

Section 94

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

00568351

Name of Company

Motcomb Communications Company Limited

I / We

Mark S Goldstein, Kingswood Court, 1 Hemlock Close, Kingswood, Surrey, KT20 6QW

**Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)**

give notice that a general meeting of the company was duly held on/summoned for 23 March 2017 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / no quorum was present at the meeting.

The meeting was held at 1 Hemlock Close, Kingswood, Surrey, KT20 6QW

The winding up covers the period from 23 September 2016 (opening of winding up) to the final meeting (close of winding up).

The outcome of the meeting (including any resolutions passed at the meeting) was as follows:

Signed



Date 23 March 2017

Mark Goldstein Associates Limited
Kingswood Court
1 Hemlock Close
Kingswood
Surrey, KT20 6QW

Ref: MOTC0001/MSG

SATURDAY



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25/03/2017

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COMPANIES HOUSE

Motcomb Communications Company Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 23 September 2016 To 23 March 2017

S of A £		£	£
	ASSET REALISATIONS		
27,840.00	Investment deposit account	27,840.00	
193,586.00	Sundry loan accounts	193,586.00	
39,551.00	Cash at Bank - Lloyds Sterling	38,024.00	
38,172.00	Euro Bank account	38,172.00	
7,827.00	Investments	7,827.00	
20,000.00	Premium bonds	20,000.00	
	Bank Interest Gross	1.68	
			325,450.68
	COST OF REALISATIONS		
	Specific Bond	840.00	
	Office Holders Fees	3,900.00	
	Office Holders Expenses	48.00	
	Distribution in Specie	287,425.00	
	Corporation Tax - late filing fee	100.00	
	VAT - irrecoverable	600.00	
	Statutory Advertising	456.00	
			(293,369.00)
	UNSECURED CREDITORS		
(3,600.00)	Trade & Expense Creditors	3,000.00	
			(3,000.00)
	DISTRIBUTIONS		
(2,000.00)	Ordinary Shareholders	29,081.68	
			(29,081.68)
321,376.00			(0.00)
	REPRESENTED BY		
			NIL

Note:

The distribution in specie comprised:-

Investment Acc	£27,480
Sundry Loan Acc	£193,586
Euro Bank Acc	£38,172
Investments	£7,827
Premium Bonds	£20,000


Mark S Goldstein
Liquidator

Motcomb Communications Company Limited ("the Company") (In Members' Voluntary Liquidation)

Liquidator's Final Report to Members

Executive Summary

The purpose of putting the company into liquidation was to realise the cash held on the company's bank account and distribute the available surplus to the shareholders in a tax efficient manner.

Liquidator's actions since appointment

Following my appointment I realised the cash at bank and shortly thereafter I made a distribution in specie of assets and an interim cash distribution to shareholders retaining a balance considered appropriate to cover the claim of HMRC for corporation tax, other creditors and the costs of liquidation. I communicated with the company's accountants to ensure the final tax return for the period to the liquidation was tracked between the local Inspector of Taxes dealing with the company's affairs and the Insolvency Claims Handling Unit responsible for submitting the final claim of HMR&C and the issue of tax clearance.

Receipts and payments account

My receipts and payments account for the period from 23 September 2016 to date is attached at Appendix 1 from which it can be seen how all the funds realised have been disbursed.

Assets

Cash at an account with Lloyds Bank plc was realised in full and the remaining assets distributed in specie.

Liabilities

The only creditor included in the declaration of solvency was the accountant's fee of £3,600 and this has been paid.

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency anticipated that there would be no preferential creditors. No claims from such creditors have been made.

Dividends

All creditors have been paid in full and the following distributions have been made to the members

Date	Amount distribution	Rate of distribution per share
19.10.16	21,000.00	10.50
19.10.16	287,425.00	Distribution in specie
19.01.17	8,081.68	4.04

Pre-appointment and Liquidator's remuneration

The board and subsequently the members authorised the payment of a fee of £3,250 plus VAT for assistance with preparing the Declaration of Solvency, producing and circulating the notices for the meeting of members and for acting as Liquidator. A description of the routine work undertaken in the Liquidation to date is as follows:

1. Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment.
 - Statutory notifications and advertising.
 - Preparing documentation required.
 - Dealing with all routine correspondence.
 - Maintaining physical case files and electronic case details on IPS.
 - Review and storage.
 - Case bordereau.
 - Case planning and administration.
 - Realisation of assets.
 - Communications with director.
 - Preparing reports to members.
 - Convening and holding meetings of members.
 - Distributions to members.
2. Cashiering
 - Maintaining and managing the Liquidator's cashbook and bank account.
 - Ensuring statutory lodgements and tax lodgement obligations are met.
3. Creditors
 - Dealing with creditor correspondence and telephone conversations.
 - Preparing reports to members.
 - Maintaining creditor information on IPS.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Mark Goldstein Associates Ltd's fee policy can be obtained on request from the address below.

Liquidator's expenses

My expenses paid to date amount to £1,344 (inclusive of VAT). This figure is in line with my estimate provided in my terms of engagement at the outset of my work and comprises:

Specific Bond	840
Statutory advertising	456
Money laundering	48

Summary

The winding up of the Company is now for all practical purposes complete and I am able to summon a final meeting of the Company's members on 23 March 2017 to receive my final report and to then obtain my release as Liquidator.

Members should note that when I obtain my release as Liquidator, upon filing a final return at Companies House following the final meeting of members, my case files are placed in storage thereafter. If members have any queries they are asked to contact {insert contact} on 01737 830 763 before the meeting is held.

At MGA we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting then please let Mr Goldstein know. Most disputes can be resolved amicably either through the provision of further information or following negotiations. If for any reason we are unable to resolve the problem between us and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner; or you can email ip.complaints@insolvency.gsi.gov.uk; or you may phone 0845 602 9848.



Mark Goldstein
Liquidator