
R.T.P.Crisps Limited

Abbreviated Accounts

◆ Year ended 31 May 2013 ◆

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COMPANIES HOUSE

Company No 570333

R.T.P.CRISPS LIMITED**ABBREVIATED BALANCE SHEET
at 31 May 2013****Company No. 570333**

	Note	2013 £	2012 £
Fixed assets			
Tangible assets	2	254,007	1,876,310
Current assets			
Stock		57,230	52,323
Debtors	3	887,793	128,365
Cash at bank and in hand		35,010	48,507
		980,033	229,195
Creditors: Amounts falling due within one year		(123,875)	(254,121)
Net current assets/(liabilities)		856,158	(24,926)
Total assets less current liabilities		1,110,165	1,851,384
Creditors: Amounts falling due after more than one year		(317,189)	(1,087,547)
Provision for liabilities and charges		(2,339)	(2,942)
Net assets		790,637	760,895
Capital and reserves			
Called up share capital	4	15,000	15,000
Profit and loss account		775,637	745,895
Shareholders' funds		790,637	760,895

For the year ending 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the Board on 18 November 2013 and signed on its behalf by



B K Chattaway
Director

NOTES TO THE ABBREVIATED ACCOUNTS
31 May 2013

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover consists of the invoiced value (excluding VAT) for the sale of goods and rent due on property lettings

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes

Depreciation

Depreciation is provided on tangible assets, to write them down to their estimated residual values over their expected useful lives. No depreciation is provided on freehold land. The principal annual rates used are

Fixtures and fittings	15%	reducing balance
Computer equipment	25%	reducing balance
Motor vehicles	25%	reducing balance

Freehold properties are not depreciated but are periodically revalued by the director and any aggregate surplus transferred to a revaluation reserve. The cost of the properties is currently considered to reflect their open market value

Stock

Stock is valued at the lower of cost and estimated net realisable value after making due allowance for obsolete and slow moving items

R.T.P.CRISPS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS**31 May 2013****2. TANGIBLE ASSETS**

	Total £
Cost	
At 1 June 2012	1,973,537
Disposals	(1,618,750)
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At 31 May 2013	354,787
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Depreciation	
At 1 June 2012	97,227
Charged in year	3,553
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At 31 May 2013	100,780
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Net book value	
At 31 May 2013	254,007
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At 31 May 2012	1,876,310
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3. DEBTORS

Debtors include £741,000 (2012 - £Nil) which is due in more than one year

4 SHARE CAPITAL

	2013 £	2012 £
Allotted and fully paid		
14,998 Ordinary shares of £1 each	14,998	14,998
2 Ordinary B shares of £1 each	2	2
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	15 000	15 000
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