

REGISTERED NUMBER: 00572091 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2019**

**FOR**

**AJAX FLOORING COMPANY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 January 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**AJAX FLOORING COMPANY LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 January 2019**

**DIRECTORS:**

C A Devine  
Mrs J P Devine

**SECRETARY:**

Mrs J P Devine

**REGISTERED OFFICE:**

Unit 11-12 Bourne Industrial Park  
Dartford  
DA1 4BZ

**REGISTERED NUMBER:**

00572091 (England and Wales)

**ACCOUNTANTS:**

Waight & Company Ltd  
Trading as WaightSharnock  
8 Lonsdale Gardens  
Tunbridge Wells  
Kent  
TN1 1NU

**AJAX FLOORING COMPANY LIMITED (REGISTERED NUMBER: 00572091)****BALANCE SHEET****31 January 2019**

	Notes	31.1.19 £	£	31.1.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		24,254		24,384
<b>CURRENT ASSETS</b>					
Stocks		12,500		7,500	
Debtors	5	96,244		110,059	
Prepayments and accrued income		<u>3,175</u>		<u>3,078</u>	
		111,919		120,637	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>111,103</u>		<u>97,714</u>	
<b>NET CURRENT ASSETS</b>			<u>816</u>		<u>22,923</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			25,070		47,307
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(2,500)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,079)</u>		<u>(2,079)</u>
<b>NET ASSETS</b>			<u>22,991</u>		<u>42,728</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3,056		3,056
Share premium			13,995		13,995
Retained earnings			<u>5,940</u>		<u>25,677</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>22,991</u>		<u>42,728</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**

**31 January 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2019 and were signed on its behalf by:

C A Devine - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 January 2019**

**1. STATUTORY INFORMATION**

Ajax Flooring Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 January 2019**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 February 2018	38,047	33,426	59,841	131,314
Additions	-	1,248	6,617	7,865
At 31 January 2019	<u>38,047</u>	<u>34,674</u>	<u>66,458</u>	<u>139,179</u>
<b>DEPRECIATION</b>				
At 1 February 2018	34,745	31,461	40,724	106,930
Charge for year	623	565	6,807	7,995
At 31 January 2019	<u>35,368</u>	<u>32,026</u>	<u>47,531</u>	<u>114,925</u>
<b>NET BOOK VALUE</b>				
At 31 January 2019	<u>2,679</u>	<u>2,648</u>	<u>18,927</u>	<u>24,254</u>
At 31 January 2018	<u>3,302</u>	<u>1,965</u>	<u>19,117</u>	<u>24,384</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.19 £	31.1.18 £
Trade debtors	55,696	71,125
Other debtors	<u>40,548</u>	<u>38,934</u>
	<u>96,244</u>	<u>110,059</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.19 £	31.1.18 £
Bank loans and overdrafts	39,425	35,569
Hire purchase contracts	2,500	3,000
Trade creditors	45,567	19,029
Taxation and social security	17,439	30,985
Other creditors	<u>6,172</u>	<u>9,131</u>
	<u>111,103</u>	<u>97,714</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.19 £	31.1.18 £
Hire purchase contracts	<u>-</u>	<u>2,500</u>

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is C A Devine.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.