

REGISTERED NUMBER: 00572091 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

FOR

AJAX FLOORING COMPANY LIMITED

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for the Year Ended 31 January 2018

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AJAX FLOORING COMPANY LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2018

DIRECTORS:

C A Devine
Mrs J P Devine

SECRETARY:

Mrs J P Devine

REGISTERED OFFICE:

Unit 11-12 Bourne Industrial Park
Dartford
DA1 4BZ

REGISTERED NUMBER:

00572091 (England and Wales)

ACCOUNTANTS:

Waight & Company Ltd
Trading as WaightSharnock
8 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

AJAX FLOORING COMPANY LIMITED (REGISTERED NUMBER: 00572091)**BALANCE SHEET****31 January 2018**

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		24,384		18,886
CURRENT ASSETS					
Stocks		7,500		10,000	
Debtors	5	110,059		47,829	
Prepayments and accrued income		<u>3,078</u>		<u>3,968</u>	
		120,637		61,797	
CREDITORS					
Amounts falling due within one year	6	<u>97,714</u>		<u>58,894</u>	
NET CURRENT ASSETS			<u>22,923</u>		<u>2,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			47,307		21,789
CREDITORS					
Amounts falling due after more than one year	7		(2,500)		(5,500)
PROVISIONS FOR LIABILITIES			<u>(2,079)</u>		<u>(477)</u>
NET ASSETS			<u>42,728</u>		<u>15,812</u>
CAPITAL AND RESERVES					
Called up share capital			3,056		3,056
Share premium			13,995		13,995
Retained earnings			<u>25,677</u>		<u>(1,239)</u>
SHAREHOLDERS' FUNDS			<u>42,728</u>		<u>15,812</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued

31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 April 2018 and were signed on its behalf by:

C A Devine - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2018

1. STATUTORY INFORMATION

Ajax Flooring Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 February 2017	36,580	33,426	51,008	121,014
Additions	<u>1,467</u>	<u>-</u>	<u>8,833</u>	<u>10,300</u>
At 31 January 2018	<u>38,047</u>	<u>33,426</u>	<u>59,841</u>	<u>131,314</u>
DEPRECIATION				
At 1 February 2017	34,121	31,001	37,006	102,128
Charge for year	<u>624</u>	<u>460</u>	<u>3,718</u>	<u>4,802</u>
At 31 January 2018	<u>34,745</u>	<u>31,461</u>	<u>40,724</u>	<u>106,930</u>
NET BOOK VALUE				
At 31 January 2018	<u>3,302</u>	<u>1,965</u>	<u>19,117</u>	<u>24,384</u>
At 31 January 2017	<u>2,459</u>	<u>2,425</u>	<u>14,002</u>	<u>18,886</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	31.1.17 £
Trade debtors	71,125	22,239
Other debtors	<u>38,934</u>	<u>25,590</u>
	<u>110,059</u>	<u>47,829</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	31.1.17 £
Bank loans and overdrafts	35,569	20,614
Hire purchase contracts	3,000	3,000
Trade creditors	19,029	11,009
Taxation and social security	30,985	19,058
Other creditors	<u>9,131</u>	<u>5,213</u>
	<u>97,714</u>	<u>58,894</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.18 £	31.1.17 £
Hire purchase contracts	<u>2,500</u>	<u>5,500</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is C A Devine.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.