

**Unaudited Financial Statements**  
**For The Year Ended 31 December 2015**  
**for**  
**Ongar Farms Limited**

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For The Year Ended 31 December 2015**

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**Company Information**  
**For The Year Ended 31 December 2015**

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<b>DIRECTOR:</b>	Mr J R Furze
<b>SECRETARY:</b>	Mrs S Furze
<b>REGISTERED OFFICE:</b>	Gatehouse Farm Ambridge Road Coggeshall Essex CO6 1QT
<b>REGISTERED NUMBER:</b>	00569887 (England and Wales)
<b>ACCOUNTANTS:</b>	Giess Wallis Crisp LLP Chartered Accountants 10/12 Mulberry Green Old Harlow Essex CM17 0ET
<b>BANKERS:</b>	Handelsbanken

**Balance Sheet**  
**31 December 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		658,791		214,299
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	5	51,019		96,195	
Cash at bank		-		46,380	
		<u>51,019</u>		<u>142,575</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>219,499</u>		<u>36,262</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(168,480)</u>		<u>106,313</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>490,311</b>		<b>320,612</b>
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>254</u>		<u>310</u>
<b>NET ASSETS</b>			<u><b>490,057</b></u>		<u><b>320,302</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		15,004		10,003
Share premium	9		155,031		-
Retained earnings	9		<u>320,022</u>		<u>310,299</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>490,057</b></u>		<u><b>320,302</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 September 2016 and were signed by:

Mr J R Furze - Director

**Notes to the Financial Statements**  
**For The Year Ended 31 December 2015**

**1. STATUTORY INFORMATION**

Ongar Farms Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Farm building & improvements	- 2% on cost
Office Equipment	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**4. TANGIBLE FIXED ASSETS**

	Farm building & improvements £	Office Equipment £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2015	212,034	18,284	19,905	250,223
Additions	444,901	-	-	444,901
At 31 December 2015	<u>656,935</u>	<u>18,284</u>	<u>19,905</u>	<u>695,124</u>
<b>DEPRECIATION</b>				
At 1 January 2015	-	16,492	19,432	35,924
Charge for year	-	291	118	409
At 31 December 2015	<u>-</u>	<u>16,783</u>	<u>19,550</u>	<u>36,333</u>
<b>NET BOOK VALUE</b>				
At 31 December 2015	<u>656,935</u>	<u>1,501</u>	<u>355</u>	<u>658,791</u>
At 31 December 2014	<u>212,034</u>	<u>1,792</u>	<u>473</u>	<u>214,299</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Amounts owed by group undertakings	44,979	44,979
Other debtors	6,040	51,216
	<u>51,019</u>	<u>96,195</u>

Notes to the Financial Statements - continued  
For The Year Ended 31 December 2015

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Bank loans and overdrafts	22,116	-
Taxation and social security	2,486	5,457
Other creditors	194,897	30,805
	<u>219,499</u>	<u>36,262</u>

7. PROVISIONS FOR LIABILITIES

	2015	2014
	£	£
Deferred tax	<u>254</u>	<u>310</u>
		Deferred tax
		£
Balance at 1 January 2015		310
Credit to Income Statement during year		(56)
Balance at 31 December 2015		<u>254</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value:	£	£
10,003	Ordinary	£1	<u>15,004</u>	<u>10,003</u>

9. RESERVES

	Retained earnings	Share premium	Totals
	£	£	£
At 1 January 2015	310,299	-	310,299
Profit for the year	9,723		9,723
Cash share issue	-	155,031	155,031
At 31 December 2015	<u>320,022</u>	<u>155,031</u>	<u>475,053</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr J R Furze.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.