
R.T.P.Crisps Limited

Abbreviated Accounts

◆ *Year ended 31 May 2015* ◆

WEDNESDAY



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COMPANIES HOUSE

Company No: 570333

**ABBREVIATED BALANCE SHEET
at 31 May 2015****Company No: 570333**

	Note	2015 £	2014 £
Fixed assets			
Tangible assets	2	148,814	252,045
Current assets			
Investments		96,294	-
Stock		-	46,254
Debtors		724,084	851,693
Cash at bank and in hand		98,111	73,084
		918,489	971,031
Creditors: Amounts falling due within one year		(108,177)	(235,916)
Net current assets		810,312	735,115
Total assets less current liabilities		959,126	987,160
Creditors: Amounts falling due after more than one year		(128,674)	(121,718)
Provision for liabilities and charges		(1,763)	(1,965)
Net assets		828,689	863,477
Capital and reserves			
Called up share capital	3	15,000	15,000
Revaluation reserve		10,050	-
Profit and loss account		803,639	848,477
Shareholders' funds		828,689	863,477

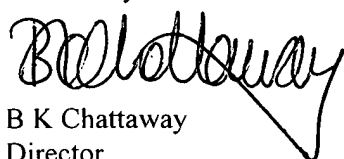
For the year ending 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the Board on 14 October 2015 and signed on its behalf by:


B K Chattaway
Director

NOTES TO THE ABBREVIATED ACCOUNTS

31 May 2015

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of accounting

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover consists of the invoiced value (excluding VAT) for the sale of goods and rent due on property lettings.

Taxation

The charge for taxation is based on the result for the year and takes into account taxation deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes.

Depreciation

Depreciation is provided on tangible assets, to write them down to their estimated residual values over their expected useful lives. The principal annual rates used are:

Fixtures and fittings	15%	reducing balance
Computer equipment	25%	reducing balance
Motor vehicles	25%	reducing balance

Investment properties

Investment properties are shown at their open market value as assessed during the year by the director. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Stock

Stock is valued at the lower of cost and estimated net realisable value after making due allowance for obsolete and slow moving items.

R.T.P.CRISPS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
31 May 2015**2. TANGIBLE ASSETS**

	Total £
Cost or valuation	
At 1 June 2014	356,461
Additions	10,200
Disposals	(225,379)
Revaluation surplus	10,050
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At 31 May 2015	151,332
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Depreciation	
At 1 June 2014	104,416
Charged in year	6,611
Disposals	(108,509)
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At 31 May 2015	2,518
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Net book value	
At 31 May 2015	148,814
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At 31 May 2014	252,045
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3. SHARE CAPITAL

	2015 £	2014 £
Allotted and fully paid		
14,998 Ordinary shares of £1 each	14,998	14,998
2 Ordinary B shares of £1 each	2	2
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	15,000	15,000
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