

INVISTA (U.K.) Holdings Limited

Registered No. 565289

INVISTA (U.K.) Holdings Limited

Report and Financial Statements

31 December 2020



INVISTA (U.K.) Holdings Limited

Directors

C L Crawshaw

A Westhuis

Secretary

CITCO Management (UK) Limited

Registered Office

20 Gresham Street, 4th Floor

London

EC2V 7JE

Director's report

The directors of the company present their annual report together with the financial statements for the year ended 31 December 2020.

Principal activity and future developments

The company did not trade during the year and has not presented a profit and loss account.

Directors and directors' interests

The following directors served during the year and/or up to the date of this report:

A Westhuis
C L Crawshaw

None of the directors had any beneficial interest in any contract to which the Company was a party during the year. None of the directors had any beneficial shareholding in the Company or any other company in the INVISTA Equities, LLC group at any time during the year and up to the date of this report.

Going Concern

The company has performed an impairment review on its investment; the directors have a reasonable expectation that the company has adequate cashflows to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

By Order of the Board

DocuSigned by:

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A. Westhuis,
Director

Dated: September 23, 2021

DS


INVISTA (U.K.) Holdings Limited

Balance sheet

at 31 December 2020

	Notes	2020 £'000	2019 £'000
Fixed assets			
Investments	2	589,627	589,627
		<u>589,627</u>	<u>589,627</u>
Net assets		<u>589,627</u>	<u>589,627</u>
Capital and reserves			
Called up equity share capital	3	367,213	367,213
Share premium account	4	54,355	54,355
Profit & loss account	4	168,059	168,059
Shareholders' funds		<u>589,627</u>	<u>589,627</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with provisions applicable to companies subject to the small companies' regime.

DocuSigned by:


F9E224282B304E6...

A. Westhuis,

Director

Dated: September 23, 2021

DS


INVISTA (U.K.) Holdings Limited

Notes to the financial statements

for the year ended 31 December 2020

1. Accounting policies***Basis of preparation***

The financial statements have been prepared on a going concern basis, under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

At 31 December 2020 the Company was a wholly owned subsidiary of INVISTA (U.K.) Superior Holdings Limited, a company incorporated in England. As permitted by Financial Reporting Standard 102 section 1A, the company is exempt from producing a cash flow statement.

Group accounts

The company is exempt from preparing group accounts under s401 of the Companies Act 2006. These accounts therefore provide information about the company, not about its group.

Investments

The investments are reviewed annually for impairment.

2. Investments

*Shares in
Subsidiary
company
£'000*

At 31 December 2020 and 31 December 2019

589,627

The following companies were subsidiaries of the Company at 31 December 2020 and were registered and operating in England.

Subsidiary	Nature of business	% of share capital
INVISTA Textiles (U.K.) Limited	Manufacture/Resale of textile products	100% Direct
INVISTA Textiles (U.K.) Trustee Company	Intermediate Holding Company	100% Indirect

3. Called up share capital

£'000

Allotted, called up and fully paid:

1 January 2020 and 31 December 2020, 367,213,247 ordinary shares of £1 each

367,213

INVISTA (U.K.) Holdings Limited

Notes to the financial statements

for the year ended 31 December 2020

4. Reserves

	<i>Share Premium account £'000</i>	<i>Profit and Loss account £'000</i>
Opening reserves at 1 January 2020	54,355	168,059
Closing reserves at 31 December 2020	<u>54,355</u>	<u>168,059</u>

5. Reconciliation of movements in equity shareholders' funds

	<i>2020 £'000</i>	<i>2019 £'000</i>
Opening equity shareholders' funds	589,627	589,627
Closing equity shareholders' funds	<u>589,627</u>	<u>589,627</u>

6. Related party transactions

The Company has taken advantage of the exemption under Financial Reporting Standard 8 not to disclose transactions and balances with wholly owned subsidiaries.

7. Immediate parent undertaking and ultimate controlling party

The immediate parent undertaking is INVISTA (U.K.) Superior Holdings Limited.

INVISTA (U.K.) Holdings Limited is indirectly controlled by INVISTA Equities, LLC, a limited liability company incorporated in the United States of America and an indirect subsidiary of Koch Industries, Inc. INVISTA Equities, LLC is the parent of a group of companies, including INVISTA (U.K.) Holdings Limited, which conducts a global textiles business under the name 'INVISTA' and is separately managed by its own board of managing directors. The ultimate indirect parent undertaking and controlling party is Koch Industries, Inc. (incorporated in the state of Kansas, USA). Koch Industries, Inc. is the indirect parent undertaking of the largest group to consolidate these accounts.

INVISTA Equities, LLC is the lowest level at which accounts are consolidated. Copies of these accounts are available in the accounts of KoSa UK Limited filed at Companies House.