

**BOLESWORTH ESTATE COMPANY LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 1999**

**Registered No. 569378**

**WALLWORK NELSON & JOHNSON  
DERBY HOUSE  
LYTHAM ROAD  
FULWOOD PRESTON  
PR2 8JF**



# **BOLESWORTH ESTATE COMPANY LIMITED**

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# **BOLESWORTH ESTATE COMPANY LIMITED**

## **AUDITORS' REPORT TO BOLESWORTH ESTATE COMPANY LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the year ended 31 March 1999 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

*Wallwork Nelson & Johnson*

**WALLWORK NELSON & JOHNSON**  
Chartered Accountants and Registered Auditors

DERBY HOUSE  
LYTHAM ROAD  
FULWOOD PRESTON  
PR2 8JF

Date: *23 Dec 99*

# BOLESWORTH ESTATE COMPANY LIMITED

## ABBREVIATED BALANCE SHEET AT 31 MARCH 1999

	Note	1999 £	1998 £
<b>FIXED ASSETS</b>	2		
Tangible assets		35,204	45,410
<b>CURRENT ASSETS</b>			
Debtors	2,150	2,000	
Cash at bank and in hand	1,751,685	1,656,269	
	1,753,835	1,658,269	
<b>CREDITORS</b>			
Amounts falling due within one year	1,650,633	1,547,174	
<b>NET CURRENT ASSETS</b>		103,202	111,095
<b>TOTAL NET ASSETS</b>		138,406	156,505
<b>SHAREHOLDERS' FUNDS</b>			
Called up share capital	3	3	3
Profit and loss account		138,403	156,502
<b>TOTAL SHAREHOLDERS' FUNDS</b>		138,406	156,505

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 23 Dec 99  
ON BEHALF OF THE BOARD

ANTHONY GEORGE BARBOUR - DIRECTOR

*Diana Barbour*

The annexed notes form part of these financial statements.

# **BOLESWORTH ESTATE COMPANY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1999**

### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the year ended 31 March 1999 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 1999 and of the results for the year ended on that date.

#### **Depreciation**

Depreciation has been provided to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Computer equipment	- 20% per annum of cost
Plant and machinery	- 20% per annum of cost
Fixtures and fittings	- 10% per annum of cost
Motor vehicles	- 25% per annum of cost

# BOLESWORTH ESTATE COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1999

### 2. FIXED ASSETS

	Tangible fixed assets £
<b>Cost</b>	
At 1 April 1998	136,231
Additions	9,698
Revaluations	-
Disposals	-
Intra group transfers	-
At 31 March 1999	<u>145,929</u>
<b>Depreciation</b>	
At 1 April 1998	90,819
Charge for the year	19,906
Disposals	-
Revaluations	-
Intra group transfers	-
At 31 March 1999	<u>110,725</u>
<b>Net book value</b>	
At 31 March 1999	<u>35,204</u>
<i>At 31 March 1998</i>	<u>45,410</u>

### 3. SHARE CAPITAL

	1999 £	1998 £
Authorised 5,000 ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid 3 ordinary shares of £1 each	<u>3</u>	<u>3</u>