

Registered number
00567902

APRA Limited

Filleted Accounts

31 August 2023

APRA Limited
Balance Sheet
as at 31 August 2023

	Notes	2023 £	2022 £
Current assets			
Debtors	4	7,533	2,293
Cash at bank and in hand		551,798	527,301
		<u>559,331</u>	<u>529,594</u>
Creditors: amounts falling due within one year	5	(119,430)	(174,050)
Net current assets		<u>439,901</u>	<u>355,544</u>
Net assets		<u>439,901</u>	<u>355,544</u>
Reserves			
General fund	6	439,901	355,544
Reserves		<u>439,901</u>	<u>355,544</u>

The Directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The income and expenditure statement has not been delivered to the Registrar of Companies.

M Barnes

Treasurer

Approved by the board on 18 December 2023

APRA Limited
Notes to the Accounts
for the year ended 31 August 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

APRA raises income under its Articles, under the covenants of all homes in the Estate, and under the Development Guidance. The Annual Subscriptions are set by Member resolution each year. The covenants refer to road maintenance and related works. The contributions are set out in the Development Guidance and relate to rebuilds, extensions and ancillary buildings; they are broadly formulaic based on square footage.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad or doubtful debts. Other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The company, as a residents' association, is a mutual trading company and is therefore only liable to tax on investment income. A current tax liability is recognised for the tax payable on the taxable income of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Taxation

	2023	2022
	£	£
Corporation Tax is chargeable on the investment income.		
UK corporation tax @ 19%	<u>1,722</u>	<u>353</u>

4 Debtors

2023 **2022**

	£	£
Overdue subscriptions	1,800	1,900
Accrued income (bank interest)	5,733	393
	<u>7,533</u>	<u>2,293</u>

5 Creditors: amounts falling due within one year

2023 **2022**

	£	£
Corporation tax	1,722	354
Creditors and accruals	10,619	61,531
Deposits held	107,089	112,165
	<u>119,430</u>	<u>174,050</u>

6 General fund

2023 **2022**

	£	£
At 1 September 2022	355,544	276,492
Surplus for the year	84,357	79,052
	<u>439,901</u>	<u>355,544</u>
At 31 August 2023		

7 Other Information

APRA Limited is a private company limited by guarantee and incorporated in England. Its registered address is:

9 Bridge Street
Walton-on Thames
Surrey
KT12 1AE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.