

**Malpas Stallard Limited**

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 March 2014**

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**for the Year Ended 31 March 2014**

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**Malpas Stallard Limited**  
**Company Information**  
**for the Year Ended 31 March 2014**

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**DIRECTORS:** Mr N G L Smith  
Mrs R J C Smith

**SECRETARY:** Mrs R J C Smith

**REGISTERED OFFICE:** The Cellars  
Fish Street  
Worcester  
Worcestershire  
WR1 2HN

**REGISTERED NUMBER:** 00569635 (England and Wales)

**ACCOUNTANTS:** Richard Shaw, Chartered Accountant  
Richard G Shaw Limited  
The Granary, Caldwell Farm Barns  
Persnore Road, Stoulton  
Worcester  
Worcestershire  
WR7 4RL

**Malpas Stallard Limited (Registered number: 00569635)**

**Abbreviated Balance Sheet**  
**31 March 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		136,000		138,200
<b>CURRENT ASSETS</b>					
Stocks		110,189		109,251	
Debtors		20,178		17,645	
Cash at bank and in hand		16,643		4,692	
		<u>147,010</u>		<u>131,588</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>46,979</u>		<u>39,945</u>	
<b>NET CURRENT ASSETS</b>			<u>100,031</u>		<u>91,643</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>236,031</b>		<b>229,843</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>101,491</u>		<u>101,491</u>
<b>NET ASSETS</b>			<u><b>134,540</b></u>		<u><b>128,352</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		15,000		15,000
Revaluation reserve			124,029		126,035
Other reserves			5,000		5,000
Profit and loss account			<u>(9,489)</u>		<u>(17,683)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>134,540</b></u>		<u><b>128,352</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**

**31 March 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2014 and were signed on its behalf by:

Mr N G L Smith - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 25% reducing balance for motor cars
Fixtures, fittings & equipment	- 25% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 April 2013 and 31 March 2014	<b>205,730</b>
<b>DEPRECIATION</b>	
At 1 April 2013	<b>67,530</b>
Charge for year	<b>2,200</b>
At 31 March 2014	<b>69,730</b>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<b>136,000</b>
At 31 March 2013	<b>138,200</b>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
7,000	Ordinary	£1	<b>7,000</b>	7,000
8,000	Preference	£1	<b>8,000</b>	8,000
			<b>15,000</b>	15,000

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2014**

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**3. CALLED UP SHARE CAPITAL - continued**

The rights of the preference shareholders include entitlement to receive a cumulative dividend at the rate of 7.5% per annum on paid up capital. This dividend entitlement is in priority to other remaining classes of shares. The shares do not carry an entitlement to vote at a general meeting.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.