

**MOBBS MEMORIAL TRUST LIMITED**  
(A Company Limited by Guarantee)

REPORT AND ACCOUNTS  
FOR THE YEAR ENDED  
31st MARCH 2016

Registered Charity Commission No: 202478

Registered Company No: 0571785

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**MOBBS MEMORIAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**REPORT AND ACCOUNTS**  
31st March 2016

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**MOBBS MEMORIAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS**

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**MANAGING TRUSTEES:**

Dr. C.N.A Mobbs (Chairman)  
Mrs. S.J. Greenslade  
Mr. C.W. Mobbs  
Mr. A.N.P. Mobbs

**REGISTERED OFFICE:**

Victoria House  
26 Queen Victoria Street  
Reading  
Berkshire  
RG1 1TG

**PRINCIPAL OFFICE:**

Cypress Cottage  
89 St John's Road  
Newport  
Isle of Wight  
PO30 1LS

**COMPANY REGISTRATION NUMBER:**

0571785

**CHARITY REGISTRATION NUMBER:**

202478

**INVESTMENT ADVISERS:**

Quilter Cheviot Investment Management  
One Kingsway  
London  
WC2B 6AN

**BANKERS:**

Lloyds TSB Bank PLC  
Slough Branch  
Buckingham Avenue  
PO Box 1000  
BX1 1LT

**SOLICITORS:**

B P Collins LLP  
Collins House  
32-38 Station Road  
Gerrards Cross  
Buckinghamshire  
SL9 8EL

**INDEPENDENT EXAMINER:**

Vale and West  
Victoria House  
26 Queen Victoria Street  
Reading  
Berkshire  
RG1 1TG

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**MOBBS MEMORIAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**REPORT OF THE MANAGING TRUSTEES**  
for the year ended 31st March 2016

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The Managing Trustees present their report and the financial statements of the charitable company for the year ended 31st March 2016 which comply with current statutory requirements, the company's Memorandum and Articles of Association and the Statement of Recommended Practice 'Accounting and Reporting by Charities (revised 2005)'.

Additional reference and administrative information is set out on page 1 and forms part of this report.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charitable company is a company limited by guarantee and therefore has no share capital, (company registration No. 0571785), and is a registered charity (charity registration No. 202478). The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up each member is required to contribute an amount not exceeding £1.

**Recruitment and appointment of Management Committee**

The Managing Trustees of the charitable company are also the directors of the company for the purposes of company law. A Managing Trustee may be appointed by the Managing Trustees until the next Annual General Meeting when he/she will be eligible for re-election. In addition a Managing Trustee may be proposed for election at a General Meeting if such proposal is made in writing within a prescribed time, by a member eligible to be present and vote at such a General Meeting.

Dr C.N.A Mobbs and Mr C.W. Mobbs retire from the Board by rotation and, being eligible, offer themselves for re-election at the next annual general meeting.

All the Managing Trustees are fully briefed on the policies and procedures of the Mobbs Memorial Trust Limited and their duties and responsibilities as Trustees.

**Organisational Structure**

The charitable company is governed by the Managing Trustees who meet approximately four times each year and are responsible for the strategic direction and policy of the charitable company. According to the Articles of Association, until otherwise determined by a General Meeting, the number of Managing Trustees shall not be less than three or more than five. The Managing Trustees who served during the year were as follows:

Dr. C.N.A. Mobbs  
Mr. M.R. Mobbs  
Mrs. S. J. Greenslade  
Mr. C. W. Mobbs  
Mr. A.N.P. Mobbs

The Managing Trustees have no interest in any contract with the charitable company nor do they receive any remuneration for their services. Mr M.R. Mobbs passed away on 13<sup>th</sup> August 2015 and ceased as a Trustee on that date.

**Risk Management**

Major risks to which the charity is exposed, as identified by the Managing Trustees have been reviewed and systems have been established to mitigate those risks.

**OBJECTIVES AND ACTIVITIES**

The main object and principal activity of the charitable company is to assist in the preservation and maintenance of the ancient church of St. Giles, Stoke Poges in Buckinghamshire and any auxiliary church or church buildings and the services therein. To support any charitable objects within such parts of the counties of Buckinghamshire and Berkshire as are within a radius of 35 miles from the parish church of Stoke Poges and to establish and support or aid in the establishment and support of any charitable associations or institutions and to subscribe or guarantee money for charitable purposes in any way connected with the purposes of the Trust or calculated to further its objects.

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**MOBBS MEMORIAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**REPORT OF THE MANAGING TRUSTEES**  
for the year ended 31st March 2016

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**OBJECTIVES AND ACTIVITIES (continued)**

The Managing Trustees have considered the benefits that Mobbs Memorial Trust provides to the public having referred to the guidance contained in the Charity Commission's general guidance on public benefit. Applications are received by the charitable company and are all considered. Donations and grants are made to support applications where the charitable objects are in Buckinghamshire and Berkshire and are within 35 miles of Stoke Poges Church. Over the years the charitable company has helped numerous people in that area by making grants to many organisations. A list of the grants made in the year is shown in note 3 to the accounts. It can be seen from this that the grants include all ages from the young to the aged and also those with disabilities.

The main strategy employed to assist the charity to meet its objectives is to provide financial support in the form of grants and donations to qualifying applicants.

**Grant making policy**

Applications for grants are received from various organisations. Those grants that are approved are in accordance with the objectives of the charitable company.

**ACHIEVEMENTS AND PERFORMANCE**

**Grants and donations**

The main area of charitable activity as mentioned above is in the form of financial assistance to qualifying applicants. During the year the company gave 24 grants to institutions, totalling £80,296 (2015 - 21 grants totalling £94,687) and 1 to an individual totalling £864 (2015 - 1 grant totalling £865). The grants varied in size from £250 to £7,613. A number of applications were turned down as they did not meet with the charitable company's objectives.

**Investment performance**

The investment performance has been satisfactory and the Managing Trustees believe that the objective of achieving a balanced return between income and capital growth within a medium risk environment has been achieved.

The market value of investments held at the year end decreased on last year to £2,684,578 (2015 - £2,876,982) following the purchases and sales and unrealised gains as shown in note 8 to the accounts.

**FINANCIAL REVIEW**

The trust is funded mainly from investment income. Incoming resources for the year from investment income amounted to £85,195 (2015 - £80,946).

During the year the charitable company gave 24 grants to institutions, totalling £80,296 (2015 - 21 grants totalling £94,687) and 1 to an individual totalling £864 (2015 - 1 grant totalling £865). The grants varied in size from £250 to £7,613.

The net movement in funds for the year was a deficit of £174,849 (2015 - surplus of £193,831). Details of all incoming and outgoing resources for the year are given in the statement of financial activities and summary income and expenditure account on pages 6 and 7 respectively.

**Investment policy**

The investments are managed by Quilter Cheviot Investment Management.

All investments held by the charity have been acquired in accordance with the powers available to the Managing Trustees. The investment management objective is to achieve a balanced return between income and capital growth within a medium risk environment. The Managing Trustees believe that this has been achieved.

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**MOBBS MEMORIAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**REPORT OF THE MANAGING TRUSTEES** (continued)  
for the year ended 31st March 2016

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**FINANCIAL REVIEW** (continued)

**Reserves policy**

It is the policy of the charity to maintain endowment funds, which are the free reserves of the charity, at a level which will enable the charity to continue to provide help to local organisations in the same way that it has been doing since it was set up.

Currently therefore the Managing Trustees aim to retain investments to provide income of the order of £90,000 per annum.

Where the Managing Trustees identify that the charity is holding investments which will produce more income than the annual requirement of the charity they would first examine the position to see if any further grants can be allocated and if not they will consider seeking at appropriate times to realise excess assets and use the attributable funds for some larger scale charitable objective or objectives.

**PLANS FOR FUTURE PERIODS**

The trust does not plan to make any major changes to its activities. It will continue to provide help to local organisations in the same way that it has been doing since it was set up.

**MANAGING TRUSTEES' RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Managing Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Managing Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those financial statements, the Managing Trustees: -

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Managing Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any one time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

Under section 144(2) of the Charities Act 2011 and section 477 of the Companies Act 2006 the company's accounts are exempt from audit and at a General Meeting on 6<sup>th</sup> March 2013 the Managing Trustees agreed that the accounts for the year ending 31<sup>st</sup> March 2013 and all future accounts would not be submitted for audit. Vale and West were appointed to act as the Independent Examiner of the accounts for the year ending 31<sup>st</sup> March 2013 and for future year ends. The Managing Trustees review this appointment annually.

Approved by the board on 26<sup>th</sup> September 2016 and  
signed on their behalf by:-



C.W. MOBBS - Director

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**MOBBS MEMORIAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**INDEPENDENT EXAMINER'S REPORT TO THE  
MANAGING TRUSTEES OF MOBBS MEMORIAL TRUST LIMITED**

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I report on the accounts of the company for the year ended 31<sup>st</sup> March 2016, which are set out on pages 6 to 12.

**Respective responsibilities of Managing Trustees and independent examiner**

The Managing Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's Managing Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from the Managing Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005)

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jason Pyke FCCA ACA  
Vale and West  
Victoria House  
26 Queen Victoria Street  
Reading  
Berkshire  
RG1 1TG



Date: 26 September 2016

**MOBBS MEMORIAL TRUST LIMITED**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**

(including statement for total recognised gains and losses)  
for the year ended 31st March 2016

	Notes	Endowment Funds 2016 £	Endowment Funds 2015 £
<b>Incoming Resources</b>			
Incoming resources from generated funds			
Investment income	2	85,195	80,946
<b>Total Incoming Resources</b>		<b>85,195</b>	<b>80,946</b>
<b>Resources Expended</b>			
Charitable activities	3	(81,160)	(95,552)
Governance costs	4	(3,479)	(3,313)
Fund management costs	5	(3,003)	-
<b>Total Resources Expended</b>		<b>(87,642)</b>	<b>(98,865)</b>
<b>Net Outgoing resources</b>		<b>(2,447)</b>	<b>(17,919)</b>
Realised (losses) / gains on investment assets		(24,000)	11,997
<b>Net resources expended including realised gains on investments</b>		<b>(26,447)</b>	<b>(5,922)</b>
Unrealised (losses) / gains on investment assets	8	(148,402)	199,753
<b>Net movement in funds</b>		<b>(174,849)</b>	<b>193,831</b>
Fund balances brought forward at 1 <sup>st</sup> April		2,895,447	2,701,616
<b>Fund balances carried forward at 31<sup>st</sup> March</b>	<b>12</b>	<b>2,720,598</b>	<b>2,895,447</b>

All of the operations undertaken by the charitable company during the current and preceding year are derived from continuing operations. All losses and gains recognised in the year are included above.

*The notes on pages 9 to 12 form part of these financial statements*



**MOBBS MEMORIAL TRUST LIMITED**  
(A Company Limited by Guarantee)

**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
for the year ended 31st March 2016

	Notes	2016 £	2015 £
<b>Income</b>			
Investment income	2	85,195	80,946
<b>Total Income</b>		<u>85,195</u>	<u>80,946</u>
 <b>Charitable expenditure</b>			
Charitable activities			
Grants payable	3	(81,160)	(95,552)
Governance costs	4	(3,479)	(3,313)
Fund management costs	5	(3,003)	-
<b>Total Expenditure</b>		<u>(87,642)</u>	<u>(98,865)</u>
<b>Operating deficit for the year</b>		<u>(2,447)</u>	<u>(17,919)</u>
Realised (loss) / gain on sale of investments		<u>(24,000)</u>	<u>11,997</u>
<b>Deficit for the year</b>		<u><u>(26,447)</u></u>	<u><u>(5,922)</u></u>

**Statement of total recognised gains and losses**

Deficit for the year	(26,447)	(5,922)
Unrealised (loss) / gain on investment	(148,402)	199,753
<b>Total (losses) / gains recognised since 31<sup>st</sup> March 2015</b>	<u><u>(174,849)</u></u>	<u><u>193,831</u></u>

All activities relate to continuing activities.

*The notes on pages 9 to 12 form part of these financial statements*

**MOBBS MEMORIAL TRUST LIMITED**  
(A Company Limited by Guarantee)

**BALANCE SHEET**  
as at 31st March 2016

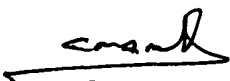

	Notes	2016 £	2015 £
<b>Fixed Assets</b>			
Investments	8	2,684,578	2,876,982
		<u>2,684,578</u>	<u>2,876,982</u>
<b>Current Assets</b>			
Debtors	9	8,906	7,350
Cash at bank and in hand		31,834	37,927
		<u>40,740</u>	<u>45,277</u>
<b>Creditors:</b>			
Amounts falling due within one year	10	(4,720)	(1,812)
		<u></u>	<u></u>
<b>Net current assets</b>		<u>36,020</u>	<u>43,465</u>
<b>Total assets less current liabilities</b>		<u>2,720,598</u>	<u>2,920,447</u>
<b>Provisions for liabilities and charges</b>	11	-	(25,000)
		<u></u>	<u></u>
<b>Net assets</b>		<u>2,720,598</u>	<u>2,895,447</u>
<b>Funds</b>			
Endowment fund - includes revaluation reserve £375,690 (2015 - £577,024)	12	2,720,598	2,895,447
		<u>2,720,598</u>	<u>2,895,447</u>
<b>Total funds</b>		<u>2,720,598</u>	<u>2,895,447</u>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The Managing Trustees have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Financial Statements were approved by the Managing Trustees on 20th September 2016 and signed on their behalf by:

 ) C.N.A. MOBBS  
 ) C.W. MOBBS

**Registered Company Number: 0571785**

*The notes on pages 9 to 12 form part of these financial statements.*

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31st March 2016

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**1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments and in accordance with applicable Accounting Standards, the recommendations of Statement of Recommended Practice "Accounting and Reporting by Charities (revised 2005)" and the Companies Act 2006. Both the current and previous accounting periods are for twelve months.

**(b) Cash flow statement**

The company qualifies as a small company under the Companies Act 2006 and the Trustees have elected to take advantage of the exemption under FRS 1 not to prepare a cash flow statement.

**(c) Income**

All income is credited to the accounts when it becomes receivable together with any income tax and tax credit recoverable where appropriate.

**(d) Resources expended**

Resources expended are recognised on an accrual basis in the period in which they are incurred. They include related VAT which cannot be recovered.

Grants payable are made to third parties in the furtherance of the charitable objectives of the charity. Grants are accounted for when the Trustees have agreed to pay a grant without condition and the recipient has a reasonable expectation that they will receive the grant. Provisions for grants are made when the intention to make the grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of the grant.

A contingent liability is disclosed for those grants which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the Trustees' control.

- Costs of generating funds are those costs incurred in the management of the investments.
- Charitable activities include grants made and where applicable an apportionment of overhead and support costs
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Expenditure incurred on activities falling directly within one cost category is attributed to that category. Expenditure which involves more than one category is apportioned on a reasonable, justifiable and consistent basis to the cost categories involved.

**(e) Investments**

Realised gains and losses are taken to the Statement of Financial Activities and Summary Income and Expenditure Account. Unrealised gains and losses are taken to the Statement of Financial Activities. Investments, which are listed on the Stock Exchange, are valued at the middle market price on 31st March each year. Government stocks include within the valuation, accrued interest where applicable.

**(f) Taxation**

Provision for corporation tax is not necessary, as the company is a registered charity with no trading activities. No deferred tax provision is required.

**(g) Funds structure**

The charitable company has unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market value.

**(h) Company Status**

The charity is a company limited by guarantee. The Members of the company are the Managing Trustees named on Page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per Member of the charity.

**MOBBS MEMORIAL TRUST LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS** (continued)  
for the year ended 31st March 2016

<b>2. Investment income</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Income from listed investments - UK	<b>85,175</b>	80,929
Interest receivable	<b>20</b>	17
	<b>85,195</b>	80,946
<b>3. Charitable activities</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Grants payable for the furtherance of the charity's objectives:		
Donations and grant awards - to 24 organisations (2015 - 21)	<b>80,296</b>	94,687
Donations and grant awards - to 1 individual (2015 - 1)	<b>864</b>	865
	<b>81,160</b>	95,552
Donations and grant awards to organisations were made during the year to the following:		
Alexander Devine Children's Hospice	<b>7,613</b>	
Action4Youth	<b>3,500</b>	
Abbeyfield Society	<b>800</b>	
Assisting Berkshire Children to Read	<b>500</b>	
Britwell Youth Project	<b>2,423</b>	
Ballinger Waggoners Cricket Club	<b>1,000</b>	
Come Play Pre-School	<b>1,500</b>	
Drug Fam	<b>3,400</b>	
Home Start (Slough)	<b>3,000</b>	
Oasis Partnership	<b>2,000</b>	
Reading Association for the Blind	<b>5,000</b>	
Readibus	<b>5,000</b>	
Rennie Grove Hospice	<b>5,000</b>	
Stoke Poges 1 <sup>st</sup> Air Scouts	<b>7,500</b>	
Stoke Poges School	<b>7,000</b>	
Stoke Poges Flower Fund	<b>250</b>	
Stoke Poges Horticultural Society	<b>250</b>	
Stoke Poges Old People's Christmas Fund	<b>2,500</b>	
Stoke Poges Memorial Gardens	<b>660</b>	
Stoke Poges PCC (St Giles Church)	<b>3,000</b>	
St Michael and All Angels Church	<b>1,000</b>	
Thumbs Up Club	<b>1,900</b>	
Wheel Power	<b>5,000</b>	
Windsor Horse Rangers	<b>3,000</b>	
Windsor Sea Cadets	<b>7,500</b>	
	<b>80,296</b>	
<b>4. Governance costs</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Independent examination fee	<b>1,710</b>	1,560
Accountancy, secretarial and professional advice	<b>313</b>	313
Sundry expenses	<b>1,456</b>	1,440
	<b>3,479</b>	3,313

**MOBBS MEMORIAL TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS** (continued)  
for the year ended 31st March 2016

**5. Costs of generating funds: Investment management costs**

Management fees for either buying or selling investments totalled £14,906 in the year to 31<sup>st</sup> March 2016 (£13,228 in 2015). In 2015 all fees were offset against transactions costs whereas transactions costs in 2016 were not large enough to offset fees resulting in £3,003 of cost.

**6. Staff costs**

The charitable company does not have any employees. It is administered by the Managing Trustees.

**7. Directors' remuneration**

None of the directors (who are also the Managing Trustees) received any remuneration during the current or preceding year.

Two Managing Trustees (2014 – two Managing Trustees) received reimbursement of individual expenses as follows: -

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Travelling	<b>797</b>	<b>710</b>
	<u>          </u>	<u>          </u>

**8. Fixed asset investments**

Quoted investments listed on a recognised stock exchange:

Market value 1st April	<b>2,846,060</b>	2,641,313
Additions	<b>287,323</b>	544,096
Disposals	<b>(352,987)</b>	(539,102)
Unrealised (loss) / gain	<b>(148,402)</b>	199,753
	<u><b>2,631,994</b></u>	<u>2,846,060</u>

Cash and settlements pending held as part of investments

**52,584**                      30,922

**Market value at 31st March**

**2,684,578**                      2,876,982

Historical cost at 31st March

**2,308,888**                      2,299,958

All of the above quoted investments are listed in the U.K. The cash is all held in pounds sterling.

**Material investments:**

There were no material investments over 5% by value held within the portfolio

**MOBBS MEMORIAL TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS** (continued)  
for the year ended 31st March 2016

<b>9. Debtors</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other debtors	<b>8,906</b>	7,350
Prepayments and accrued income	-	-
	<u><b>8,906</b></u>	<u>7,350</u>

<b>10. Creditors: Amounts falling due within one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<b>4,720</b>	1,812
	<u><b>4,720</b></u>	<u>1,812</u>

**11. Provisions for liabilities and charges**

Commitments outstanding at the start of the year were £25,000 being pledges made, but unpaid in the year to March 31<sup>st</sup> 2015. Both pledges (£20,000 and £5,000) were paid in the year to March 31<sup>st</sup> 2016.

	<u><b>Grants payable</b></u>
	<u><b>£</b></u>
Commitments outstanding at the start of the year	<b>25,000</b>
New commitments charged to the SOFA in the year	-
Commitments met in the year	<b>(25,000)</b>
Total commitments as at 31 March 2016	<u><b>-</b></u>

**12. Statement of funds**

	<u><b>Endowment funds</b></u>
	<u><b>£</b></u>
<b>At 1st April 2015</b>	<b>2,895,447</b>
Income	<b>85,195</b>
Expenditure	<b>(87,642)</b>
Realised investment losses	<b>(24,000)</b>
Unrealised investment gains	<b>(148,402)</b>
<b>At 31st March 2016</b>	<u><b>2,720,598</b></u>

The endowment fund is an expendable endowment fund and represents the funds available to the Managing Trustees for the continuance of the charity's objectives. The endowment funds include the unrealised gain on investments held at the balance sheet date of £375,690 (2015 - £577,024).

**MOBBS MEMORIAL TRUST LIMITED**  
(A Company Limited by Guarantee)

**SCHEDULE OF PENSIONS PAID AND DONATIONS GRANTED**  
for the year ended 31st March 2016

<b>PENSIONS PAID</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Mr E. Hardy	864	865
Total	864	865
	<b>£</b>	<b>£</b>
<b>Approved in the year</b>		
Alexander Devine Children's Hospice	7,613	-
1 <sup>st</sup> Stoke Brownies	-	5,000
2477 Britwell Squadron ATC	-	5,000
Abbeyfield Society	800	-
Action4Youth	3,500	3,500
Assiting Berks children to read	500	-
Asthma Relief Charity	-	1,000
BACAB	2,423	-
Ballinger Waggoners Cricket Club	1,000	-
Come and Play Pre-School	1,500	-
Drug Fam	3,400	-
Bucks Hospital Charities	-	1,000
Church House Housing Trust	-	4,000
Dorney Youth Club - P	-	5,000
Farnham Common Sports Club	-	5,000
Friends of Holtspur Park	-	10,000
Home Start (Slough)	3,000	-
Oasis Partnership	2,000	-
Reading Mencap	-	2,000
Relate	-	603
Reading Association for the Blind	5,000	-
Readibus	5,000	-
Rennie Grove Hospice	5,000	-
Stoke Poges 1 <sup>st</sup> Air Scouts	7,500	-
Stoke Green Cricket Club	-	5,000
Stoke Poges School	7,000	-
Stoke Poges Flower Fund	250	250
Stoke Poges Horticultural Society	250	250
Stoke Poges Old People's Christmas Fund	2,500	2,500
Stoke Poges Memorial Gardens	660	2,056
Stoke Poges Memorial Gardens - P	-	20,000
Stoke Poges PCC Account (St Giles Church)	3,000	3,000
St Michael and All Angels Church	1,000	-
Thumbs Up Club	1,900	-
Thornley Activity Centre	-	4,600
Wargrave and Shiplake Regatta	-	10,440
Windsor Air Cadets	-	4,488
Wheel Power	5,000	-
Windsor Horse Rangers	3,000	-
Windsor Sea Cadets	7,500	-
<b>Total grants charged to income and expenditure account</b>	<b>80,296</b>	<b>94,687</b>

P shows grants approved by the Managing Trustees and provided but not paid in the year to 31<sup>st</sup> March 2015 amounting to £25,000 and subsequently paid in the year to 31<sup>st</sup> March 2016.

**MOBBS MEMORIAL TRUST LIMITED**  
(A Company Limited by Guarantee)

**INVESTMENT LIST AND UNREALISED GAIN (LOSS) IN THE YEAR**

Holding	Investment	Book Value at 01/04/15 or purchase if later £	Unrealised gain (loss) £	Market Value at 31/03/16 £
5,000	Aberdeen Asset MGT ord GBP0.1	22,980	(9,110)	13,870
16,677	Aberdeen Emerging Markets 1 class acc	103,412	(7,367)	96,045
45,000	Aberdeen new dawn	84,600	(17,100)	67,500
6,000	ALT Network	27,300	(5,932)	21,368
550	Apple	45,465	(3,744)	41,721
1240	Astrazeneca ord USD 0.25	57,369	(8,978)	48,391
15,000	BP	53,588	(1,065)	52,523
1,843	BHP Billiton PLC USD 0.5	27,157	(12,730)	14,427
50,000	Bluefield solar income fund	53,375	(2,875)	50,500
900	Brit Amer Tobacco Ord GBP 0.25	31,397	5,413	36,810
3,428	British Sky Broadc	34,040	1,063	35,103
9,468	BT Group GBP 0.05	41,470	237	41,707
2,000	Burberry Group ORD 0.0005	34,660	(7,360)	27,300
2,000	Cisco Systems Inc	37,131	2,499	39,630
80,000	Doric Nimrod Air Three ltd	90,800	(10,800)	80,000
13,500	Euro Inv Trust	108,945	(21,060)	87,885
2,600	Experian Ord 10p	29,042	3,328	32,370
3,329	Findlay Park Funds FP Amer SMLR COS GBP hedge	146,509	2,497	149,006
2,000	General Electric Co	33,468	10,783	44,251
2,500	Glaxosmithkline ord GBP0.25	38,650	(3,350)	35,300
38,000	GCP Student living	32,740	6,269	39,009
50,000	Ground rents income fund	56,625	(875)	55,750
31,173	Henderson Global Invs European special situations	52,121	2,228	54,349
10,000	Henderson Smaller Companies	59,100	1,100	60,200
35,000	HICL INFR	54,775	980	55,755
7,000	HSBC Hldgs Ord USD0.50 (UK Reg)	40,180	(9,807)	30,373
50,000	Intermediate Capital 6.25% gtd nts	53,777	(2,125)	51,652
31,074	J O Hambro Cap Mgt UK Equity Inc GBP Instl Dis	58,295	(6,308)	51,987
106,824	Jupiter Unit trust Manager ltd strategic Bond I GBP	72,208	(3,419)	68,789
10,000	Jupiter fund management	40,900	30	40,930
2,076	Koninklijke Ahold	27,601	4,913	32,514
40,000	Lloyds Bank	30,021	(2,813)	27,208
18,500	Marwyn value investors	43,106	(8,511)	34,595
6,063	National Grid Ord GBP0.11395	52,427	7,427	59,854
6,000	Polar Capital Fund GBL TECH I STG	93,180	(180)	93,000
7,000	Polar Capital Fund NAS	84,770	70	84,840
50,000	Primary Health 5.375% BDS	52,963	(567)	52,396
3,300	Prudential Ord GBP0.05	55,176	(12,243)	42,933
37,500	Regional REIT	37,540	1,366	38,906
1,094	Rio Tinto Gbp 0.10	30,326	(8,933)	21,393
3,432	Royal Dutch Shell B Shares Eur 0.07 UK List	72,038	(13,694)	58,344
33,000	Schroder Oriental income	68,493	(7,030)	61,463
22,500	Sece inco	58,029	2,721	60,750
650	Shire plc	34,873	(9,139)	25,734
37,684	TOSCA Penta	37,684	0	37,684
30,000	T Bailey	90,180	(14,802)	75,378
40,00	Tritax Big Box	46,500	7,300	53,800
46,963	UK Govt 1.875%	72,832	(412)	72,420
22,500	UK Mortgages	22,540	(152)	22,388
1,668	Unilever plc	46,954	5,630	52,584
1,250	US Bankcorp	36,819	(1,506)	35,313
16,021	Vodafone plc	35,318	120	35,438
725	Wolseley Group plc	28,947	(389)	28,558
<b>Total</b>		<b>£2,780,396</b>	<b>£(148,402)</b>	<b>£2,631,994</b>

*This page does not form part of the statutory accounts*