,449</u>	<u>92,128</u>	<u>1,501,688</u>	<u>2,283,265</u>
DEPRECIATION				
At 1 October 2018	152,602	61,056	787,446	1,001,104
Charge for year	-	3,107	107,136	110,243
At 30 September 2019	<u>152,602</u>	<u>64,163</u>	<u>894,582</u>	<u>1,111,347</u>
NET BOOK VALUE				
At 30 September 2019	<u>536,847</u>	<u>27,965</u>	<u>607,106</u>	<u>1,171,918</u>
At 30 September 2018	<u>536,847</u>	<u>31,072</u>	<u>575,300</u>	<u>1,143,219</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 October 2018 and 30 September 2019	<u>17,975</u>
PROVISIONS	
Provision for year	<u>5,987</u>
At 30 September 2019	<u>5,987</u>
NET BOOK VALUE	
At 30 September 2019	<u>11,988</u>
At 30 September 2018	<u>17,975</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	522,507	521,017
Other debtors	<u>265,648</u>	<u>1,368,867</u>
	<u>788,155</u>	<u>1,889,884</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	43,341	43,341
Hire purchase contracts	15,984	15,984
Trade creditors	379,907	1,873,577
Taxation and social security	76,743	8,739
Other creditors	315,418	626,579
	<u>831,393</u>	<u>2,568,220</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	108,366	151,699
Hire purchase contracts	41,292	57,277
	<u>149,658</u>	<u>208,976</u>

9. ULTIMATE CONTROLLING PARTY

Due to the disposition of the shareholdings there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.