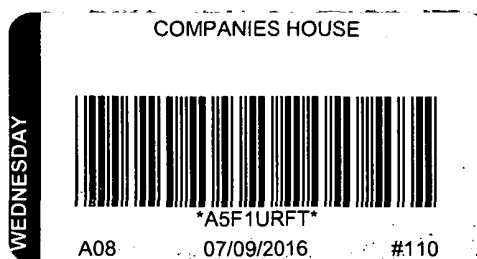


Oxford Magnet Technology Limited

**Directors' report and financial
statements**

Registered number 566186

31 March 2016



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Directors' report

The directors present their annual report and financial statements for the year ended 31 March 2016.

Principal activity

The company is dormant. The directors have prepared this report in accordance with the special provisions of Part 16 of the Companies Act 2006 relating to small companies. For the year ended 31 March 2016, the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Dividends

The directors do not recommend the payment of a dividend (2015: £619,228)

Directors and directors' interests

The directors who held office during the year were as follows:

K J Boyd
T Curtis

Since the year end K J Boyd resigned as a director on 8 April 2016 and Susan Johnson-Brett was appointed in his place.

By order of the board



Susan Johnson-Brett
Secretary

15 July 2016

Tubney Woods
Abingdon
Oxon
OX13 5QX

Balance sheet
at 31 March 2016

	Notes	2016 £000	2015 £000
Current assets			
Debtors	2	1	1
Net assets		1	1
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		-	-
Shareholder's funds - equity		1	1

These accounts have been prepared in accordance with the special provision of Part 16 of the Companies Act 2006 relating to small companies.

The directors:

- confirm that the company was entitled to exemption under subsections (1) and (2) of section 480 of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 31 March 2016 audited.
- confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with section 476 of that Act.
- acknowledge their responsibilities for:
 - (a) ensuring that the company keeps adequate accounting records which comply with section 386 of the companies Act 2006, and
 - (b) preparing accounts which give a true and fair view of the assets, liabilities and financial position of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 393 and 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 15 July 2016 and were signed on its behalf by:



S Johnson-Brett
 Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company is dormant and has elected under FRS102 paragraph 35.10 (m) to retain previous UK GAAP until such time as it is no longer a dormant company.

2 Debtors

	2016 £000	2015 £000
Amounts owed by group undertakings	1	1

All debtors are due within one year.

3 Called up share capital

	2016 £000	2015 £000
<i>Authorised</i> 2,000 ordinary £1 shares	2	2
<i>Allotted, called up and fully paid</i> 772 ordinary £1 shares	1	1

4 Immediate and ultimate holding company

The company's immediate holding company is Oxford Instruments Superconductivity Limited, a company registered in England and Wales.

The ultimate parent company is Oxford Instruments plc, a company registered in England and Wales. This is the only company in the group that prepares consolidated financial statements. These are available to the public and may be obtained from Oxford Instruments plc's head office at Tubney Woods, Abingdon, Oxon, OX13 5QX, England.