

COMPANY NUMBER: 567460

THE SAIL TRAINING ASSOCIATION

SPECIAL RESOLUTION

(Pursuant to section 380 of the Companies Act 1985)

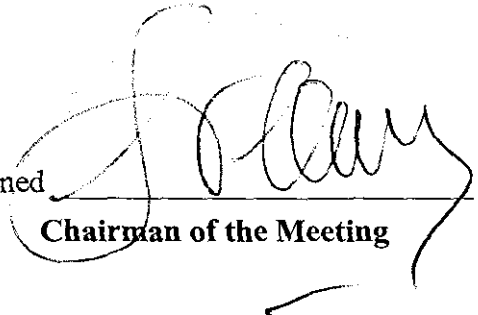
At an Annual General Meeting of the above-named company, duly convened and held at Regents College, Regents Park London on 4th December 2002, the following resolution was passed as a special resolution:-

SPECIAL RESOLUTIONS

1. That the Articles of Association of the Company be amended by the deletion of Article 46 and substituting in its place the following new Article ;

"The quorum necessary for the transaction of the business of the Council may be fixed by the Council, and unless so fixed shall be seven members of the Council or 50 per cent of the Council members whichever is higher."

Signed


Chairman of the Meeting

Dated: 4th December 2002

