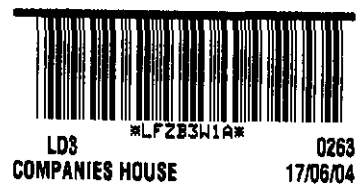


570005

Zoo Restaurants Limited

Report and Financial Statements

31 December 2003



Zoo Restaurants Limited

Registered No. 570005

Directors

P J Rutteman

M T Bird

Secretary

M T Bird

Registered Office

Zoo Restaurants Limited

Regent's Park

London NW1 4RY

Directors' report

The directors present their report and financial statements for the year ended 31 December 2003.

Review of the business

The company has not traded during the year and remains dormant.

Directors and their interests

The directors who served during the year ended 31 December 2003 are shown on page 1.

No director has any beneficial interest in the shares of the company.

Auditors

In the opinion of the directors, the company has, within the meaning of section 252 of the Companies Act 1985, been dormant throughout the year ended 31 December 2003 and a special resolution disapplying section 384 of the Companies Act 1985 was passed on 25 September 1991. No auditors' report is required on these financial statements.

By order of the Board



Secretary



Balance sheet

at 31 December 2003

	Notes	2003 £	2002 £
Current assets			
Amount owed by parent undertaking		1	1
		<u>1</u>	<u>1</u>
Capital and reserves			
Equity share capital	4	202	202
Profit and loss account		(201)	(201)
		<u>1</u>	<u>1</u>

For the year ended 31 December 2003 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 249b(2).

The director's acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

Approved by the Board on

15 June 2004



Director

The company has not traded during the year and remains dormant.

Notes to the financial statements

at 31 December 2003

1. Accounting policies

Accounting convention and basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom.

2. Dormant status

The company did not trade during the year and for this reason no profit and loss account has been prepared.

3. Directors' emoluments

The directors of the company are also directors of the parent undertaking and fellow subsidiaries. The directors received total emoluments including pension contributions for the year of £2,397 (2002 – £2,021), in respect of their services as directors of the company, parent undertaking and fellow subsidiaries. The emoluments are paid and borne by the ultimate parent undertaking. The directors do not believe that it is practicable to apportion this amount between their services as directors of the company and their services as directors of the parent and fellow subsidiary undertakings.

4. Share capital

	2003	2002
	£	£
<i>Authorised</i>		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u> </u>	<u> </u>
<i>Alloited, called up and fully paid</i>	£	£
202 Ordinary shares of £1 each	202	202
	<u> </u>	<u> </u>

5. Ultimate parent undertaking

The company is a wholly owned subsidiary of Zoo Operations Limited, a company registered in England, which is in turn wholly owned by The Zoological Society of London, a registered charity (No. 208728) incorporated by Royal Charter, which has included the company in its group financial statements, copies of which are available from Zoological Society of London, Regent's Park, London NW1 4RY.