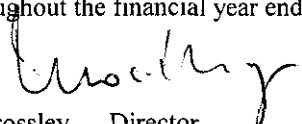


E Mosley (Brushes) Limited (Registered No. 566669)

BALANCE SHEET
at 31 December 1999

	<i>Notes</i>	<i>1999</i> £	<i>1998</i> £
CURRENT ASSETS			
Amounts owed by group undertakings		9,900	9,900
Cash at bank		100	100
		<u>10,000</u>	<u>10,000</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>10,000</u>	<u>10,000</u>

The Company remained dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the financial year ended 31 December 1999.


D Crossley Director

Approved by the Board on 9 October 2000.



E Mosley (Brushes) Limited

NOTES TO THE ACCOUNTS

at 31 December 1999

1. ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention.

2. PROFIT AND LOSS ACCOUNT

The company has not traded during the year and accordingly has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

3. SHARE CAPITAL

	1999 No.	Authorised 1998 No.	1999 £	Allotted, called up and fully paid 1998 £
Ordinary shares of £1 each	10,000	10,000	10,000	10,000

4. CAPITAL COMMITMENTS

At 31 December 1999 the directors had not authorised or contracted for any future capital expenditure (1998- £Nil).

5. ULTIMATE HOLDING COMPANY

The ultimate holding company and the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the company is a member is The Stanley Works, incorporated in the United States of America, and the parent undertaking of the smallest such group is Stanley UK Holding Limited registered in England and Wales. Copies of Stanley UK Holding Limited accounts can be obtained from The Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff.

6. CONTINGENT LIABILITY

The company has given an unlimited guarantee in respect of the bank overdrafts of certain other companies in Stanley UK Holding Limited group. At 31 December 1999 the company's liability in respect of this guarantee amounted to £Nil.